



FINANCIAL  
SERVICES  
DEPARTMENT

BUDGET STATUS  
REPORT

APRIL 2021

# Summary Year-To-Date

Major Funds Revenues & Expenses April 30, 2021	General	FY21 % of Budget	FY20 % of Budget	Utility Operating	FY21 % of Budget	FY20 % of Budget
Revenue Budget	\$182,893,262			\$ 109,280,222		
YTD Actual	148,772,318	81%	83%	60,310,397	55%	54%
Expense Budget	189,544,636			109,943,201		
YTD Spent	90,698,547	48%	52%	65,810,041	60%	64%
Revenues Over (Under) Expenses	\$ 58,073,771			\$ (5,499,644)		

- *Revenues and expenses are tracking as projected. As we have discussed, Sales Tax collections are trending above what we had projected this fiscal year. Permit fees are also strong. General Fund expenditures are tracking as expected with 48% of the approved budget expended through the end of April. We have budgeted a decrease in fund balance for FY21 due to the appropriations for the vaccine clinic. Staff is currently compiling a reimbursement request to FEMA to cover the vaccine clinic costs.*
- *Utility revenues and expenses are tracking as expected for this time of year and are consistent with prior year performance.*



**Budget Summary for April  
Fiscal Year 2021**

58.33%

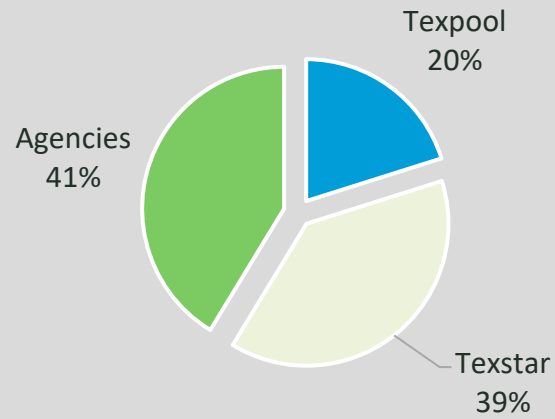
	Approved Original FY21 Budget	Revised FY21 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 20 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 20/21
<b>Gen Fund Rev</b>												
Property Tax	95,655,234	95,655,234	475,118	0%	92,790,880	97%	88,019,054	376,250	0%	87,262,321	99%	6%
Sales Tax	44,101,125	44,101,125	3,246,314	7%	28,464,719	65%	44,660,009	3,252,068	7%	27,332,656	61%	4%
Beverage Tax	933,081	933,081	69,534	7%	481,958	52%	904,703	266,543	29%	551,753	61%	-13%
Franchise Tax	9,627,538	9,627,538	24,592	0%	6,127,124	64%	8,962,216	20,427	0%	6,754,930	75%	-9%
Licenses & Permits	11,469,141	11,435,141	936,990	8%	7,680,794	67%	11,047,173	775,068	7%	6,571,183	59%	17%
Intergovernmental	2,249,741	2,249,741	86,024	4%	1,512,070	67%	3,565,123	53,237	1%	1,219,855	34%	24%
Charges for Services	7,696,109	7,696,109	542,810	7%	3,149,107	41%	6,282,343	357,668	6%	4,597,052	73%	-31%
Fines	2,026,576	2,026,576	141,550	7%	710,912	35%	1,530,649	75,771	5%	1,077,465	70%	-34%
