



FINANCIAL  
SERVICES  
DEPARTMENT

BUDGET STATUS  
REPORT  
OCTOBER 2020

FY 2021

# Summary Year-To-Date

Major Funds Revenues & Expenses October 31, 2020	General	FY21 % of Budget	FY20 % of Budget	Utility Operating	FY21 % of Budget	FY20 % of Budget
Revenue Budget	\$182,893,262			\$ 109,280,222		
YTD Actual	7,082,126	4%	4%	9,861,225	9%	10%
Expense Budget	184,844,636			109,379,431		
YTD Spent	11,186,208	6%	5%	8,545,846	8%	9%
Revenues Over (Under) Expenses	(\$4,104,082)			\$ 1,315,379		

- *For the first month of the new fiscal year, revenues and expenses are tracking as projected. For the month of October, we did have three payrolls, instead of our usual two per month, which skews expenses.*
- *Utility revenues and expenses are tracking as expected for this time of year. Per our contract with NTMWD, we pay two months of the annual wastewater budgets in October of each year. Water sales are down slightly from last October billings due to less consumption. We are researching which zones were most impacted.*



**Budget Summary for October  
Fiscal Year 2021**

8.33%

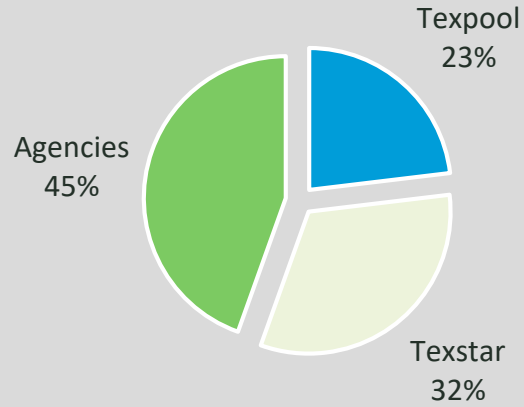
	Approved Original FY21 Budget	Revised FY21 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	Preliminary FY 20 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc /(Dec) 20/21
<b>Gen Fund Rev</b>												
Property Tax	95,655,234	95,655,234	1,628,423	2%	1,628,423	2%	88,019,054	1,808,899	2%	1,808,899	2%	-10%
Sales Tax	44,101,125	44,101,125	3,607,527	8%	3,607,527	8%	44,849,285	3,714,958	8%	3,714,958	8%	-3%
Beverage Tax	933,081	933,081	0	0%	0	0%	904,703	0	0%	0	0%	NA
Franchise Tax	9,627,538	9,627,538	0	0%	0	0%	8,958,605	0	0%	0	0%	NA
Licenses & Permits	11,469,141	11,469,141	1,243,987	11%	1,243,987	11%	11,047,173	944,349	9%	944,349	9%	32%
Intergovernmental	2,249,741	2,249,741	1,850	0%	1,850	0%	3,565,123	50	0%	50	0%	3600%
Charges for Services	7,696,109	7,696,109	378,658	5%	378,658	5%	6,282,343	725,306	12%	725,306	12%	-48%
Fines	2,026,576	2,026,576	94,449	5%	94,449	5%	1,525,648	170,962	11%	170,962	11%	-45%
Interest Income	1,212,000	1,212,000	41,671	3%	41,671	3%	1,202,899	133,157	11%	133,157	11%	-69%
