

FINANCIAL SERVICES DEPARTMENT COUNCIL REPORT

January 31, 2020



FY 2020

Budget Summary for January
Fiscal Year 2020
(Compare to 33%)

	Approved Original FY20 Budget	Revised FY20 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	Preliminary FY 19 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc (Dec) 19/20
Gen Fund Rev												
Property Tax	88,405,137	88,405,137	28,874,159	33%	81,347,750	92%	81,753,878	28,356,791	35%	75,763,699	93%	7%
Sales Tax	44,660,806	44,660,806	3,688,843	8%	15,314,032	34%	44,452,378	3,722,861	8%	14,509,417	33%	6%
Beverage Tax	1,033,081	1,033,081	285,210	28%	285,210	28%	1,132,892	266,238	24%	266,238	24%	7%
Franchise Tax	9,827,538	9,827,538	5,593,528	57%	5,593,528	57%	10,571,572	5,043,049	48%	5,043,144	48%	11%
Licenses & Permits	11,969,141	11,969,141	1,140,893	10%	3,672,997	31%	11,845,079	808,630	7%	3,654,642	31%	1%
Intergovernmental	2,209,741	2,209,741	60,012	3%	539,371	24%	2,929,614	416,610	14%	579,087	20%	-7%
Charges for Services	9,734,690	9,734,690	706,500	7%	2,784,472	29%	9,233,215	748,567	8%	2,622,350	28%	6%
Fines	2,343,260	2,343,260	181,153	8%	646,527	28%	2,511,949	144,191	6%	694,319	28%	-7%
Interest Income	1,996,400	1,996,400	159,893	8%	523,917	26%	2,110,752	210,722	10%	591,633	28%	-11%
Contributions	100,455	100,455	144	0%	126,470	126%	69,347	6,100	9%	16,686	24%	658%
Rental Income	1,272,518	1,272,518	115,967	9%	408,662	32%	1,348,823	102,001	8%	370,177	27%	10%
Other Fees/Misc	650,843	650,843	37,319	6%	199,124	31%	1,633,839	76,324	5%	434,909	27%	-54%
Transfers In	3,674,894	3,674,894	0	0%	0	0%	2,995,312	0	0%	0	0%	0%
Total	177,878,504	177,878,504	40,843,621	23%	111,443,885	63%	172,588,650	39,902,084	23%	104,546,301	61%	7%
Gen Fund Exp												
Administration	6,590,183	6,600,805	459,407	7%	1,726,208	26%	5,369,808	609,526	11%	1,968,587	37%	-12%
Financial Services	13,338,754	13,565,168	28,520	0%	2,590,461	19%	11,724,228	516,131	4%	2,124,016	18%	22%
Police	46,571,949	46,689,351	3,578,142	8%	14,315,815	31%	41,854,020	3,983,399	10%	12,794,031	31%	12%
Fire	41,412,433	41,472,121	3,327,020	8%	11,869,673	29%	39,770,485	3,088,308	8%	11,388,829	29%	4%
Public Works	12,489,757	12,753,504	887,267	7%	3,082,492	24%	12,412,007	930,433	7%	3,006,846	24%	3%
Human Resources	3,732,997	3,757,461	225,990	6%	680,340	18%	2,289,582	201,569	9%	666,656	29%	2%
Administrative Serv	10,580,865	10,795,618	717,631	7%	3,579,800	33%	10,149,090	784,716	8%	3,823,956	38%	-6%
IT Serv	8,317,855	8,598,969	494,459	6%	1,967,211	23%	7,605,179	593,341	8%	1,777,281	23%	11%
Library	5,920,341	5,988,782	458,851	8%	1,673,965	28%	4,879,190	369,645	8%	1,439,514	30%	16%
Parks & Recreation	17,964,673	17,769,427	1,051,641	6%	4,536,355	26%	16,413,117	1,082,654	7%	4,152,261	25%	9%
Engineering Serv	2,398,958	2,659,723	239,934	9%	784,458	29%	2,243,778	128,149	6%	531,612	24%	48%
Development Serv	7,545,854	7,993,516	771,379	10%	2,337,310	29%	7,634,341	584,698	8%	2,168,699	28%	8%
Non-departmental	996,910	1,329,543	50,233	4%	258,929	19%	3,731,430	44,906	1%	211,595	6%	22%
Total	177,861,529	179,973,988	12,290,474	7%	49,403,017	27%	166,076,255	12,917,475	8%	46,053,883	28%	7%
Rev-Exp	16,975	(2,095,484)	28,553,147		62,040,868		6,512,395	26,984,609		58,492,418		

