



FINANCIAL  
SERVICES  
DEPARTMENT

BUDGET STATUS  
REPORT

JANUARY 2021

# Summary Year-To-Date

Major Funds Revenues & Expenses January 31, 2021	General	FY21 % of Budget	FY20 % of Budget	Utility Operating	FY21 % of Budget	FY20 % of Budget
Revenue Budget	\$182,893,262			\$ 109,280,222		
YTD Actual	120,373,812	66%	65%	38,321,554	35%	31%
Expense Budget	189,544,636			109,943,201		
YTD Spent	46,074,003	24%	30%	29,493,342	27%	29%
Revenues Over (Under) Expenses	\$ 74,299,809			\$ 8,828,212		

- *Revenues and expenses are tracking as projected. Property Tax collections in January were very strong, with the due date being January 31, and as we have discussed Sales Tax collections are trending above what we had projected. General Fund expenditures are tracking behind last year at this time when compared to budget estimates, but the Budget Amendment approved for the vaccine clinic is reflected in these reports with no increased spending through the January 31 period.*
- *Utility revenues and expenses are tracking as expected for this time of year and are consistent with prior year performance.*



**Budget Summary for January  
Fiscal Year 2021**

33.33%

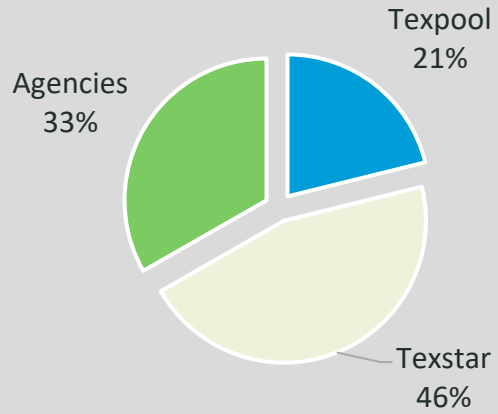
	Approved Original FY21 Budget	Revised FY21 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	Preliminary FY 20 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 20/21
<b>Gen Fund Rev</b>												
Property Tax	95,655,234	95,655,234	30,209,262	32%	84,923,090	89%	88,019,054	28,874,159	33%	81,347,750	92%	4%
Sales Tax	44,101,125	44,101,125	4,185,524	9%	16,092,206	36%	44,660,009	3,688,843	8%	15,314,032	34%	5%
Beverage Tax	933,081	933,081	245,700	26%	245,700	26%	904,703	285,210	32%	285,210	32%	-14%
Franchise Tax	9,627,538	9,627,538	5,023,377	52%	5,023,491	52%	8,962,216	5,593,528	62%	5,595,353	62%	-10%
Licenses & Permits	11,469,141	11,435,141	1,091,470	10%	4,222,433	37%	11,047,173	1,140,893	10%	3,672,997	33%	15%
Intergovernmental	2,249,741	2,249,741	7,618	0%	875,795	39%	3,565,123	60,012	2%	539,371	15%	62%
Charges for Services	7,696,109	7,696,109	376,025	5%	1,594,418	21%	6,282,343	706,500	11%	2,784,472	44%	-43%
Fines	2,026,576	2,026,576	98,819	5%	342,331	17%	1,530,649	181,153	12%	646,527	42%	-47%
