



FINANCIAL
SERVICES
DEPARTMENT

BUDGET STATUS
REPORT

FEBRUARY 2021

Summary Year-To-Date

Major Funds Revenues & Expenses February 28, 2021	General	FY21 % of Budget	FY20 % of Budget	Utility Operating	FY21 % of Budget	FY20 % of Budget
Revenue Budget	\$182,893,262			\$ 109,280,222		
YTD Actual	135,689,389	74%	73%	45,926,235	42%	40%
Expense Budget	189,544,636			109,943,201		
YTD Spent	60,901,242	32%	38%	51,201,112	47%	50%
Revenues Over (Under) Expenses	\$ 74,788,147			\$ (5,274,877)		

- *Revenues and expenses are tracking as projected. As we have discussed, Sales Tax collections are trending above what we had projected this fiscal year. Permit fees are also strong. General Fund expenditures are tracking behind last year at this time when compared to budget estimates.*
- *Utility revenues and expenses are tracking as expected for this time of year and are consistent with prior year performance. The debt payments were made in February which creates the expenses over revenues for the month.*



**Budget Summary for February
Fiscal Year 2021**

41.67%

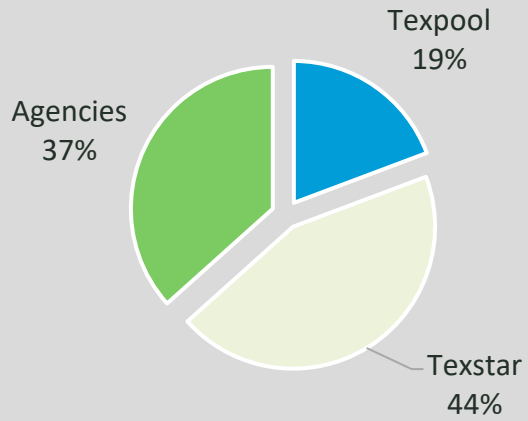
	Approved Original FY21 Budget	Revised FY21 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 20 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 20/21
Gen Fund Rev												
Property Tax	95,655,234	95,655,234	6,211,747	6%	91,134,836	95%	88,019,054	5,394,864	6%	86,742,614	99%	5%
Sales Tax	44,101,125	44,101,125	5,452,567	12%	21,544,772	49%	44,660,009	5,057,054	11%	20,371,086	46%	6%
Beverage Tax	933,081	933,081	80,491	9%	326,191	35%	904,703	0	0%	285,210	32%	14%
Franchise Tax	9,627,538	9,627,538	6,049,798	63%	6,052,289	63%	8,962,216	1,122,299	13%	6,717,652	75%	-10%
Licenses & Permits	11,469,141	11,435,141	1,082,606	9%	5,305,039	46%	11,047,173	986,658	9%	4,659,655	42%	14%
Intergovernmental	2,249,741	2,249,741	497,966	22%	1,373,760	61%	3,565,123	625,997	18%	1,165,368	33%	18%
Charges for Services	7,696,109	7,696,109	473,411	6%	2,072,231	27%	6,282,343	702,510	11%	3,486,982	56%	-41%
Fines	2,026,576	2,026,576	92,447	5%	434,778	21%	1,530,649	173,135	11%	819,661	54%	-47%
Interest Income	1,212,000	1,212,000	41,595	3%	219,005	18%	1,202,899	168,797	14%	692,714	58%	-68%
Contributions	81,260	81,260	500	1%	77,972	96%	151,712	2,379	2%	128,849	85%	-39%
Rental Income	1,285,243	1,315,243	123,967	9%	547,780	42%	1,435,471	122,501	9%	531,163	37%	3%
Other Fees/Misc	423,419	427,419	225,084	53%	467,941	109%	690,216	26,963	4%	226,087	33%	107%
Transfers In	6,132,795	6,132,795	0	0%	6,132,795	100%	3,224,233	0	0%	0	0%	NA
Total	182,893,262	182,893,262	20,332,179	11%	135,689,389	74%	171,675,801	14,383,157	8%	125,827,041	73%	8%
Gen Fund Exp												
Administration	6,738,659	6,760,852	548,615	8%	2,370,590	35%	5,414,714	531,751	10%	2,257,958	42%	5%
Financial Services	16,500,159	17,454,608	1,685,236	10%	5,505,341	32%	14,450,919	1,384,225	10%	3,974,685	28%	39%
Police	46,456,300	46,837,899	3,418,574	7%	15,943,601	34%	41,047,586	3,377,418	8%	17,693,233	43%	-10%
Fire	42,258,049	46,687,268	3,266,262	7%	12,839,040	28%	35,671,338	3,061,926	9%	14,931,599	42%	-14%
Public Works	12,112,285	12,293,124	888,325	7%	4,408,725	36%	11,649,178	847,727	7%	3,930,219	34%	12%
Human Resources	3,629,147	3,631,888	179,092	5%	898,331	25%	2,295,935	197,450	9%	877,790	38%	2%
Administrative Serv	12,070,077	12,354,450	669,062	5%	4,409,213	36%	9,242,589	697,959	8%	4,277,759	46%	3%
IT Serv	9,169,179	9,037,047	791,140	9%	2,455,310	27%	7,610,008	377,490	5%	2,344,701	31%	5%
Library	5,475,270	5,585,049	374,450	7%	2,073,336	37%	5,465,701	377,670	7%	2,051,636	38%	1%
Parks & Recreation	18,344,377	18,418,020	981,736	5%	4,902,590	27%	14,322,642	1,163,746	8%	5,700,101	40%	-14%
Engineering Serv	2,200,584	2,395,431	140,473	6%	706,097	29%	2,201,984	155,295	7%	939,753	43%	-25%
Development Serv	7,705,840	7,931,097	540,189	7%	2,769,083	35%	7,166,984	574,107	8%	2,911,417	41%	-5%
Non-departmental	(33,939)	157,903	1,343,541	851%	1,619,985	1026%	8,850,704	1,435,366	16%	1,694,295	19%	-4%
Total	182,625,987	189,544,636	14,826,695	8%	60,901,242	32%	165,390,282	14,182,130	9%	63,585,146	38%	-4%
Rev-Exp	267,275	(6,651,374)	5,505,484		74,788,147		6,285,519	201,027		62,241,895		