Contributions	81,260	81,260	346	0%	346	0%	151,498	97,385	64%	97,385	64%	-100%
Rental Income	1,285,243	1,285,243	54,530	4%	54,530	4%	1,435,471	42,909	3%	42,909	3%	27%
Other Fees/Misc	423,419	423,419	30,685	7%	30,685	7%	720,781	20,972	3%	20,972	3%	46%
Transfers In	6,132,795	6,132,795	0	0%	0	0%	3,224,233	0	0%	0	0%	NA
<b>Total</b>	<b>182,893,262</b>	<b>182,893,262</b>	<b>7,082,126</b>	<b>4%</b>	<b>7,082,126</b>	<b>4%</b>	<b>171,886,816</b>	<b>7,658,947</b>	<b>4%</b>	<b>7,658,947</b>	<b>4%</b>	<b>-8%</b>
<b>Gen Fund Exp</b>												
Administration	6,738,659	6,760,852	348,806	5%	348,806	5%	5,507,953	235,711	4%	235,711	4%	48%
Financial Services	16,500,159	16,754,608	2,098,183	13%	2,098,183	13%	14,614,615	460,572	3%	460,572	3%	356%
Police	46,456,300	46,837,899	2,567,032	5%	2,567,032	5%	42,028,139	2,344,804	6%	2,344,804	6%	9%
Fire	42,258,049	42,587,268	2,494,394	6%	2,494,394	6%	36,571,714	1,373,003	4%	1,373,003	4%	82%
Public Works	12,112,285	12,293,124	445,275	4%	445,275	4%	11,848,958	312,384	3%	312,384	3%	43%
Human Resources	3,629,147	3,631,888	106,552	3%	106,552	3%	2,336,621	64,795	3%	64,795	3%	64%
Administrative Serv	12,070,077	12,354,258	909,250	7%	909,250	7%	9,421,904	1,344,321	14%	1,344,321	14%	-32%
IT Serv	9,169,179	9,329,081	320,326	3%	320,326	3%	7,715,114	204,962	3%	204,962	3%	56%
Library	5,475,270	5,585,049	449,268	8%	449,268	8%	5,649,592	308,806	5%	308,806	5%	45%
Parks & Recreation	18,344,377	18,418,020	821,516	4%	821,516	4%	14,954,695	716,205	5%	716,205	5%	15%
Engineering Serv	2,200,584	2,395,431	122,464	5%	122,464	5%	2,250,280	78,868	4%	78,868	4%	55%
Development Serv	7,705,840	7,931,097	444,132	6%	444,132	6%	7,422,776	262,423	4%	262,423	4%	69%
Non-departmental	-33,939	(33,939)	59,010	-174%	59,010	-174%	4,027,271	76,610	2%	76,610	2%	-23%
<b>Total</b>	<b>182,625,987</b>	<b>184,844,636</b>	<b>11,186,208</b>	<b>6%</b>	<b>11,186,208</b>	<b>6%</b>	<b>164,349,632</b>	<b>7,783,464</b>	<b>5%</b>	<b>7,783,464</b>	<b>5%</b>	<b>44%</b>
<b>Rev-Exp</b>	<b>267,275</b>	<b>(1,951,374)</b>	<b>(4,104,082)</b>		<b>(4,104,082)</b>		<b>7,537,184</b>	<b>(124,517)</b>		<b>(124,517)</b>		

