



BUDGET STATUS REPORT

August 2021

FY 2021

Summary Year-To-Date

Major Funds Revenues & Expenses August 31, 2021	General	FY21 % of Budget	FY20 % of Budget	Utility Operating	FY21 % of Budget	FY20 % of Budget
Revenue Budget	\$187,195,260			\$ 107,624,984		
YTD Actual	181,741,545	97%	94%	96,268,002	89%	90%
Expense Budget	194,623,629			107,321,638		
YTD Spent	146,964,106	76%	81%	86,706,534	90%	95%
Revenues Over (Under) Expenses	\$ 34,777,439			\$ (477,472)		

- *Revenues and expenses are tracking as projected. Revenues are ahead of prior year collections in key line items. Sales Tax collections continue to exceed budget projections. Expenditures in the General Fund are on track with revised budget projections.*
- *Utility revenues and expenses are tracking as expected for this time of year and are consistent with prior year performance. Water sales are down slightly due to weather patterns, and we have accounted for this in the Revised Budget for FY21. We also have decreased the Revised Budget for a Water Tower Re-coat/Paint and increased the FY22 budget for this same project.*

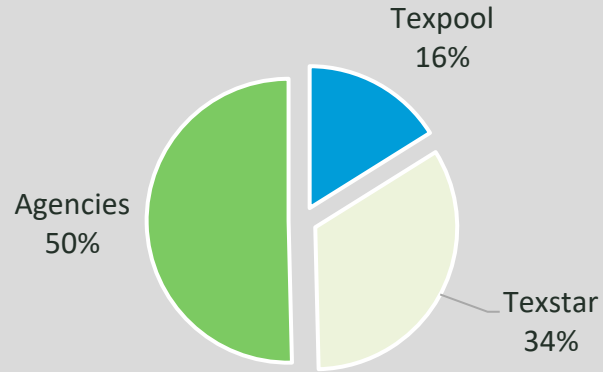


**Budget Summary for August
Fiscal Year 2021**

91.67%

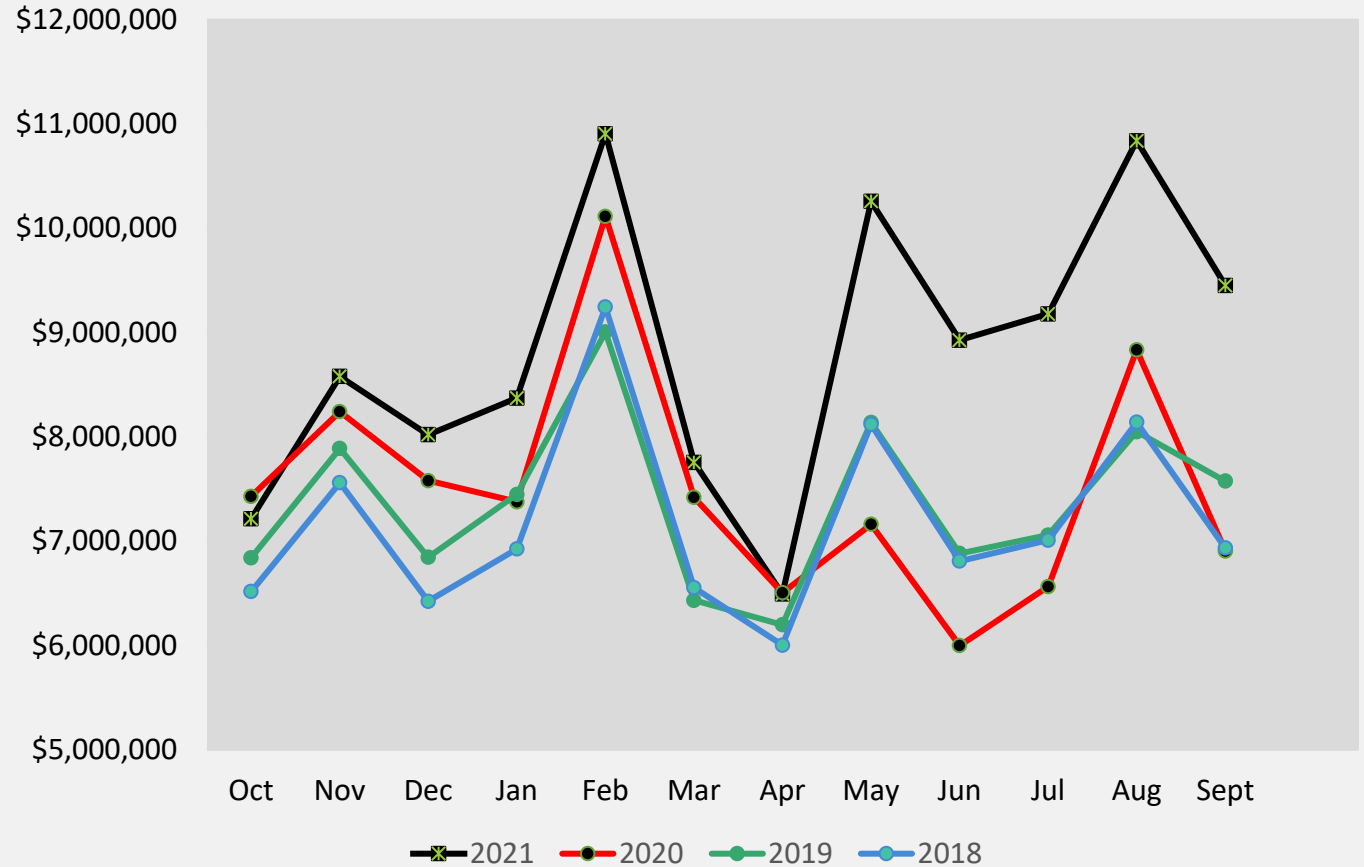
	Approved Original FY21 Budget	Revised FY21 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 20 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 20/21
Gen Fund Rev												
Property Tax	95,655,234	95,655,234	292,599	0%	94,679,706	99%	87,784,243	0	0%	88,088,560	100%	7%
Sales Tax	44,101,125	51,000,000	5,418,534	11%	48,063,603	94%	44,828,776	4,416,057	10%	41,314,745	92%	16%
Beverage Tax	933,081	933,081	113,334	12%	931,319	100%	904,703	0	0%	690,630	76%	35%
Franchise Tax	9,627,538	9,627,538	959,955	10%	8,736,432	91%	10,063,333	915,529	9%	8,955,624	89%	-2%
Licenses & Permits	11,469,141	11,435,141	728,392	6%	10,485,466	92%	11,042,795	907,199	8%	9,963,302	90%	5%
Intergovernmental	2,249,741	2,249,741	589,999	26%	2,710,754	120%	3,715,861	513,999	14%	2,218,679	60%	22%
Charges for Services	7,696,109	5,821,109	846,249	15%	6,904,683	119%	6,301,061	309,864	5%	5,889,349	93%	17%