**Budget Summary for February
Fiscal Year 2021**

41.67%

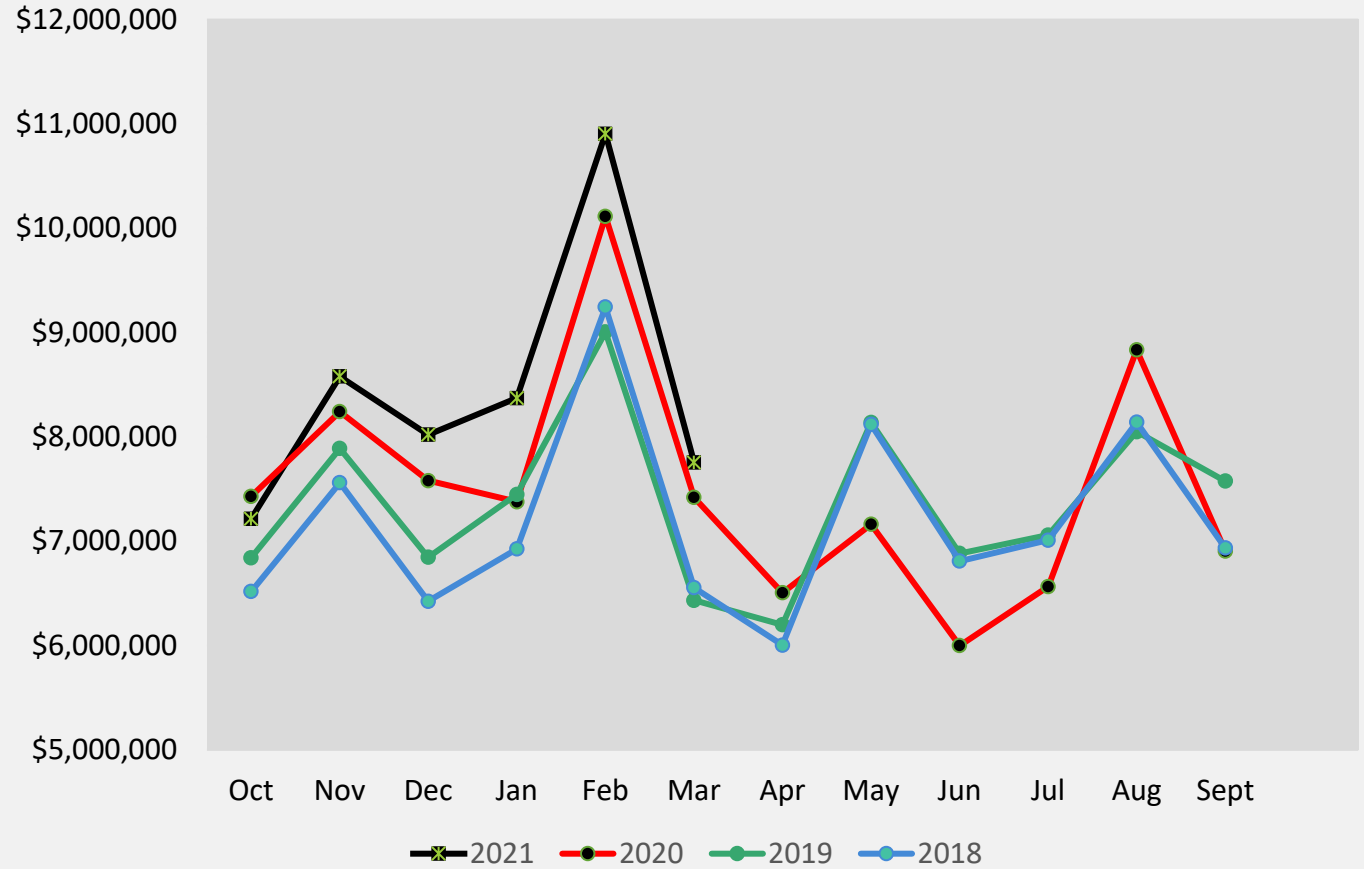
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Utility Rev												
Water	61,902,062	61,902,062	3,609,682	6%	23,445,538	38%	60,623,561	3,411,921	6%	22,485,944	37%	4%
Sewer	41,084,178	41,084,178	3,432,592	8%	17,374,225	42%	39,895,795	3,304,953	8%	16,408,513	41%	6%
Licenses & Permits	1,900,000	1,900,000	159,250	8%	850,208	45%	2,380,620	282,171	12%	916,234	38%	-7%
Interest	240,000	240,000	2,807	1%	77,286	32%	586,117	59,555	10%	349,516	60%	-78%
Misc	753,000	753,000	400,352	53%	777,996	103%	1,268,533	91,095	7%	481,713	38%	62%
Transfers In	3,400,982	3,400,982	0	0%	3,400,982	100%	3,370,499	3,000,000	89%	3,000,000	89%	13%
Total	109,280,222	109,280,222	7,604,683	7%	45,926,235	42%	108,125,125	10,149,695	9%	43,641,920	40%	5%
Utility Exp												