Interest Income	1,212,000	1,212,000	42,256	3%	177,410	15%	1,202,899	159,893	13%	523,917	44%	-66%
Contributions	81,260	81,260	77,002	95%	77,472	95%	151,712	144	0%	126,470	83%	-39%
Rental Income	1,285,243	1,315,243	124,170	9%	423,814	32%	1,435,471	115,967	8%	408,662	28%	4%
Other Fees/Misc	423,419	427,419	45,831	11%	242,857	57%	690,216	37,319	5%	199,124	29%	22%
Transfers In	6,132,795	6,132,795	6,132,795	100%	6,132,795	100%	3,224,233	0	0%	0	0%	NA
<b>Total</b>	<b>182,893,262</b>	<b>182,893,262</b>	<b>47,659,849</b>	<b>26%</b>	<b>120,373,812</b>	<b>66%</b>	<b>171,675,801</b>	<b>40,843,621</b>	<b>24%</b>	<b>111,443,885</b>	<b>65%</b>	<b>8%</b>
<b>Gen Fund Exp</b>												
Administration	6,738,659	6,760,852	439,669	7%	1,821,431	27%	5,414,714	459,407	8%	1,726,208	32%	6%
Financial Services	16,500,159	17,454,608	588,115	3%	3,820,104	22%	14,450,919	728,520	5%	2,590,461	18%	47%
Police	46,456,300	46,837,899	3,769,599	8%	12,525,027	27%	41,047,586	3,578,142	9%	14,315,815	35%	-13%
Fire	42,258,049	46,687,268	3,412,932	7%	9,572,779	21%	35,671,338	3,327,020	9%	11,869,673	33%	-19%
Public Works	12,112,285	12,293,124	1,194,212	10%	3,520,400	29%	11,649,178	887,267	8%	3,082,492	26%	14%
Human Resources	3,629,147	3,631,888	251,433	7%	719,239	20%	2,295,935	225,990	10%	680,340	30%	6%
Administrative Serv	12,070,077	12,354,450	720,656	6%	3,740,151	30%	9,242,589	717,631	8%	3,579,800	39%	4%
IT Serv	9,169,179	9,037,047	422,030	5%	1,664,170	18%	7,610,008	494,459	6%	1,967,211	26%	-15%
Library	5,475,270	5,585,049	392,457	7%	1,698,887	30%	5,465,701	458,851	8%	1,673,965	31%	1%
Parks & Recreation	18,344,377	18,418,020	979,374	5%	3,920,854	21%	14,322,642	1,051,641	7%	4,536,355	32%	-14%
Engineering Serv	2,200,584	2,395,431	167,617	7%	565,624	24%	2,201,984	239,934	11%	784,458	36%	-28%
Development Serv	7,705,840	7,931,097	676,198	9%	2,228,894	28%	7,166,984	771,379	11%	2,337,310	33%	-5%
Non-departmental (33,939)	157,903	157,903	68,820	44%	276,443	175%	8,850,704	50,233	1%	258,929	3%	7%
<b>Total</b>	<b>182,625,987</b>	<b>189,544,636</b>	<b>13,083,112</b>	<b>7%</b>	<b>46,074,003</b>	<b>24%</b>	<b>165,390,282</b>	<b>12,990,474</b>	<b>8%</b>	<b>49,403,017</b>	<b>30%</b>	<b>-7%</b>
<b>Rev-Exp</b>	<b>267,275</b>	<b>(6,651,374)</b>	<b>34,576,737</b>		<b>74,299,809</b>		<b>6,285,519</b>	<b>27,853,147</b>		<b>62,040,868</b>		