**Budget Summary for October  
Fiscal Year 2021**

8.33%

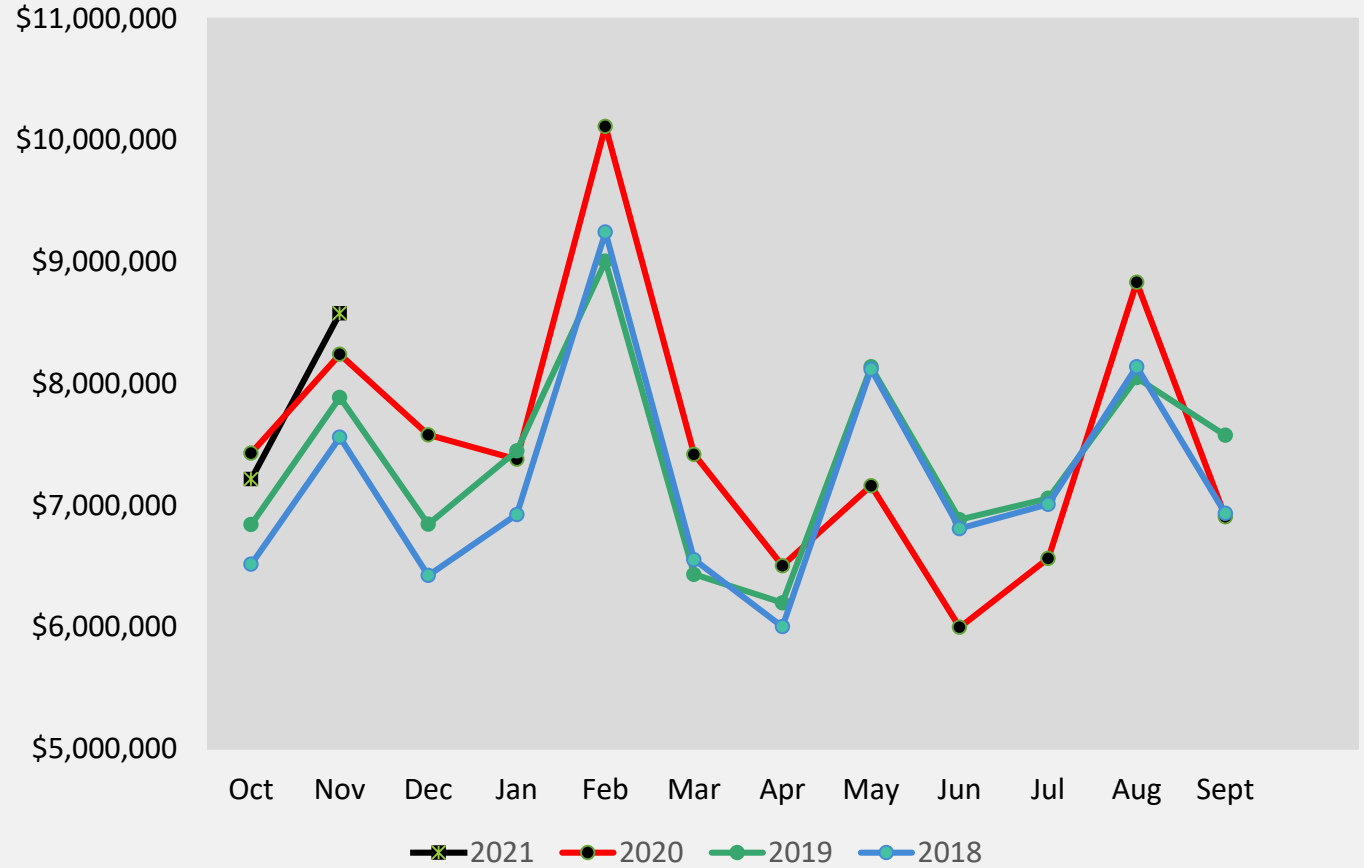
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<b>Utility Rev</b>												
Water	61,902,062	61,902,062	6,050,389	10%	6,050,389	10%	60,623,561	7,173,995	12%	7,173,995	12%	-16%
Sewer	41,084,178	41,084,178	3,542,633	9%	3,542,633	9%	39,895,795	3,313,343	8%	3,313,343	8%	7%
Licenses & Permits	1,900,000	1,900,000	148,812	8%	148,812	8%	2,380,620	94,273	4%	94,273	4%	58%
Interest	240,000	240,000	24,169	10%	24,169	10%	586,117	78,078	13%	78,078	13%	-69%
Misc	753,000	753,000	95,222	13%	95,222	13%	1,268,533	102,690	8%	102,690	8%	-7%
Transfers In	3,400,982	3,400,982	0	0%	0	0%	3,370,499	0	0%	0	0%	NA
<b>Total</b>	<b>109,280,222</b>	<b>109,280,222</b>	<b>9,861,225</b>	<b>9%</b>	<b>9,861,225</b>	<b>9%</b>	<b>108,125,125</b>	<b>10,762,379</b>	<b>10%</b>	<b>10,762,379</b>	<b>10%</b>	<b>-8%</b>
<b>Utility Exp</b>												
Administration	136,000	136,000	0	0%	0	0%	246,993	0	0%	0	0%	NA
Financial Services	1,996,054	2,026,298	127,614	6%	127,614	6%	1,890,787	111,262	6%	111,262	6%	15%
Public Works	81,102,549	81,176,086	7,942,178	10%	7,942,178	10%	73,843,863	8,870,256	12%	8,870,256	12%	-10%
Administrative Serv	160,327	160,327	7,176	4%	7,176	4%	130,655	5,544	4%	5,544	4%	29%
IT Serv	3,155,537	3,158,069	239,437	8%	239,437	8%	3,003,900	151,944	5%	151,944	5%	58%
Engineering Serv	4,000,005	4,089,535	229,441	6%	229,441	6%	3,757,058	147,246	4%	147,246	4%	56%
Non-departmental	18,633,116	18,633,116	0	0%	0	0%	17,873,285	0	0%	0	0%	NA
<b>Total</b>	<b>109,183,588</b>	<b>109,379,431</b>	<b>8,545,846</b>	<b>8%</b>	<b>8,545,846</b>	<b>8%</b>	<b>100,746,541</b>	<b>9,286,252</b>	<b>9%</b>	<b>9,286,252</b>	<b>9%</b>	<b>-8%</b>
Rev-Exp	96,634	(99,209)	1,315,379		1,315,379		7,378,584	1,476,127		1,476,127		