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Utility Rev												
Water	54,941,684	54,941,684	3,473,709	6%	19,074,023	35%	53,529,132	3,153,458	6%	14,303,686	27%	33%
Sewer	42,299,629	42,299,629	3,271,141	8%	13,103,560	31%	38,451,104	3,157,070	8%	12,745,710	33%	3%
Licenses & Permits	1,252,400	1,252,400	175,086	14%	634,063	51%	2,989,710	169,865	6%	627,209	21%	1%
Interest	550,000	550,000	62,882	11%	289,961	53%	893,390	80,001	9%	276,002	31%	5%
Misc	720,000	720,000	73,537	10%	390,618	54%	1,214,586	62,132	5%	331,173	27%	18%
Transfers In	3,370,499	3,370,499	0	0%	0	0%	3,345,530	0	0%	0	0%	0%
Total	103,134,212	103,134,212	7,056,355	7%	33,492,225	32%	100,423,452	6,622,526	7%	28,283,780	28%	18%
Utility Exp												
Administration	136,000	136,000	69,594	51%	70,045	52%	350,115	12,701	4%	49,683	14%	41%
Financial Services	1,956,424	1,965,754	135,201	7%	594,561	30%	1,771,394	140,303	8%	559,296	32%	6%
Public Works	74,311,026	75,765,530	6,149,598	8%	26,643,629	35%	71,764,810	5,791,302	8%	24,889,179	35%	7%
Administrative Serv	150,734	157,148	11,797	8%	47,553	30%	151,317	15,038	10%	59,569	39%	-20%
IT Serv	3,044,537	3,110,649	221,308	7%	880,150	28%	2,610,224	169,021	6%	833,988	32%	6%
Engineering Serv	4,137,694	4,154,914	310,630	7%	1,090,803	26%	3,806,580	296,653	8%	1,219,622	32%	-11%
Non-departmental	17,711,483	17,711,483	750	0%	750	0%	19,487,596	750	0%	-1,019	0%	-174%
Total	101,447,898	103,001,478	6,898,878	7%	29,327,491	28%	99,942,036	6,425,768	6%	27,610,318	28%	6%
Rev-Exp	1,686,314	132,734	157,477		4,164,734		481,416	196,758		673,462		
Utility Stormwater												
Revenue	4,127,806	4,127,806	343,958	8%	1,374,585	33%	3,985,368	330,002	8%	1,314,617	33%	5%
Expenses	3,939,939	4,256,199	239,125	6%	965,777	23%	3,217,281	224,367	7%	637,133	20%	52%
Rev-Exp	187,867	(128,393)	104,833		408,808		768,087	105,635		677,484		
Environmental												
Revenue	19,096,829	19,096,829	1,600,567	8%	6,280,320	33%	17,840,157	1,454,329	8%	5,724,392	32%	10%
Expenses	18,877,471	18,913,921	1,561,934	8%	5,430,968	29%	18,148,545	1,339,333	7%	4,966,576	27%	9%
Rev-Exp	219,358	182,908	38,633		849,352		(308,388)	114,996		757,816		

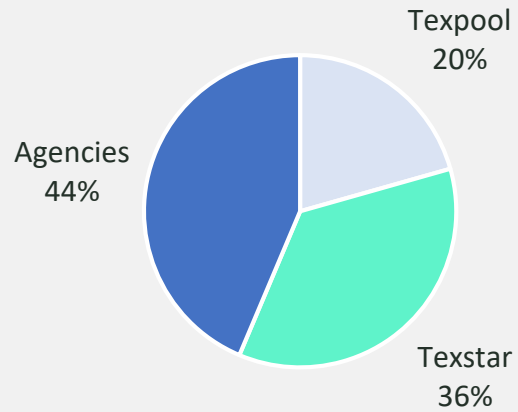
Major Funds Revenues & Expenses January 31, 2020	General	FY20 % of Budget	FY19 % of Budget	Utility Operating	FY20 % of Budget	FY19 % of Budget
Revenue Budget	\$177,878,504			\$ 103,134,212		
YTD Actual	\$111,443,885	63%	61%	\$ 33,492,225	32%	28%
Expense Budget	\$179,973,988			\$ 103,001,478		
YTD Spent	\$ 49,403,017	27%	28%	\$ 29,327,491	28%	28%
Revenues Over (Under) Expenses	\$ 62,040,868			\$ 4,164,734		

General Fund: Tax revenues are strong for January, since current taxes are due by January 31 each year. Sales tax collections continue to be strong. Licenses & Permit Fees are tracking the same as FY19 and Fine collections are down from prior year due to less ticket writing activity. Expenditures are tracking as projected.

Utility Fund: Utility Fund sales and expenses are tracking as projected.