**Budget Summary for January  
Fiscal Year 2021**

33.33%

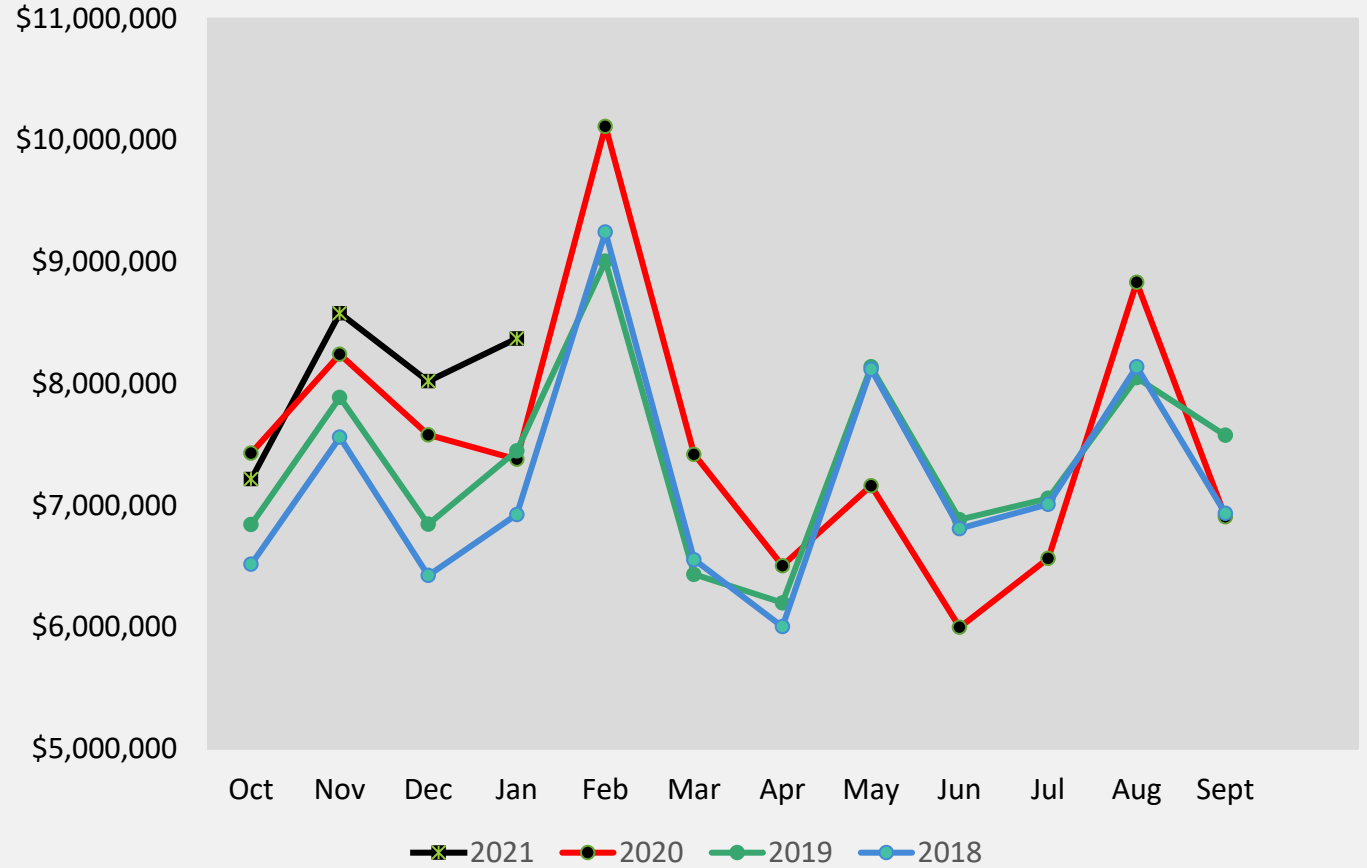
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<b>Utility Rev</b>												
Water	61,902,062	61,902,062	3,893,878	6%	19,835,857	32%	60,623,561	3,473,709	6%	19,074,023	31%	4%
Sewer	41,084,178	41,084,178	3,411,241	8%	13,941,632	34%	39,895,795	3,271,141	8%	13,103,560	33%	6%
Licenses & Permits	1,900,000	1,900,000	282,074	15%	690,959	36%	2,380,620	175,086	7%	634,063	27%	9%
Interest	240,000	240,000	4,135	2%	74,479	31%	586,117	62,882	11%	289,961	49%	-74%
Misc	753,000	753,000	78,242	10%	377,645	50%	1,268,533	73,537	6%	390,618	31%	-3%
Transfers In	3,400,982	3,400,982	3,400,982	100%	3,400,982	100%	3,370,499	0	0%	0	0%	NA
<b>Total</b>	<b>109,280,222</b>	<b>109,280,222</b>	<b>11,070,552</b>	<b>10%</b>	<b>38,321,554</b>	<b>35%</b>	<b>108,125,125</b>	<b>7,056,355</b>	<b>7%</b>	<b>33,492,225</b>	<b>31%</b>	<b>14%</b>