### Investment Portfolio



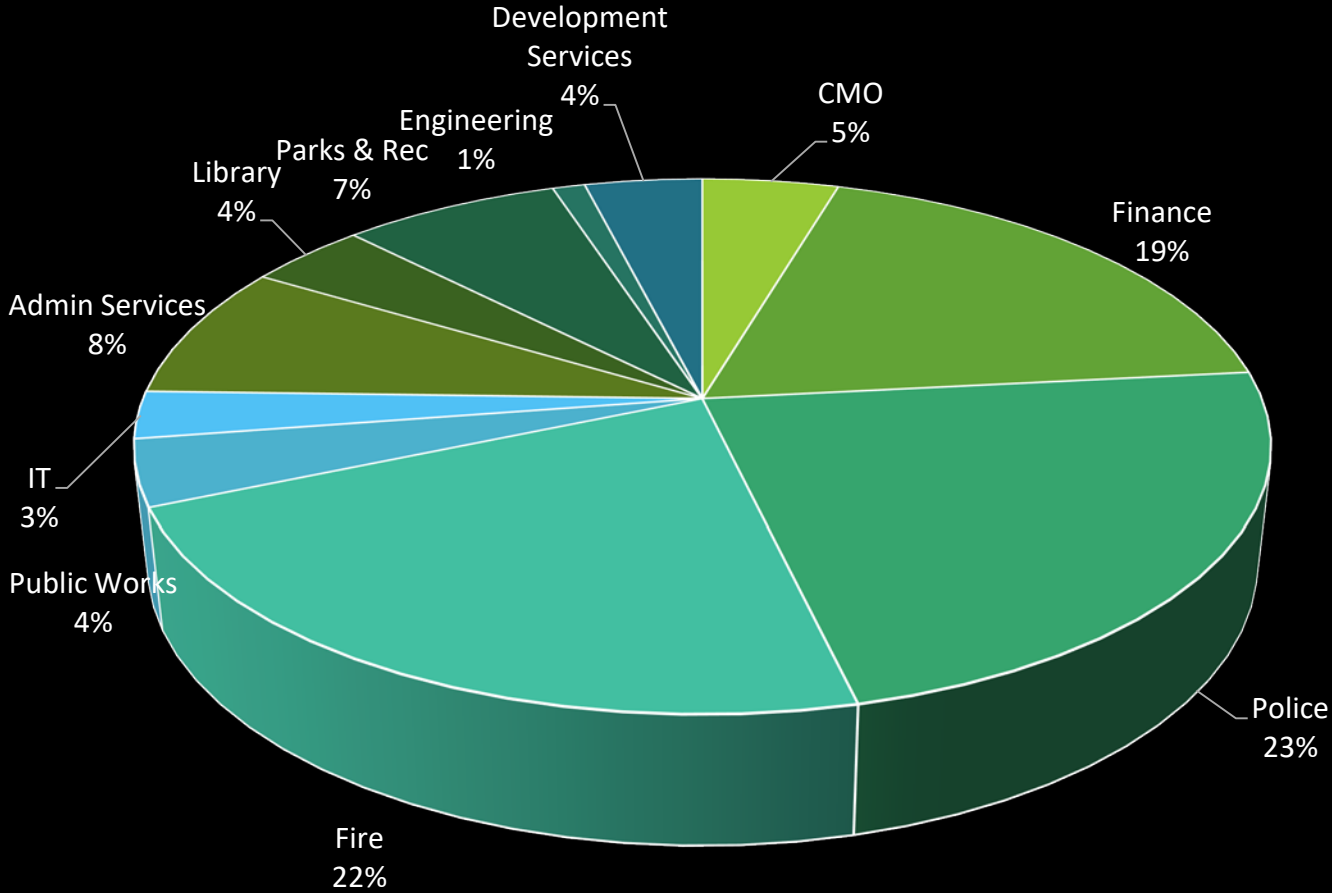
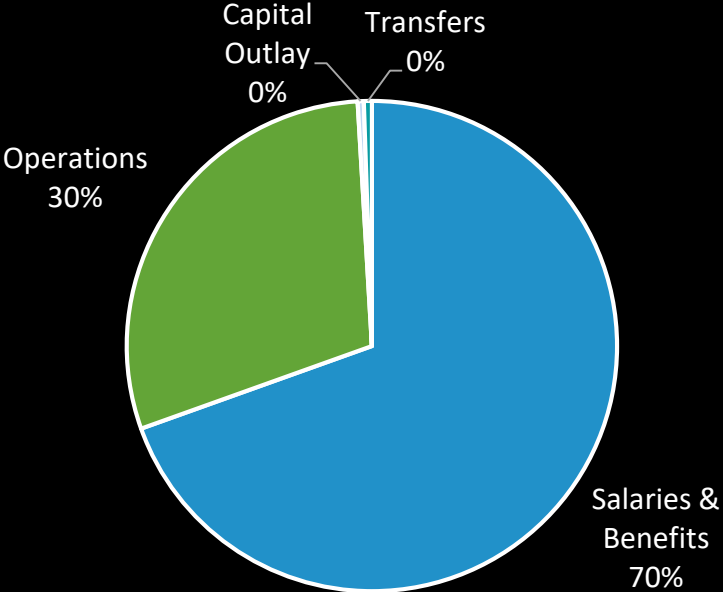
City Portfolio	Balances	Yields
Texpool	\$154,191,464	.1335%
Texstar	\$216,125,338	.1150%
Agencies	\$297,245,000	1.0840%
Totals	\$667,561,802	
Interest Earned YTD	\$315,749	