Investment Portfolio

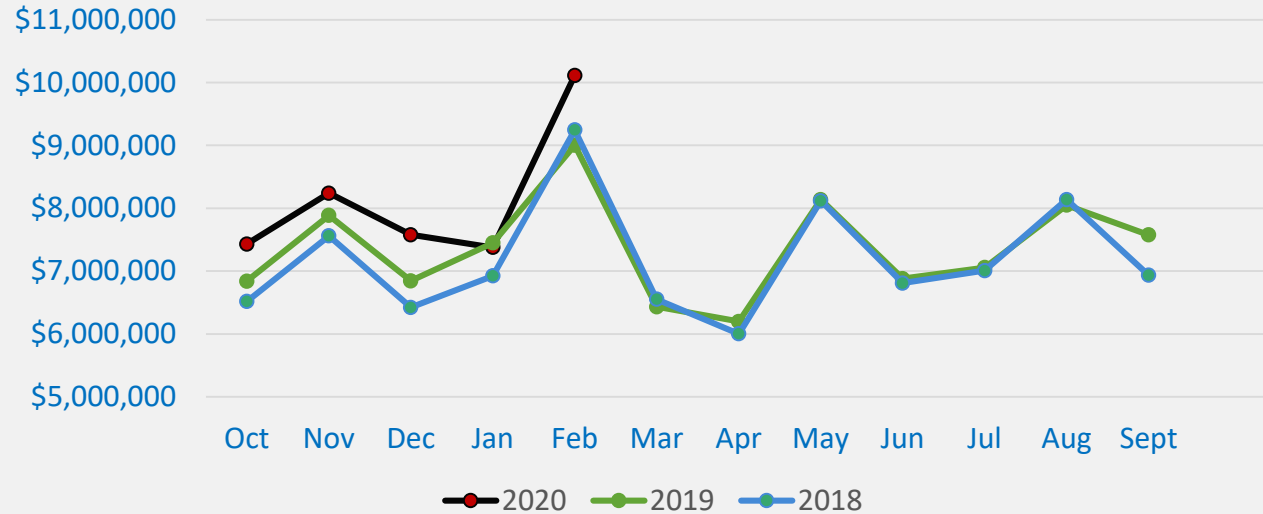


Key/Major General Fund Revenues	January Collections	YTD Collections	% of Budget
Property Tax	\$28,874,159	\$81,347,750	92%
Sales Tax	\$ 3,688,843	\$15,314,032	34%
Franchise Tax	\$ 5,593,528	\$ 5,595,353	57%
Licenses & Permits	\$ 1,140,893	\$ 3,672,997	31%
Charges for Services	\$ 706,500	\$ 2,784,472	31%

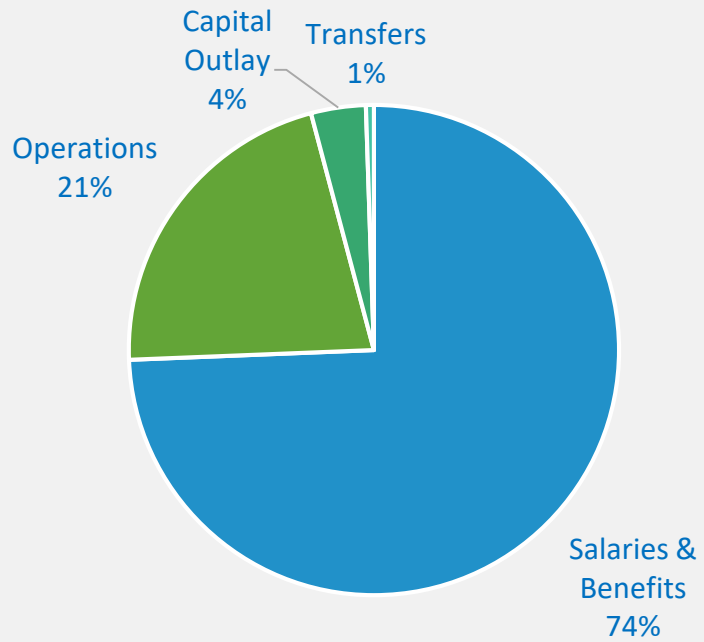
City Portfolio	Balances	Yields
Texpool	\$134,440,547	1.5925%
Texstar	\$233,216,913	1.5514%
Agencies	\$384,640,000	1.8180%
Totals	\$752,297,460	