<b>Utility Exp</b>												
Administration	136,000	136,000	1,927	1%	6,311	5%	257,785	69,594	27%	70,045	27%	-91%
Financial Services	1,996,054	2,026,298	186,577	9%	644,595	32%	1,846,710	135,201	7%	594,561	32%	8%
Public Works	81,102,549	81,739,856	6,224,981	8%	26,751,640	33%	72,796,087	6,149,598	8%	26,643,629	37%	0%
Administrative Serv	160,327	160,327	12,597	8%	40,065	25%	130,655	11,797	9%	47,553	36%	-16%
IT Serv	3,155,537	3,158,069	256,607	8%	904,172	29%	2,936,090	221,308	8%	880,150	30%	3%
Engineering Serv	4,000,005	4,089,535	321,444	8%	1,145,808	28%	3,660,429	310,630	8%	1,090,803	30%	5%
Non-departmental	18,633,116	18,633,116	751	0%	751	0%	19,696,222	750	0%	750	0%	0%
<b>Total</b>	<b>109,183,588</b>	<b>109,943,201</b>	<b>7,004,884</b>	<b>6%</b>	<b>29,493,342</b>	<b>27%</b>	<b>101,323,978</b>	<b>6,898,878</b>	<b>7%</b>	<b>29,327,491</b>	<b>29%</b>	<b>1%</b>
Rev-Exp	96,634	(662,979)	4,065,668		8,828,212		6,801,147	157,477		4,164,734		