Fines	2,026,576	1,226,576	103,399	8%	1,204,449	98%	1,530,649	102,927	7%	1,408,435	92%	-14%
Interest Income	1,212,000	412,000	-150,282	-36%	205,467	50%	1,202,919	56,781	5%	1,153,148	96%	-82%
Contributions	81,260	81,260	11,823	15%	113,328	139%	2,169,786	1,595	0%	137,320	6%	-17%
Rental Income	1,285,243	1,315,243	116,646	9%	1,285,362	98%	1,435,471	117,636	8%	1,242,031	87%	3%
Other Fees/Misc	423,419	641,957	173,312	27%	288,181	45%	735,694	19,528	3%	573,774	78%	-50%
Transfers In	6,132,795	6,796,380	0	0%	6,132,795	90%	3,224,233	450,000	14%	3,074,894	95%	99%
Total	182,893,262	187,195,260	9,203,960	5%	181,741,545	97%	174,939,524	7,811,115	4%	164,710,491	94%	10%
Gen Fund Exp												
Administration	6,738,659	7,040,235	370,806	5%	5,087,000	72%	5,417,613	256,088	5%	4,926,674	91%	3%
Financial Services	16,500,159	17,645,006	1,299,339	7%	11,179,151	63%	14,519,963	1,393,012	10%	9,576,236	66%	17%
Police	46,456,300	46,197,498	3,772,807	8%	37,836,357	82%	41,121,174	3,229,796	8%	36,212,210	88%	4%
Fire	42,258,049	42,065,321	3,338,137	8%	34,800,865	83%	37,717,400	2,651,893	7%	30,782,834	82%	13%
Public Works	12,112,285	12,986,623	1,044,572	8%	10,774,948	83%	11,670,500	967,573	8%	10,597,063	91%	2%
Human Resources	3,629,147	3,306,506	172,454	5%	2,214,893	67%	2,297,200	169,727	7%	1,950,320	85%	14%
Administrative Serv	12,070,077	12,745,449	760,072	6%	9,218,870	72%	9,250,176	605,961	7%	8,202,854	89%	12%
IT Serv	9,169,179	8,897,046	483,637	5%	6,801,853	76%	7,613,276	465,086	6%	6,772,061	89%	0%
Library	5,475,270	5,569,049	368,617	7%	4,689,599	84%	5,471,376	429,428	8%	4,940,336	90%	-5%
Parks & Recreation	18,344,377	17,896,941	1,442,087	8%	13,587,925	76%	14,341,639	1,198,293	8%	12,924,547	90%	5%
Engineering Serv	2,200,584	2,518,032	213,792	8%	1,988,413	79%	2,203,459	174,387	8%	1,934,311	88%	3%
Development Serv	7,705,840	7,788,098	676,818	9%	6,456,063	83%	7,174,943	530,210	7%	6,422,137	90%	1%
Non-departmental	(33,939)	9,967,825	(19,297)	0%	2,328,169	23%	8,700,704	257,360	3%	1,235,178	14%	88%
Total	182,625,987	194,623,629	13,923,841	7%	146,964,106	76%	167,499,423	12,328,814	7%	136,476,761	81%	8%
Rev-Exp	267,275	(7,428,369)	(4,719,881)		34,777,439		7,440,101	(4,517,699)		28,233,730		