Interest Income	1,212,000	1,212,000	24,426	2%	276,009	23%	1,202,899	83,078	7%	908,226	76%	-70%
Contributions	81,260	81,260	0	0%	81,194	100%	151,712	0	0%	128,850	85%	-37%
Rental Income	1,285,243	1,315,243	48,360	4%	799,023	61%	1,435,471	123,503	9%	775,875	54%	3%
Other Fees/Misc	423,419	427,419	51,063	12%	565,733	132%	690,216	10,441	2%	255,401	37%	122%
Transfers In	6,132,795	6,132,795	0	0%	6,132,795	100%	3,224,233	0	0%	4,624,894	143%	33%
<b>Total</b>	<b>182,893,262</b>	<b>182,893,262</b>	<b>5,646,781</b>	<b>3%</b>	<b>148,772,318</b>	<b>81%</b>	<b>171,675,801</b>	<b>5,394,054</b>	<b>3%</b>	<b>142,060,461</b>	<b>83%</b>	<b>5%</b>
<b>Gen Fund Exp</b>												
Administration	6,738,659	6,760,852	507,002	7%	3,306,487	49%	5,414,714	450,358	8%	3,262,122	60%	1%
Financial Services	16,500,159	17,454,608	766,746	4%	7,028,111	40%	14,450,919	616,499	4%	5,553,715	38%	27%
Police	46,456,300	46,837,899	4,697,566	10%	23,844,082	51%	41,047,586	3,090,964	8%	24,367,896	59%	-2%
Fire	42,258,049	46,687,268	4,571,987	10%	21,330,723	46%	35,671,338	2,950,028	8%	20,998,231	59%	2%
Public Works	12,112,285	12,293,124	1,172,163	10%	6,555,100	53%	11,649,178	899,152	8%	6,187,505	53%	6%
Human Resources	3,629,147	3,631,888	218,438	6%	1,282,828	35%	2,295,935	139,720	6%	1,213,114	53%	6%
Administrative Serv	12,070,077	12,354,450	798,381	6%	5,919,670	48%	9,242,589	638,198	7%	5,624,400	61%	5%
IT Serv	9,169,179	9,037,047	864,180	10%	3,654,912	40%	7,610,008	323,900	4%	3,213,502	42%	14%
Library	5,475,270	5,585,049	585,591	10%	3,042,640	54%	5,465,701	634,691	12%	3,292,921	60%	-8%
Parks & Recreation	18,344,377	18,418,020	1,908,751	10%	7,807,854	42%	14,322,642	1,036,906	7%	8,182,708	57%	-5%
Engineering Serv	2,200,584	2,395,431	238,759	10%	1,146,970	48%	2,201,984	134,532	6%	1,253,315	57%	-8%
Development Serv	7,705,840	7,931,097	736,533	9%	4,062,780	51%	7,166,984	519,283	7%	4,014,621	56%	1%
Non-departmental	(33,939)	157,903	41,088	26%	1,716,390	1087%	8,850,704	-870,304	-10%	-1,387,865	-16%	NA
<b>Total</b>	<b>182,625,987</b>	<b>189,544,636</b>	<b>17,107,185</b>	<b>9%</b>	<b>90,698,547</b>	<b>48%</b>	<b>165,390,282</b>	<b>10,563,927</b>	<b>6%</b>	<b>85,776,185</b>	<b>52%</b>	<b>6%</b>
Rev-Exp	267,275	(6,651,374)	(11,460,404)		58,073,771		6,285,519	(5,169,873)		56,284,276		