### Investment Portfolio



City Portfolio	Balances	Yields
Texpool	\$185,745,083	.0793%
Texstar	\$400,546,042	.0583%
Agencies	\$292,245,000	.5700%
Totals	\$878,536,125	
Interest Earned YTD	\$1,057,868	

### Sales Tax Collections by Fiscal Year



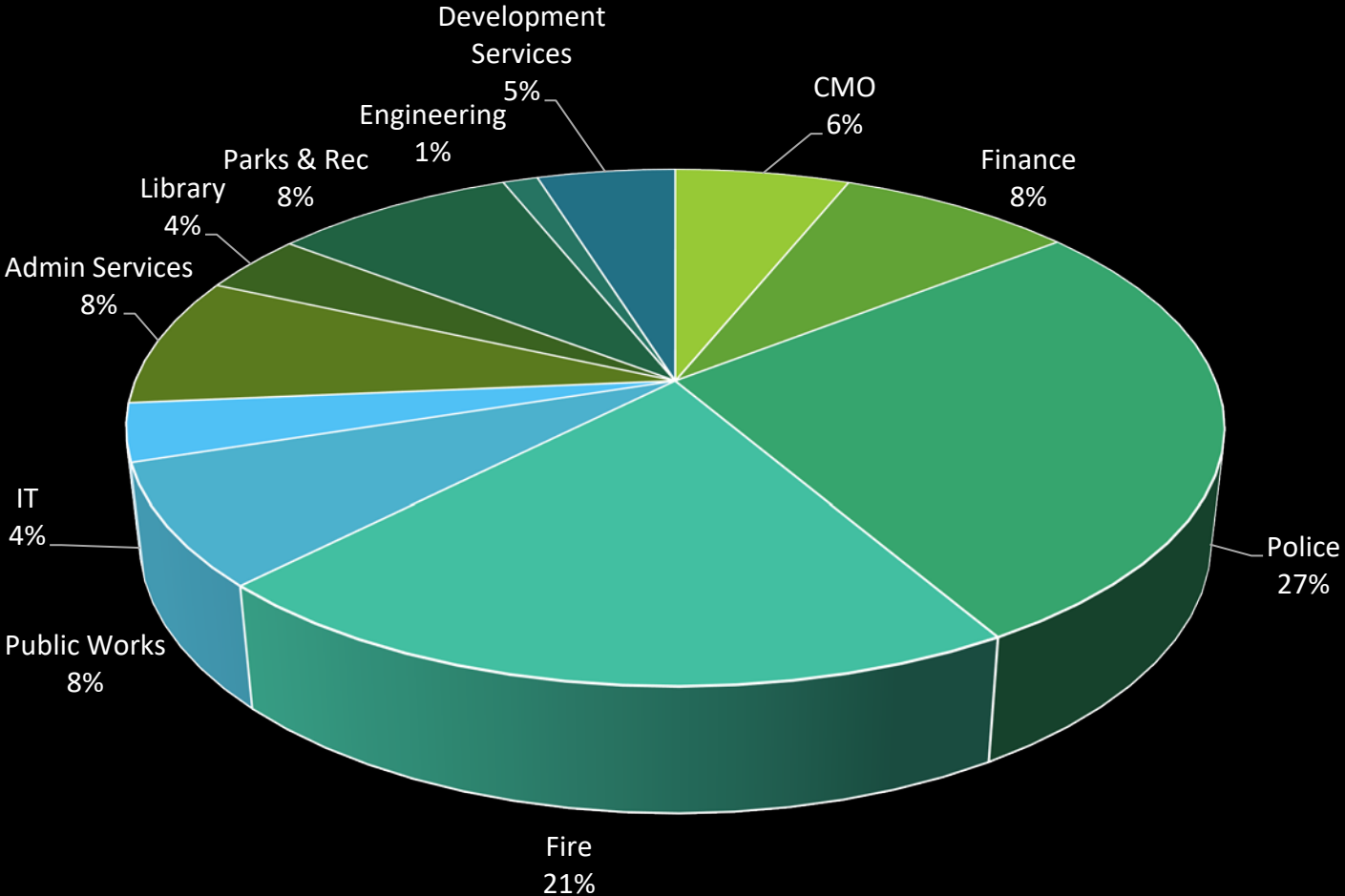
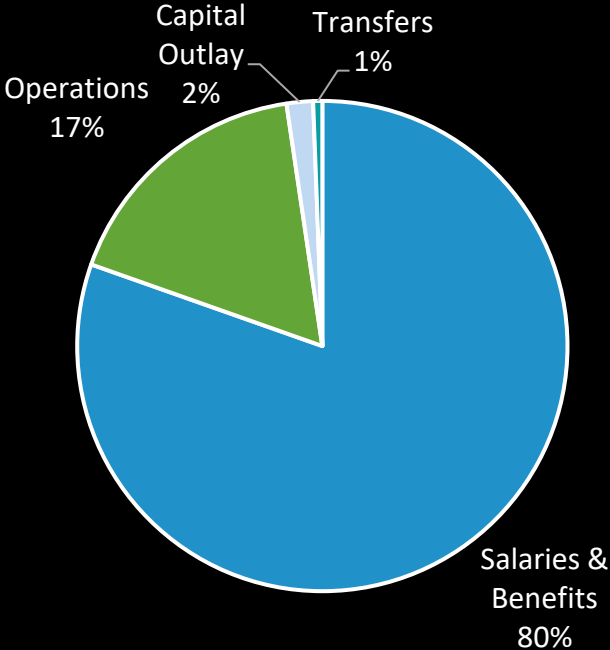
**City of Frisco**  
**Sales Tax Revenue Analysis**

