

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FRISCO

A tax rate of \$0.446600 per \$100 valuation has been proposed for adoption by the governing body of City of Frisco. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Frisco proposes to use revenue attributable to the tax rate increase for the purpose of public safety.

PROPOSED TAX RATE	\$0.446600 per \$100
PRECEDING YEAR'S TAX RATE	\$0.446600 per \$100
EFFECTIVE TAX RATE	\$0.434727 per \$100
ROLLBACK TAX RATE	\$0.463491 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Frisco from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Frisco may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Kenneth L. Maun  
Tax Assessor-Collector  
2300 Bloomdale Road  
McKinney, TX 75071  
972-547-5020  
kmaun@collincountytx.gov  
www.friscotexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2019 at 5:30 PM at George A. Purefoy Municipal Center, Council Chambers, 6101 Frisco Square Blvd., Frisco, TX 75034.

Second Hearing: September 3, 2019 at 6:30 PM at George A. Purefoy Municipal Center, Council Chambers, 6101 Frisco Square Blvd., Frisco, TX 75034.