

Notice about 2022 Tax Rates

Property tax rates in City of Frisco.

This notice concerns the 2022 property tax rates for City of Frisco. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.399647/\$100
This year's voter-approval tax rate	\$0.447544/\$100

To see the full calculations, please visit www.friscotexas.gov for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	0
Interest & Sinking	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 G.O. Series	400,000	86,524	0	486,524
2011 G.O. Series (Refunding Bonds)	2,970,000	74,250	0	3,044,250
2013 G.O. Series	245,000	119,087	0	364,087
2013 G.O. Series (Refunding Bonds)	930,000	473,975	0	1,403,975
2013 G.O. Series	5,910,000	952,500	0	6,862,500
2014 G.O. Series	895,000	591,775	0	1,486,775
2014 G.O. Series (Refunding Bonds)	120,000	9,250	0	129,250
2015A G.O. Series	2,240,000	1,916,250	0	4,156,250
2015A G.O. Series (Refunding Bonds)	2,960,000	688,000	0	3,648,000
2016 G.O. Series	2,115,000	1,815,500	0	3,930,500
2016 G.O. Series (Refunding Bonds)	1,585,000	454,625	0	2,039,625
2017 G.O. Series	1,835,000	1,404,419	0	3,239,419
2018 G.O. Series	2,080,000	1,797,000	0	3,877,000
2019 G.O. Series	2,335,000	2,109,425	0	4,444,425
2020 G.O. Series	945,000	817,725	0	1,762,725
2021 G.O. Series (Refunding Bonds)	3,370,000	204,000	0	3,574,000
2021 G.O. Series	2,815,000	2,405,787	0	5,220,787
2022 G.O. Series	6,085,000	2,405,787	0	9,629,452
2023 G.O. Series	0	1,955,000	0	1,955,000
Adjustment per policy	2,500,000	0	0	2,203,056

Total required for 2022 debt service	\$63,457,600
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0

- Excess collections last year	\$2,669,621
= Total to be paid from taxes in 2022	\$60,787,979
+ Amount added in anticipation that the unit will collect only 100.38% of its taxes in 2022	\$-230,120
= Total debt levy	\$60,557,859

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Kenneth L. Maun, Tax Assessor-Collector on 08/09/2022 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.