**Budget Summary for April  
Fiscal Year 2021**

58.33%

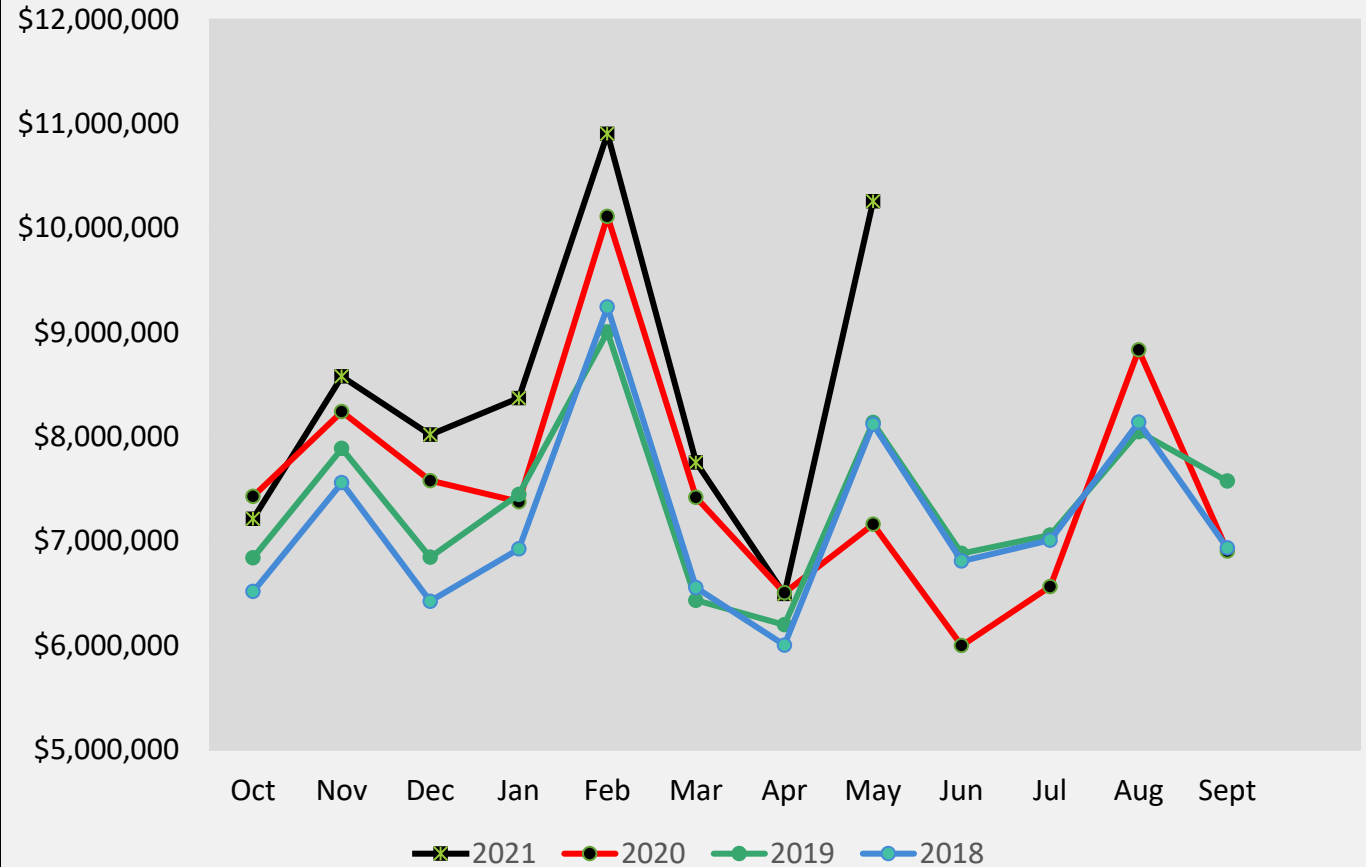
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<b>Utility Rev</b>												
Water	61,902,062	61,902,062	3,505,546	6%	30,563,789	49%	60,623,561	3,512,642	6%	29,346,590	48%	4%
Sewer	41,084,178	41,084,178	3,560,586	9%	24,247,396	59%	39,895,795	3,250,391	8%	22,928,639	57%	6%
Licenses & Permits	1,900,000	1,900,000	114,645	6%	1,045,716	55%	2,380,620	209,148	9%	1,305,790	55%	-20%
Interest	240,000	240,000	2,213	1%	81,792	34%	586,117	42,567	7%	442,760	76%	-82%
Misc	753,000	753,000	91,157	12%	970,722	129%	1,268,533	69,814	6%	620,160	49%	57%
Transfers In	3,400,982	3,400,982	0	0%	3,400,982	100%	3,370,499	0	0%	3,370,499	100%	1%
<b>Total</b>	<b>109,280,222</b>	<b>109,280,222</b>	<b>7,274,147</b>	<b>7%</b>	<b>60,310,397</b>	<b>55%</b>	<b>108,125,125</b>	<b>7,084,562</b>	<b>7%</b>	<b>58,014,438</b>	<b>54%</b>	<b>4%</b>
<b>Utility Exp</b>												
Administration	136,000	136,000	0	0%	6,708	5%	257,785	24,015	9%	118,887	46%	-94%
Financial Services	1,996,054	2,026,298	177,793	9%	1,127,549	56%	1,846,710	138,245	7%	1,007,365	55%	12%
Public Works	81,102,549	81,739,710	6,567,688	8%	45,648,148	56%	72,796,087	5,824,749	8%	45,271,336	62%	1%
Administrative Serv	160,327	160,327	12,219	8%	74,384	46%	130,655	9,698	7%	80,726	62%	-8%
IT Serv	3,155,537	3,158,069	276,536	9%	1,642,636	52%	2,936,090	219,804	7%	1,590,808	54%	3%
Engineering Serv	4,000,005	4,089,681	390,323	10%	2,133,903	52%	3,660,429	263,405	7%	1,977,943	54%	8%
Non-departmental	18,633,116	18,633,116	-31,851	0%	15,176,713	81%	19,696,222	120	0%	14,802,740	75%	3%
<b>Total</b>	<b>109,183,588</b>	<b>109,943,201</b>	<b>7,392,708</b>	<b>7%</b>	<b>65,810,041</b>	<b>60%</b>	<b>101,323,978</b>	<b>6,480,036</b>	<b>6%</b>	<b>64,849,805</b>	<b>64%</b>	<b>1%</b>
Rev-Exp	96,634	(662,979)	(118,561)		(5,499,644)		6,801,147	604,526		(6,835,367)		