Investment Portfolio



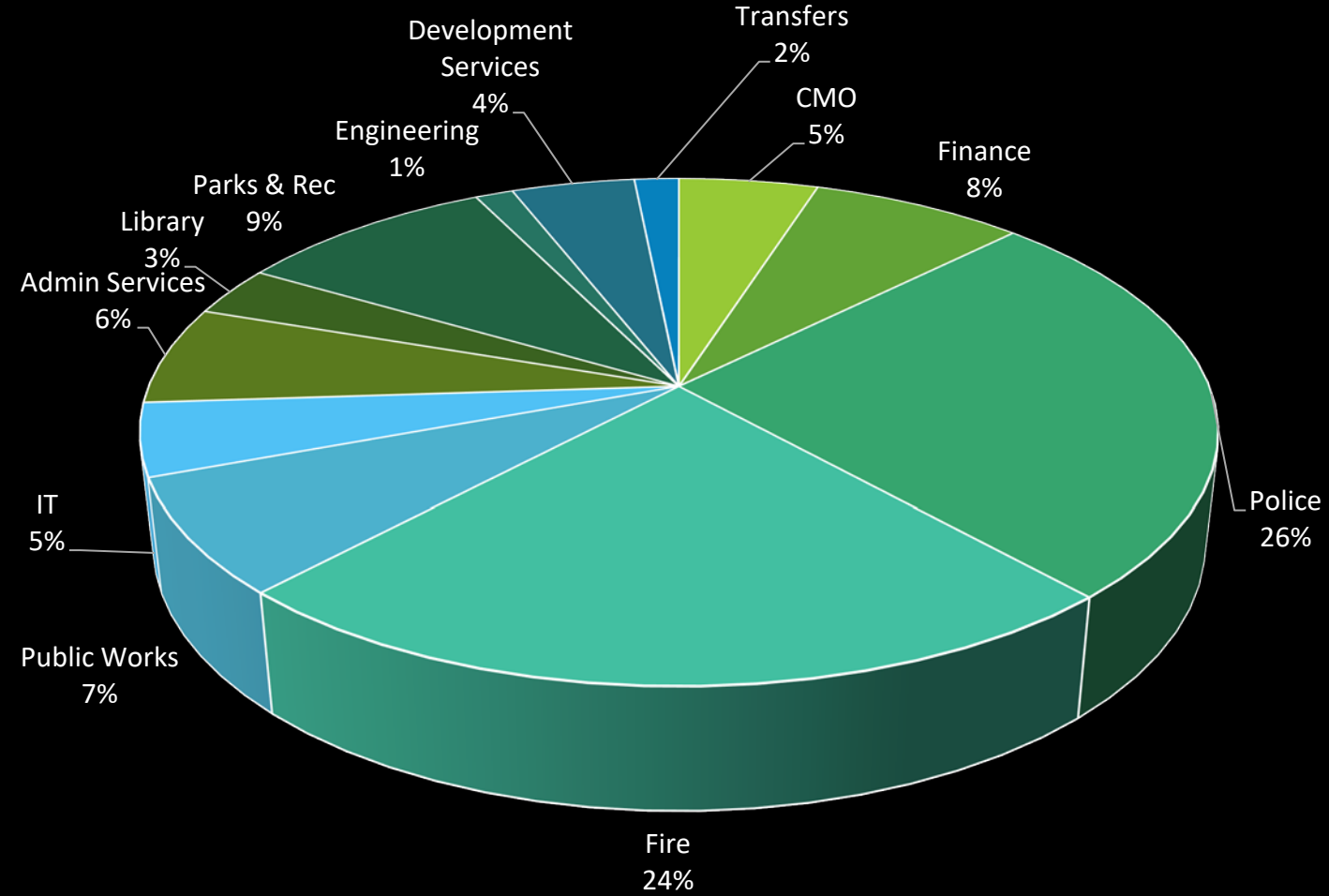
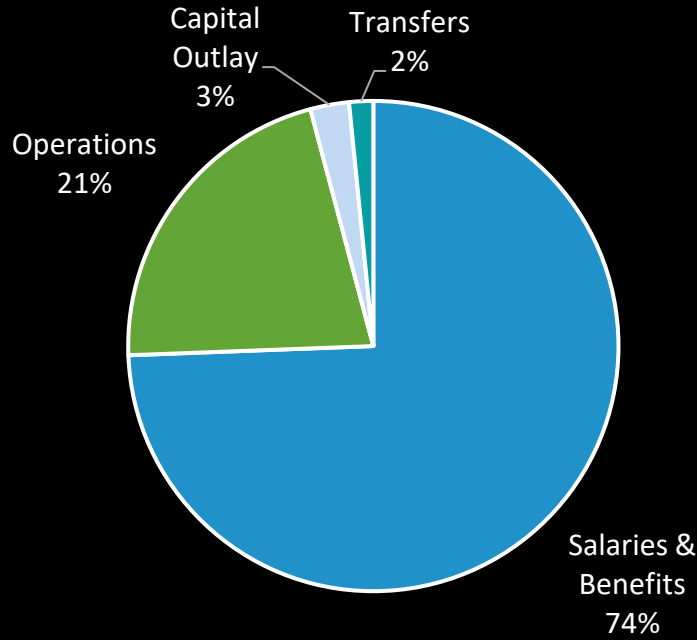
City Portfolio	Balances	Yields
Texpool	\$125,568,342	.0222%
Texstar	\$261,218,766	.0100%
Agencies	\$392,700,000	.0930%
Totals	\$779,487,108	
Interest Earned YTD	\$1,553,823	

