

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Frisco

This notice concerns the 2020 property tax rates for City of Frisco. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.450894

This year's voter-approval tax rate: \$0.455172

To see the full calculations, please visit www.collincountytx.gov for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	0
Interest & Sinking	0

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2009 GO Series Refunding Bonds	1,905,000	38,100	0	1,943,100
2011 GO Series	370,000	192,079	0	562,079
2011 Series Refunding Bonds	5,860,000	645,663	0	6,505,663
2012 GO Series Refunding Bonds	1,310,000	233,263	0	1,543,263
2013 GO Series	220,000	142,212	0	362,212
2013 GO Series Refunding Bonds	880,000	541,725	0	1,421,725
2013 GO Series	5,350,000	1,515,000	0	6,865,000
2014 GO Series	810,000	676,900	0	1,486,900
2014 GO Series Refunding Bonds	110,000	20,750	0	130,750
2015A GO Series	2,025,000	2,129,375	0	4,154,375
2015A GO Series Refunding Bonds	2,685,000	970,125	0	3,655,125
2016 GO Series	1,915,000	2,016,750	0	3,931,750
2016 GO Series Refunding Bonds	1,425,000	605,125	0	2,030,125
2017 GO Series	1,655,000	1,578,419	0	3,233,419
2018 GO Series	1,880,000	1,994,750	0	3,874,750
2019 GO Series	2,180,000	2,256,800	0	4,436,800
2020 GO Series Estimated	0	858,203	0	858,203
Adjust to maintain 1/12 fund balance per Policy	0	0	4,000,000	4,000,000
<hr/>				
Total required for 2020 debt service				50,995,239
- Amount (if any) paid from funds listed in unencumbered funds				0
- Amount (if any) paid from other resources				0
- Excess collections last year				3,452,704
= Total to be paid from taxes in 2020				47,542,535
collect only 102.54% of its taxes in 2020				-1,177,668
=Total debt levy				46,364,867

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Kenneth L. Maun, Tax Assessor-Collector on August 04, 2020.