Administration	136,000	136,000	192	0%	6,503	5%	257,785	0	0%	70,045	27%	-91%
Financial Services	1,996,054	2,026,298	133,911	7%	778,506	38%	1,846,710	134,715	7%	729,277	39%	7%
Public Works	81,102,549	81,739,710	6,019,374	7%	32,771,014	40%	72,796,087	6,310,945	9%	32,954,574	45%	-1%
Administrative Serv	160,327	160,327	8,223	5%	48,288	30%	130,655	10,209	8%	57,762	44%	-16%
IT Serv	3,155,537	3,158,069	248,701	8%	1,152,873	37%	2,936,090	258,742	9%	1,138,892	39%	1%
Engineering Serv	4,000,005	4,089,681	289,288	7%	1,435,096	35%	3,660,429	264,665	7%	1,355,468	37%	6%
Non-departmental	18,633,116	18,633,116	15,008,081	81%	15,008,832	81%	19,696,222	14,801,870	75%	14,802,620	75%	1%
Total	109,183,588	109,943,201	21,707,770	20%	51,201,112	47%	101,323,978	21,781,146	21%	51,108,638	50%	0%
Rev-Exp	96,634	(662,979)	(14,103,087)		(5,274,877)		6,801,147	(11,631,451)		(7,466,718)		