### Investment Portfolio



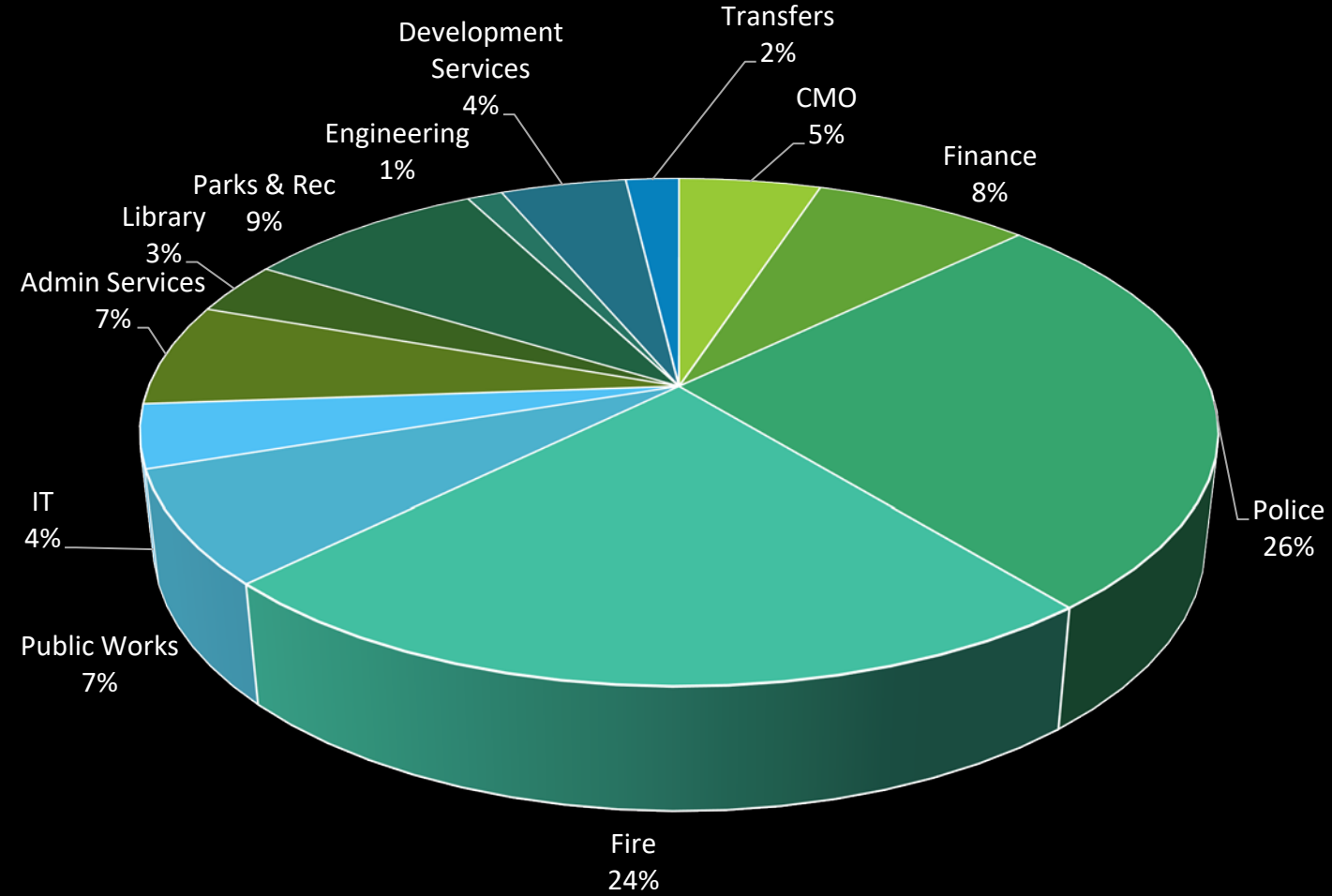
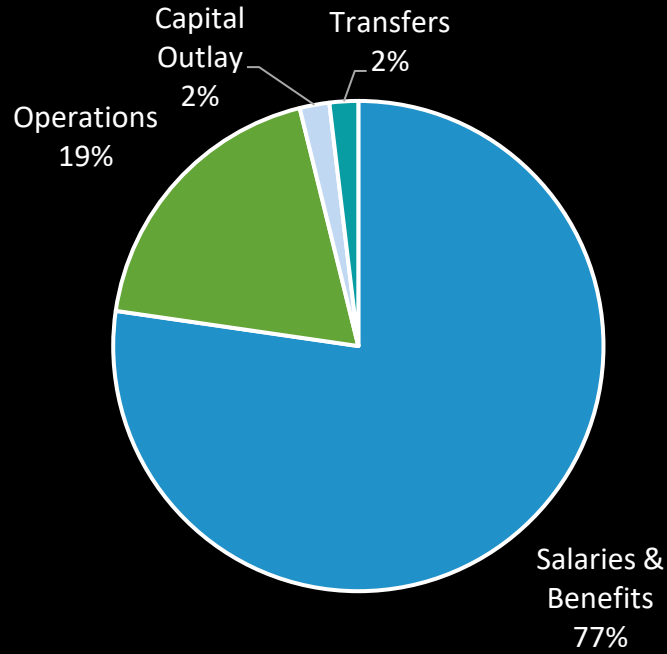
City Portfolio	Balances	Yields
Texpool	\$162,154,057	.0135%
Texstar	\$310,626,199	.0113%
Agencies	\$332,645,000	.2880%
Totals	\$805,428,256	
Interest Earned YTD	\$1,466,185	