**Fiscal Year Tracking - Cash Basis (Monthly)**

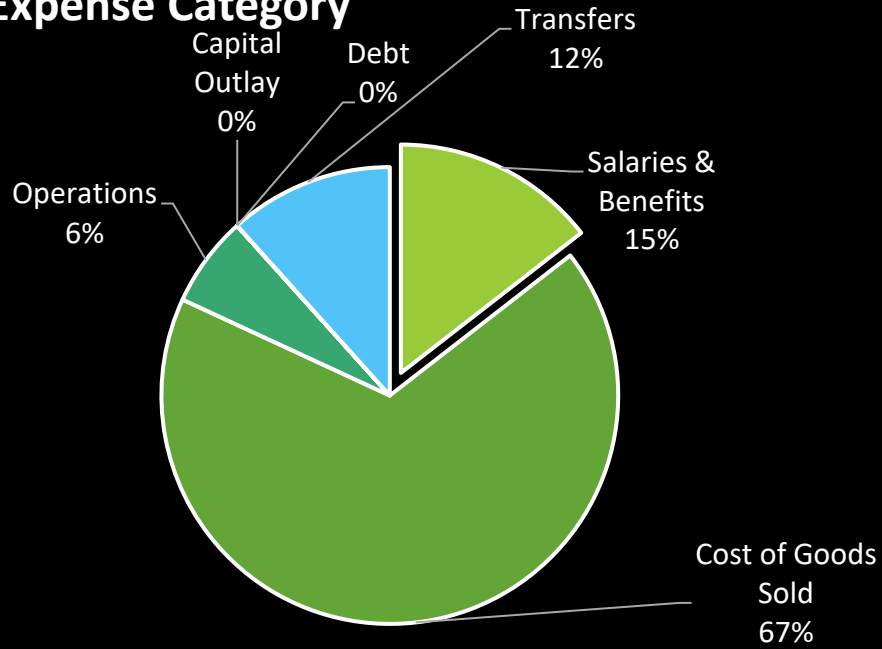
<u>Month Received</u>	<u>Monthly Receipts FY 2021</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2020-21 Year to Date Total</u>	<u>FY 2020-21 Year to Date % Change</u>	<u>Monthly Receipts FY 2020</u>	<u>% Change Over Same Month Prior Year</u>	<u>FY 2019-20 Year to Date Total</u>	<u>FY 2019-20 Year to Date % Change</u>
Oct	7,215,054	-2.89%	7,215,054	-2.89%	7,429,917	8.61%	7,429,917	8.61%
Nov	8,578,551	4.10%	15,793,606	0.78%	8,241,018	4.48%	15,670,935	6.40%
Dec	8,019,758	5.81%	23,813,364	2.42%	7,579,444	10.73%	23,250,378	7.77%
Jan	8,371,047	13.46%	32,184,411	5.08%	7,377,847	-0.94%	30,628,226	5.54%
Feb		0.00%	-	0.00%	10,114,109	12.32%	40,742,334	7.14%
Mar		0.00%	-	0.00%	7,419,004	15.34%	48,161,338	8.33%
April		0.00%	-	0.00%	6,504,135	4.93%	54,665,473	7.91%
May		0.00%	-	0.00%	7,161,112	-12.00%	61,826,585	5.16%
Jun		0.00%	-	0.00%	5,998,169	-12.84%	67,824,754	3.27%
Jul		0.00%	-	0.00%	6,564,783	-6.99%	74,389,537	2.28%
Aug		0.00%	-	0.00%	8,832,115	9.73%	83,221,652	3.02%
Sept		0.00%	-	0.00%	6,905,390	-8.85%	90,127,042	2.00%
<b>Grand Total</b>	<b>32,184,411</b>				<b>30,628,226</b>			
<b>General Fund</b>	<b>16,092,206</b>				<b>15,314,113</b>			
<b>EDC/CDC</b>	<b>8,046,103</b>				<b>7,657,056</b>			