Investment Portfolio



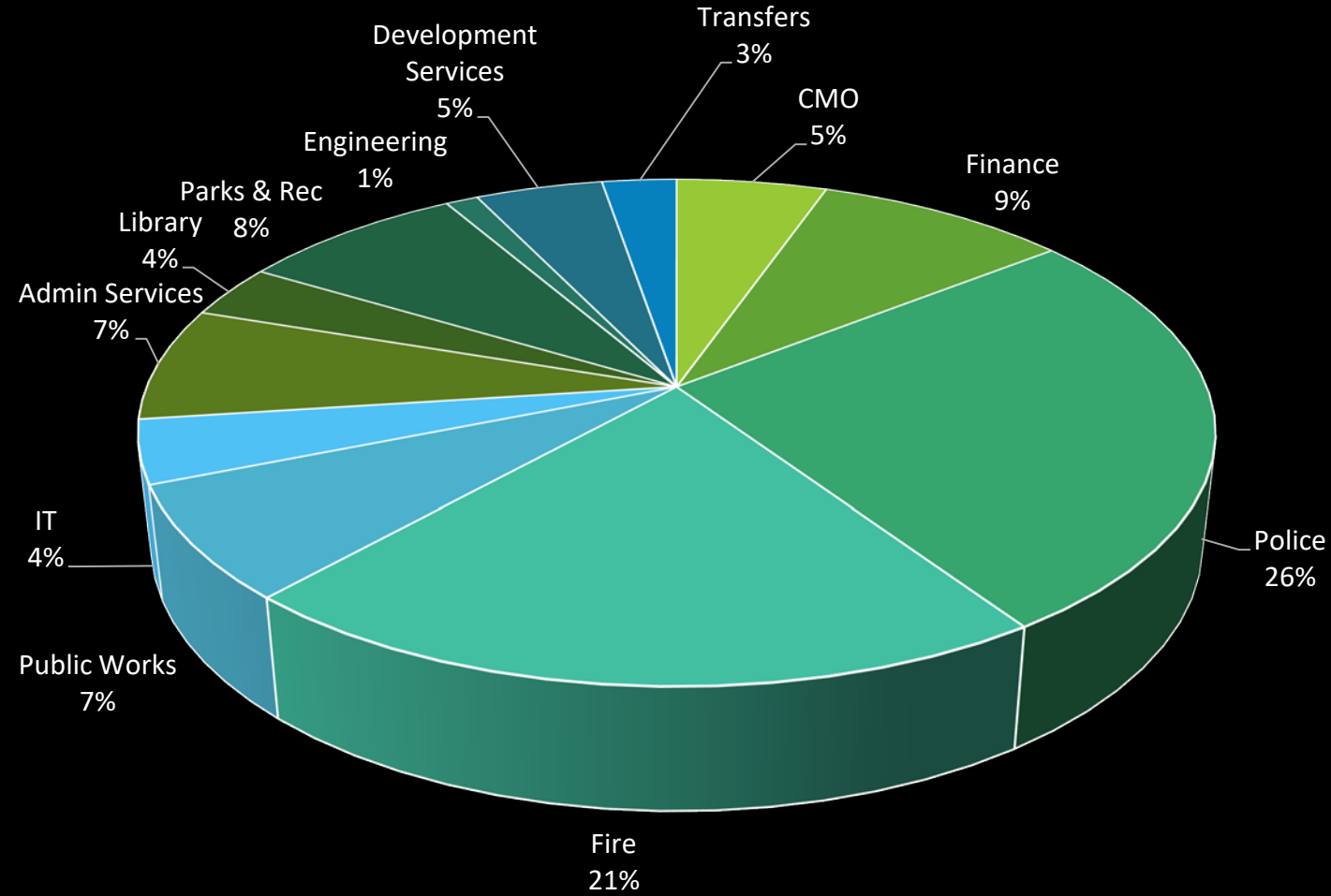
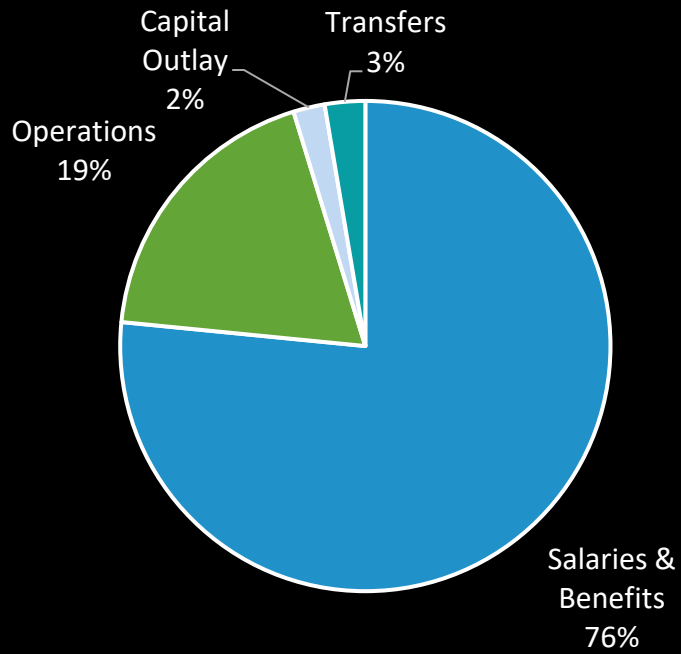
City Portfolio	Balances	Yields
Texpool	\$156,211,204	.0431%
Texstar	\$357,171,966	.0334%
Agencies	\$296,745,000	.4730%
Totals	\$810,128,170	
Interest Earned YTD	\$1,229,004	