Interest Earned YTD \$ 4,284,621

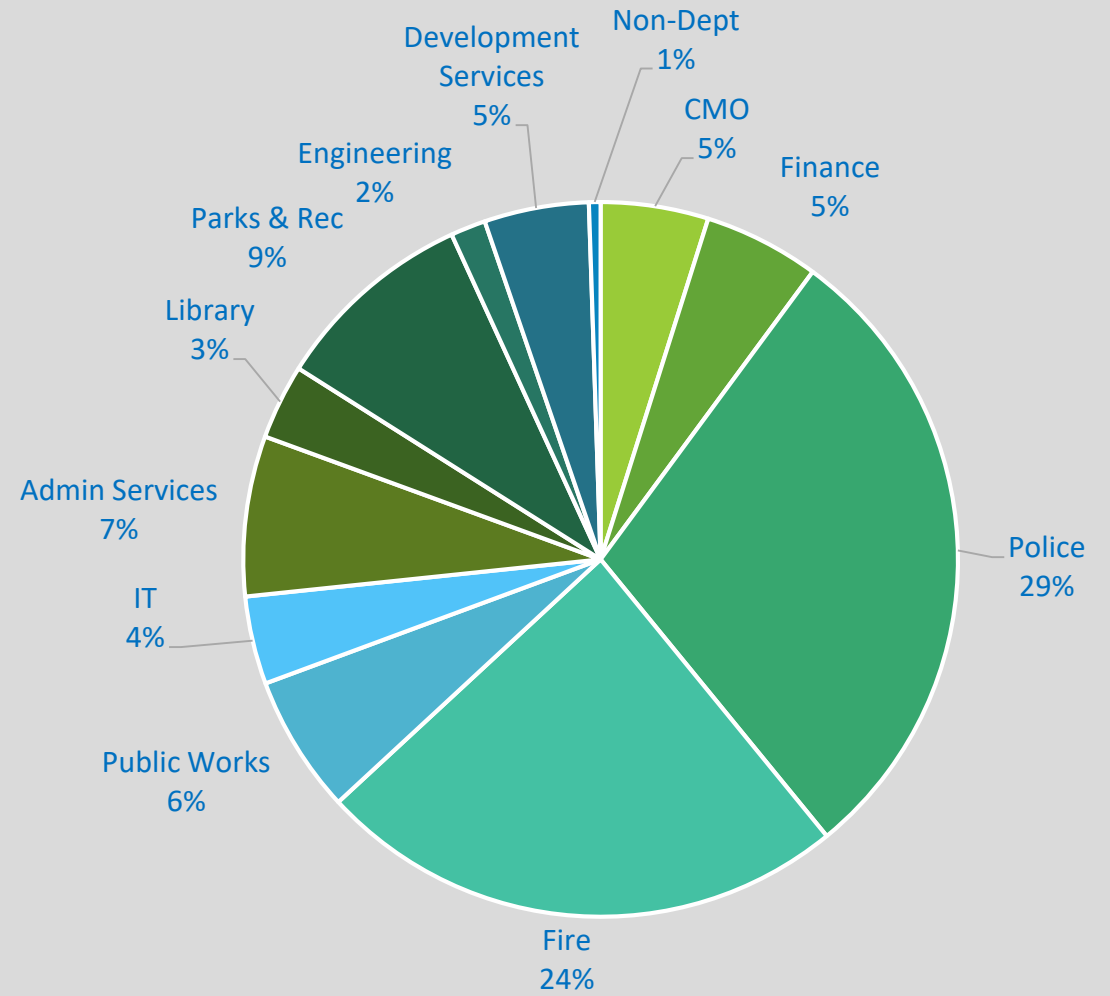
Sales Tax Collections by Fiscal Year



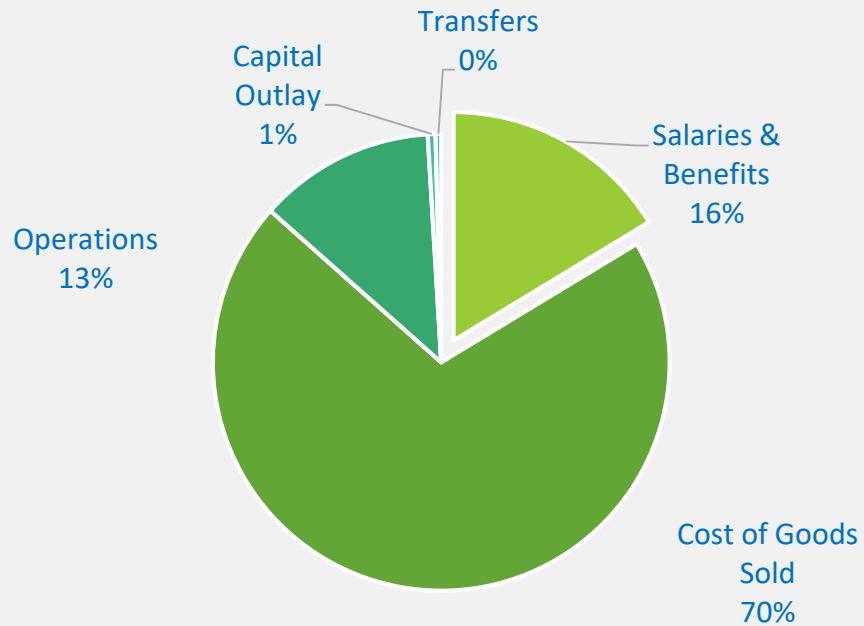
General Fund Expenditures By Category



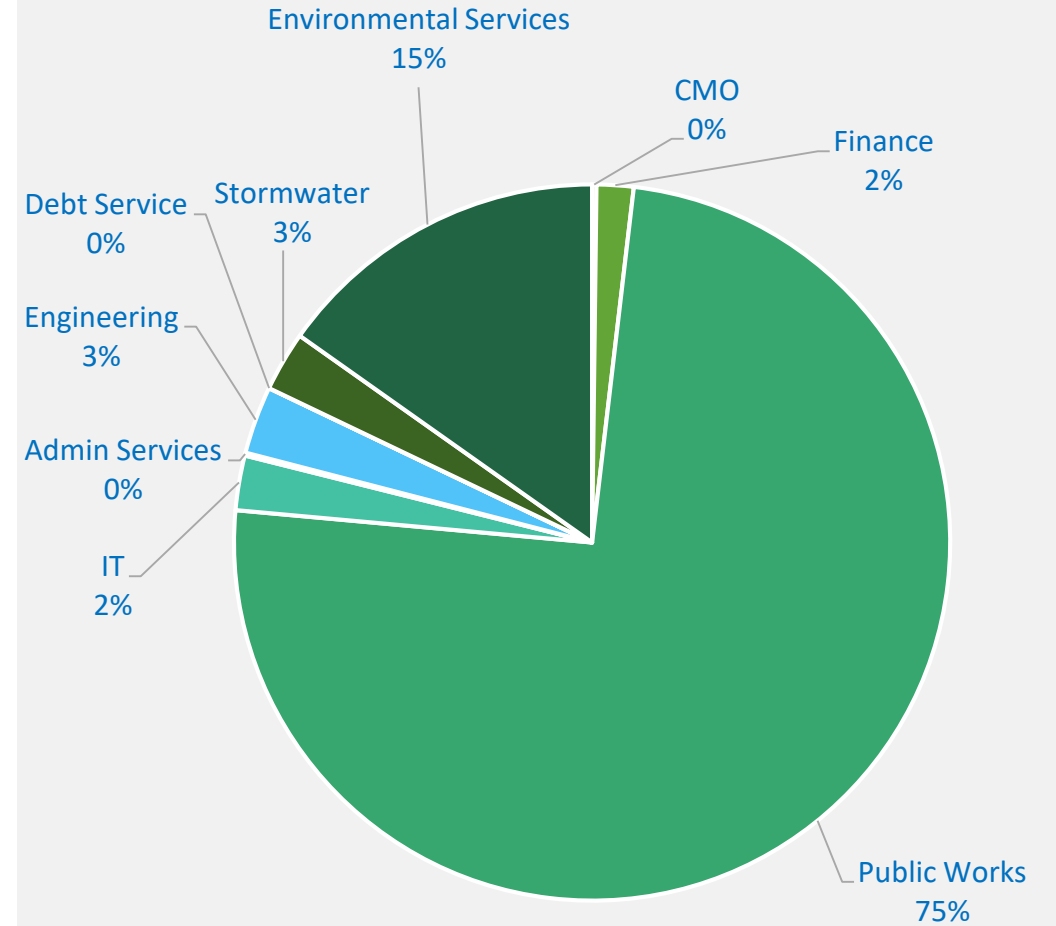
General Fund Expenditures By Department



Enterprise Funds By Expense Category



Enterprise Funds Expenses by Department



Building/Development Fees	Jan Activity
Fees Collected	\$927,810
Collin County Permits	708 Total/99 SF*
Denton County Permits	472 Total/122 SF*
Commercial Permits Valuation	\$65 Million
*SF=Single Family Permits	

Municipal Court	Jan Activity
# of cases filed	1,294
# of cases closed	1,709
# warrants issued/cleared	901/329
% of on-line/phone payments	43%

Utility Billing	Jan Activity
# of active customers	59,538
# new meter sets	210
# new customers	205
# on line pay/% of total pay	16,387/28%