# General Fund Expenditures By Department

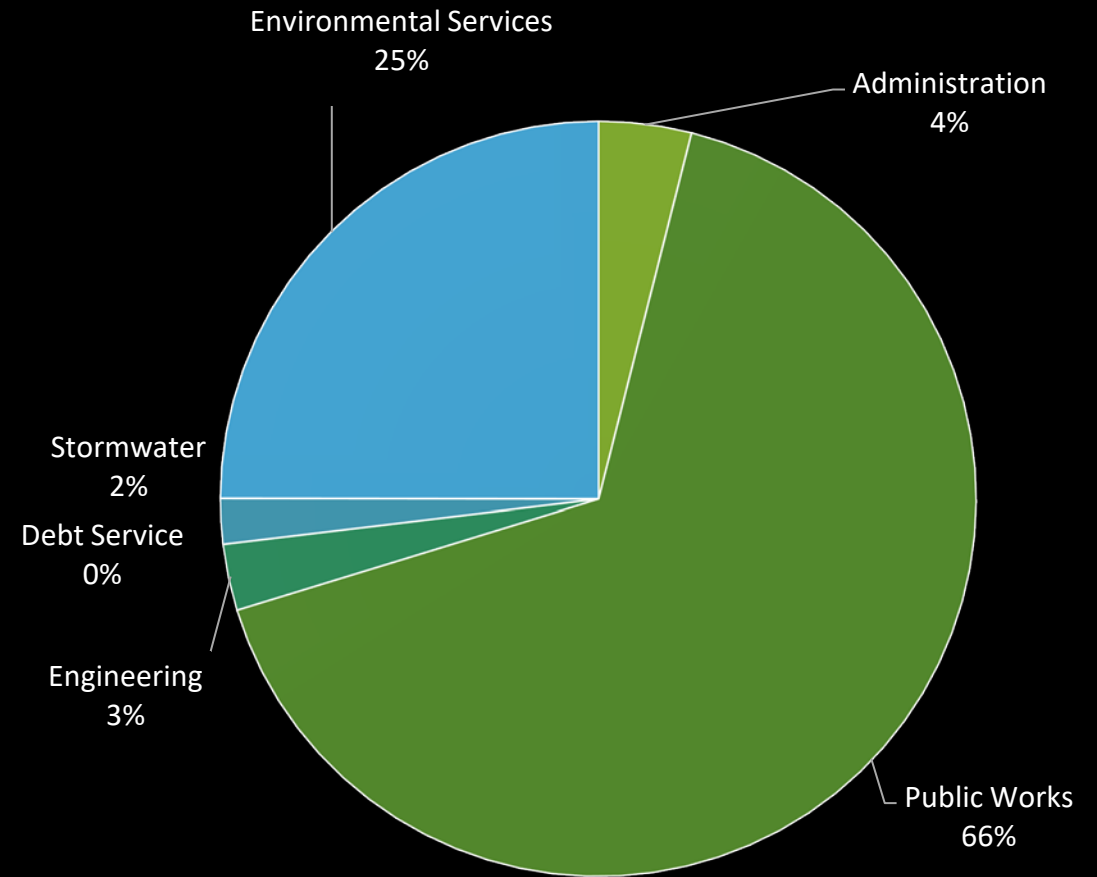
## General Fund Expenditures By Category



## Enterprise Funds By Expense Category



## Enterprise Funds Expenses by Department





Department Activity	January Activity
# vendor invoices processed	2,814
# payroll advices	2,672
# of tax forms processed (W-2, 1099, 1095)	3,552
City board meetings attended	6
# active grants	36
# active CIP projects	97

Municipal Court	January Activity
# of cases filed	775
# of cases closed	677
# warrants issued/cleared	23/108
% of on-line/phone payments	78%

Utility Billing	January Activity
# of active customers	62,511
# new meter sets	277
# new customers	281
# on-line pay/% of total pay	18,747/30%

Building/Development Fees	January Activity
Fees Collected	\$810,200
Collin County Permits	609 Total/227 SF*
Denton County Permits	413 Total/119 SF*
Commercial Permits Valuation	\$8.6 Million
*SF=Single Family Permits	