Sales Tax Collections by Fiscal Year

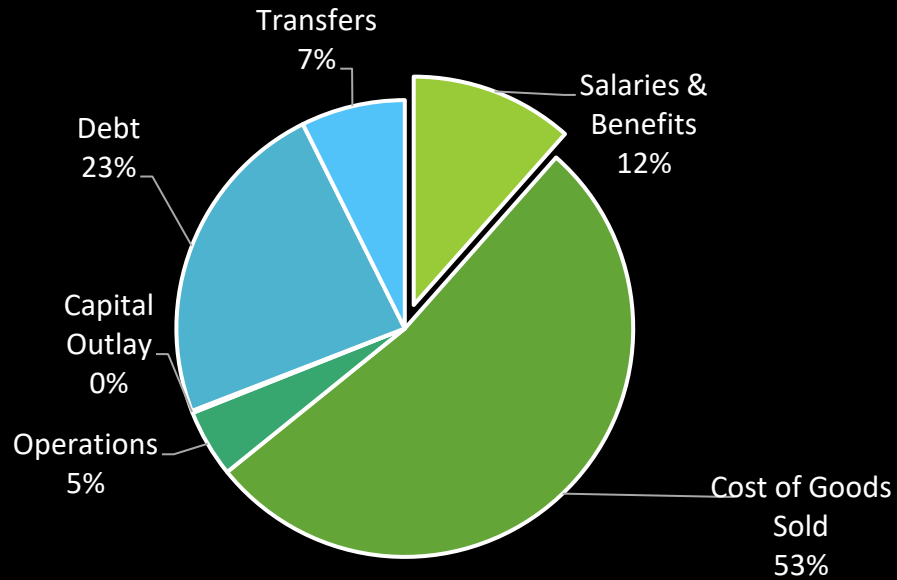


General Fund Expenditures By Department

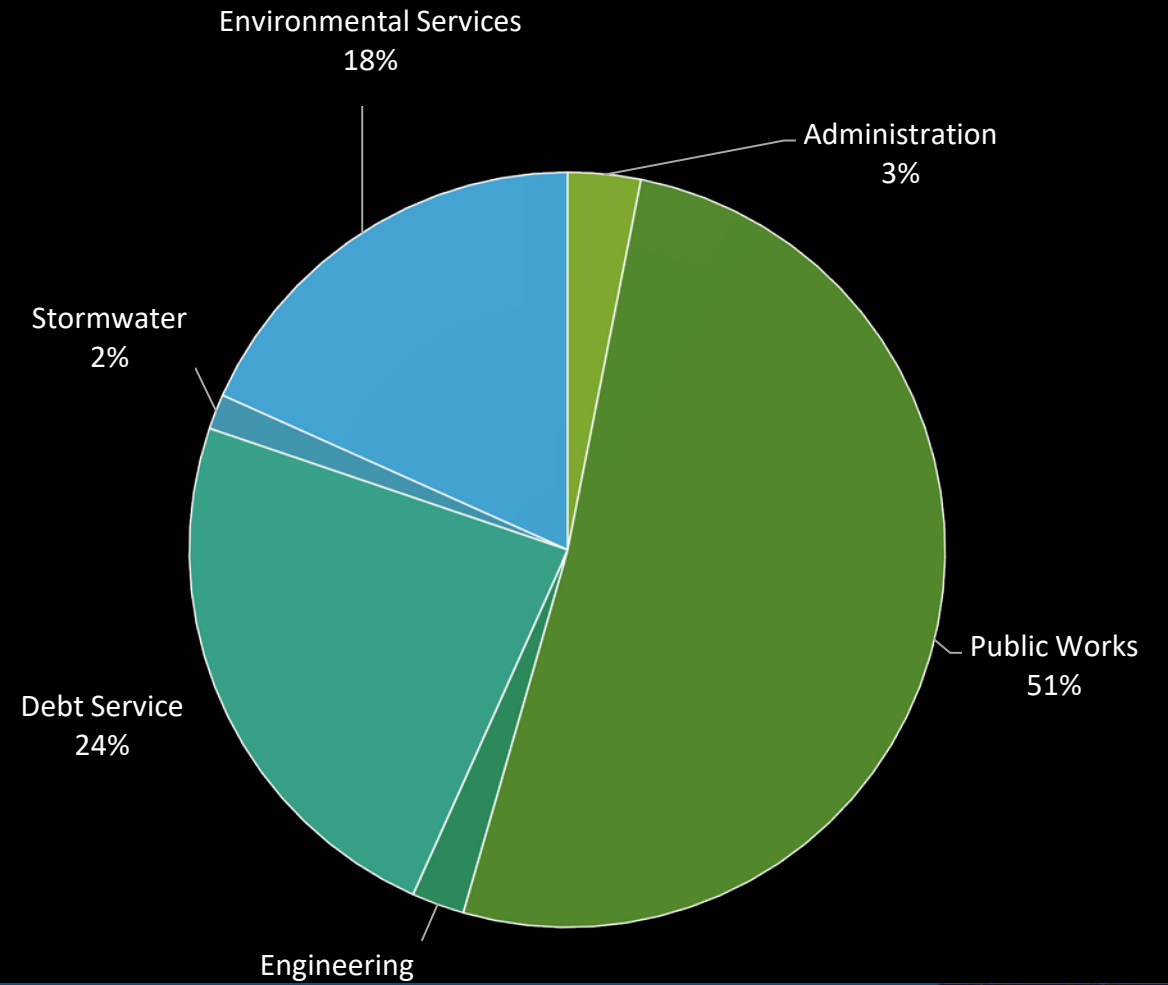
General Fund Expenditures By Category



Enterprise Funds By Expense Category



Enterprise Funds Expenses by Department



Department Activity	Monthly Activity
# vendor invoices processed	2,109
# payroll advices	2,687
City board meetings attended	3
# active grants	36
# active CIP projects	97

Municipal Court	Monthly Activity
# of cases filed	498
# of cases closed	652
# warrants issued/cleared	22/76
% of on-line/phone payments	74%

Utility Billing	Monthly Activity
# of active customers	62,690
# new meter sets	94
# new customers	225
# on-line pay/% of total pay	17,373/28%

Building/Development Fees	Monthly Activity
Fees Collected	\$865,428
Collin County Permits	515 Total/182 SF*
Denton County Permits	425 Total/107 SF*
Commercial Permits Valuation	\$113 Million
*SF=Single Family Permits	