Sales Tax Collections by Fiscal Year

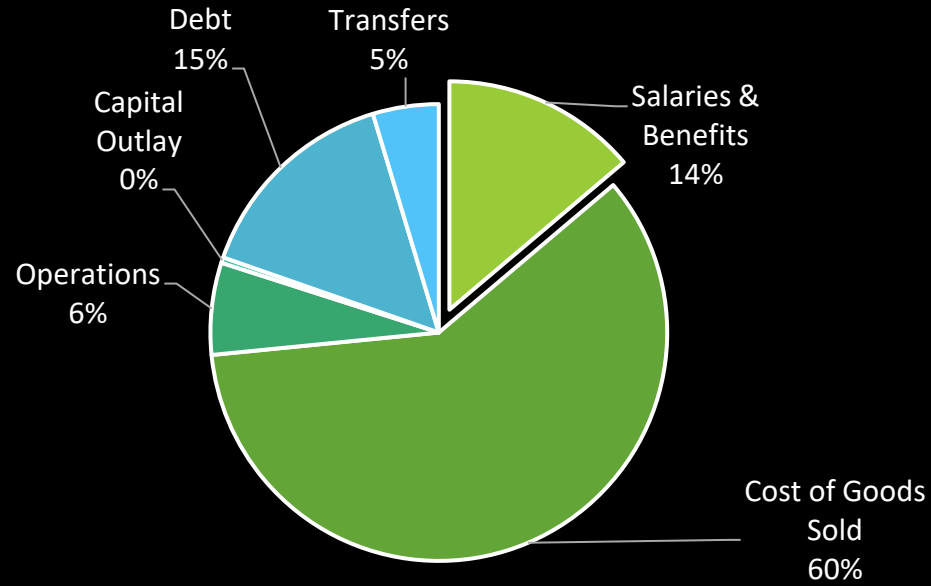


General Fund Expenditures By Department

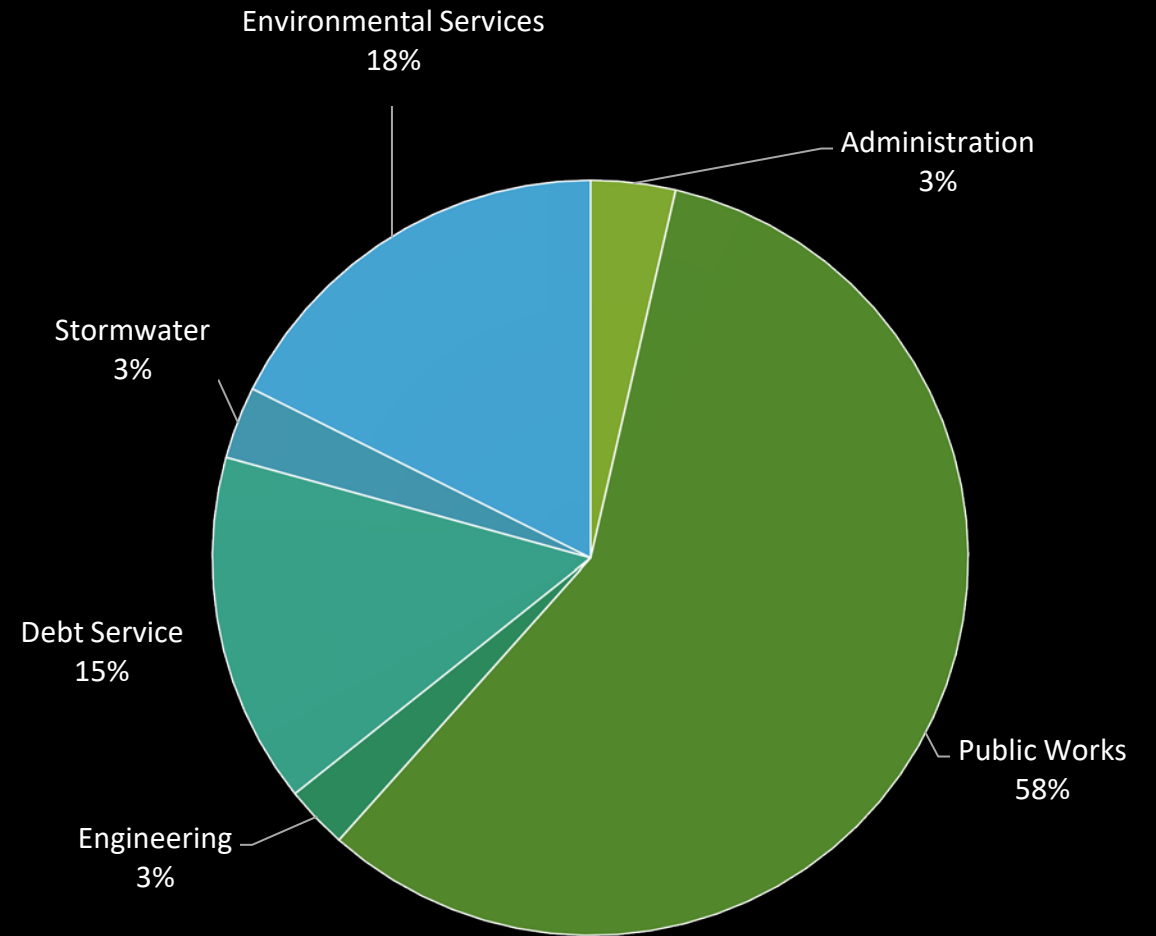
General Fund Expenditures By Category



Enterprise Funds By Expense Category



Enterprise Funds Expenses by Department



Accounting Activity	Monthly Activity
# vendor invoices processed	3,232
# payroll advices	2,962
City board meetings attended	5

Municipal Court	Monthly Activity
# of cases filed	949
# of cases closed	859
# warrants issued/cleared	481/310
% of on-line/phone payments	76%

Utility Billing	Monthly Activity
# of active customers	64,072
# new meter sets	144
# new customers	278
# on-line pay/% of total pay	19,289/30%

Building/Development Fees	Monthly Activity
Fees Collected	\$497,604
Collin County Permits	801 Total/78 SF*
Denton County Permits	557 Total/32 SF*
Commercial Permits Valuation	\$36.6 Million
*SF=Single Family Permits	