### Sales Tax Collections by Fiscal Year



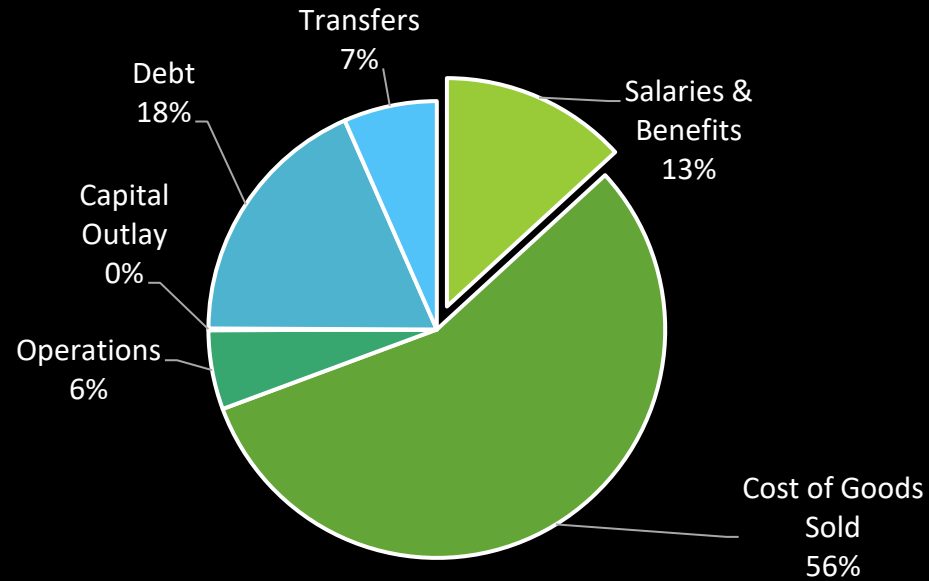
# General Fund Expenditures By Department