### Sales Tax Collections by Fiscal Year

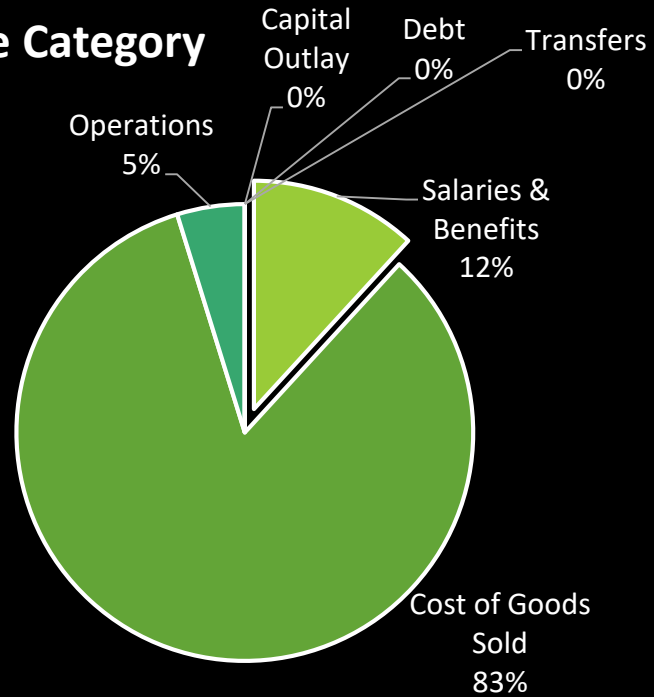


# General Fund Expenditures By Department

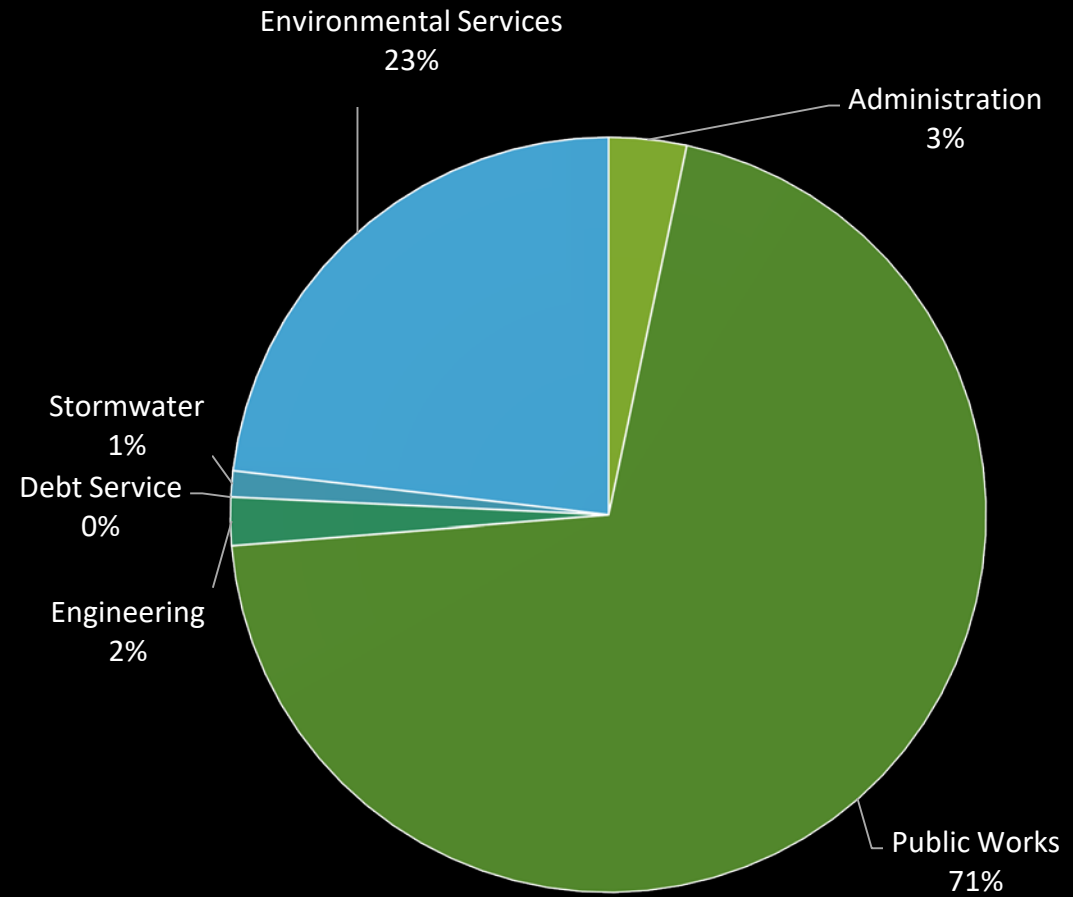
## General Fund Expenditures By Category



## Enterprise Funds By Expense Category



## Enterprise Funds Expenses by Department



Department Activity	October Activity
# vendor invoices processed	3,045
# payroll advices	4,142
City board meetings attended	5
# active grants	38
# active CIP projects	82

Municipal Court	October Activity
# of cases filed	636
# of cases closed	697
# warrants issued/cleared	231/107
% of on-line/phone payments	70%

Utility Billing	October Activity
# of active customers	61,808
# new meter sets	210
# new customers	343
# on line pay/% of total pay	18,515/30%

Building/Development Fees	October Activity
Fees Collected	\$976,780
Collin County Permits	720 Total/162 SF*
Denton County Permits	501 Total/102 SF*
Commercial Permits Valuation	\$138 Million
*SF=Single Family Permits	





## Department Highlights

### Staffing Updates

New Hires – *Deborah Doss*, Grants Coordinator – Ms. Doss comes to us from City of Dallas Housing and has almost twenty years of housing and rehab housing experience.

Promotions – *Kevin Killen* – Senior Utility Billing Technician – Kevin works in the billing division of Revenue Collections, assisting customers with questions regarding their bills and processing certain zone billings. We now have 11 zones that we bill, usually 2 zones per week. Kevin has been with the City of Frisco since 2017.

### Award Notification

We have received our 20<sup>th</sup> Certificate of Excellence in Financial Reporting from the Government Finance Officers Association of the US and Canada. Congratulations to Kim Sinclair-Assistant Director, Derrick Cotton-Controller, Minta Hovland-Senior Accountant and the entire Accounting/Finance Office for this continued accomplishment. The Certificate is good for one year only and is our report card for meeting reporting standards for our prior year annual financial reports – September 30, 2019.

### Budget Publications

The Council will have the printed FY2021 Annual Budget and FY2021 Budget in Brief at their stations for the November 17 council meeting. All publications will also be posted to the City's website.