## General Fund Expenditures By Category

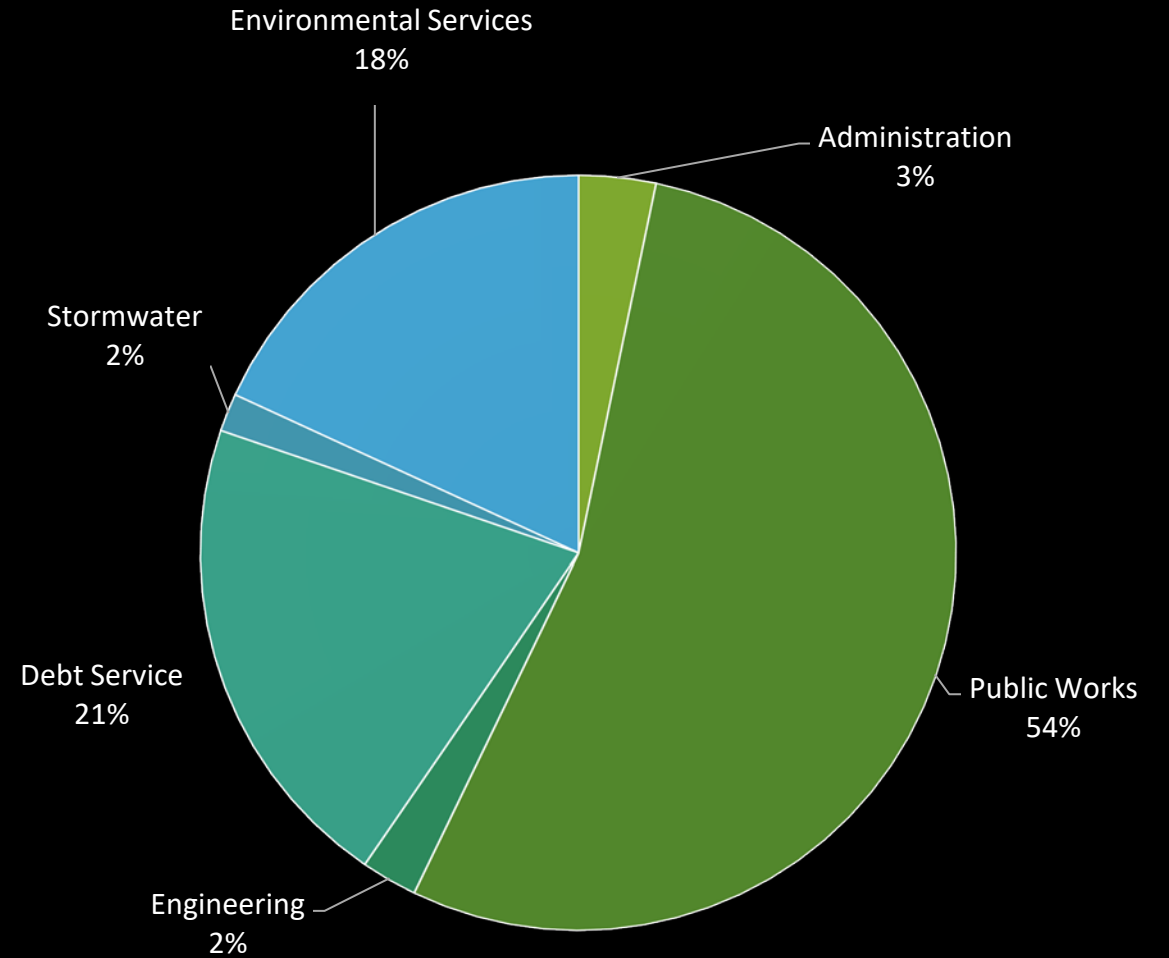




## Enterprise Funds By Expense Category



## Enterprise Funds Expenses by Department



Department Activity	Monthly Activity
# vendor invoices processed	3,002
# payroll advices	4,106
City board meetings attended	5
# active grants	33
# active CIP projects	104

Municipal Court	Monthly Activity
# of cases filed	1,087
# of cases closed	864
# warrants issued/cleared	198/187
% of on-line/phone payments	72%

Utility Billing	Monthly Activity
# of active customers	63,354
# new meter sets	249
# new customers	331
# on-line pay/% of total pay	17,199/28%

Building/Development Fees	Monthly Activity
Fees Collected	\$707,253
Collin County Permits	875 Total/157 SF*
Denton County Permits	574 Total/43 SF*
Commercial Permits Valuation	\$37 Million
*SF=Single Family Permits	





Department Staffing News – April 2021 – Management Staffing Promotions and Accomplishments

**Jennifer Hundt**, CPA, CIA, CGFO has been promoted to be the Director of Budget & Strategic Planning. Jenny has been with the City for 19 years and had previous governmental experience prior. She has been developing and coordinating the City budgets for Frisco for many years. Jenny holds her Bachelors degree from Texas A&M University.

**Kim Sinclair**, CGFO, has been promoted to Director of Financial Services. Kim has been with the City since 2007 (with a few years in between to return to England), most recently as our Assistant Finance Director. Kim holds her Bachelors degree in Business from University of Central Oklahoma and a Masters Degree in Political Economy & Organizational Behavior from UT Dallas.

**Matt Freeman**, CCM, Municipal Court Administrator, recently completed his national Municipal Court Clerk's Certification requirements. Matt has been with the City since 2008 and holds his MPA from University of North Texas. **April Spann**, Revenue Collections Manager, has completed her class work and earned her Masters Degree in Theological Studies. **Minta Hovland**, has been promoted to Compliance Manager to assist with some of the major agreements we are managing. Minta has a Bachelor's degree from Texas A&M University and a Public Finance Certificate from Texas Tech University. We gladly welcome back **Rebecca Barton** as the Community Development Manager later in May. Rebecca has her Bachelor's and MPA from Texas A&M University.

