

# GENERAL FUND

AVERAGE TAXABLE HOME VALUE  
**\$ 413,028**

HOMESTEAD EXEMPTION  
**10%**

AVERAGE TAX BILL  
**\$ 1,845**

FY20 TAXABLE PROPERTY VALUE  
**\$31.6 billion**

SALES TAX COLLECTIONS (1%)  
**\$ 44,660,806**



## POPULATION

2019 RESIDENTS  
**189,916**

2020 PROJECTED  
**200,361**

### REVENUES

TAXES	\$143,926,562
FEES	\$ 14,334,941
LICENSES/PERMITS	\$ 11,883,291
OTHER	\$ 7,733,710
<b>TOTAL</b>	<b>\$177,878,504</b>

### PROPERTY TAX RATES

0.434727	0.463491	0.446600
EFFECTIVE TAX RATE	ROLLBACK TAX RATE	PROPOSED TAX RATE

### EXPENDITURES

GEN. GOV.	\$ 44,836,254
PUBLIC SAFETY	\$ 87,073,212
PUBLIC WORKS	\$ 12,489,757
ENGINEERING	\$ 2,398,958
CULTURE	\$ 23,897,012
SEC. 380 GRANTS	\$ 6,143,254
NON-DEPARTMENTAL	\$ 996,910
<b>TOTAL</b>	<b>\$177,835,357</b>

## From the City Manager

I am pleased to present the proposed budget for FY20, which begins October 1, 2019 and ends September 30, 2020. The proposed General Fund budget of \$178 million increases spending by \$1 million or less than 1% from the FY2019 Current Budget of \$177 million. The change is primarily driven by the cost of maintaining our staff compensation/merit program and funding replacement capital equipment. No new personnel have been funded in the General Fund for FY20.

Enterprise Fund budgets of \$125 million decreases spending by almost \$1 million or roughly 1% from FY19. Three new employees are proposed for an Environmental Services litter crew and some replacement capital is proposed.

The annual proposal continues to offer a balanced budget, in that revenues exceed or match expenditures in the operating funds. Our fund balances are financially sound, and this proposal maintains our reserve balances. We had to make deliberate decisions to balance the budget with limited funding sources to meet the needs of the City. Several of our major revenue streams were capped or reduced during the 86th Texas State Legislative Session, including property tax, building permit fees, franchise tax and red light camera fines. The City Council and staff spent considerable time in Austin from January – May telling our story of continued growth and the service demands that go along with that growth.

Frisco is a dynamic, high growth community and regardless of outside forces and influences, this forward-looking budget proposal upholds the City Council priorities – first and foremost public safety, development and code standards, financial integrity, commitment to traffic improvements, old downtown reinvestments and enhancing our quality of life by encouraging new development projects and job growth. The City Council has set a priority to develop commercial/retail along US 380, and we believe the PGA project is going to provide the needed energy to see that goal to fruition. In addition, the recent rezoning of Hall Park will provide a great opportunity for Hall Park to combine with The Star and Frisco Station to be one of the most dynamic economic hubs in the metroplex. We also continue to work with Stonebriar Centre Mall and with the opening of Kidzania later this year and the Hyatt Regency next year, both will provide an opportunity for Stonebriar Centre Mall to remain an attraction for residents and visitors to the City.

This funding request will continue to meet the many demands of the City of Frisco, while encouraging efficiency throughout the organization as we analyze and determine the best ways to serve.

**George Purefoy**  
**City Manager**  
**August 12, 2019**

# ENTERPRISE FUNDS/PERSONNEL COUNTS



WATER AND SEWER CUSTOMERS  
**58,650**

NEW CONNECTIONS  
**2,183**

SOLID WASTE COLLECTED  
**124,617 Tons**

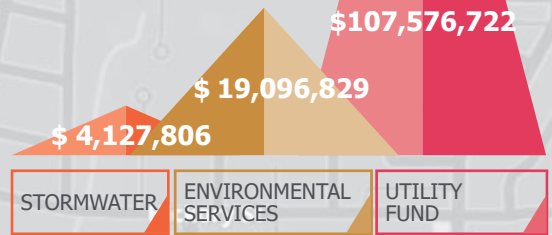
TAKE OR PAY GALLONS  
**10.99 Billion**

GALLONS PER CAPITA PER DAY  
**169**

<b>NTMWD WATER RATE</b>	\$2.99	\$2.92
	FY20	FY19

FY 2020 PERSONNEL COUNT		
	Full Time	Part Time
General Fund	1,068	307
Public Leased Facility Fund	-	1
Special Events Fund	1	1
Public Art Fund	1	-
Hotel/Motel Fund	16	1
Utility Fund	183	6
Stormwater Drainage Fund	20	-
Environmental Services Fund	20	1
Community Development Fund	3	4
Economic Development Fund	11	-
<b>TOTAL:</b>	<b>1,323</b>	<b>321</b>

## REVENUES BY FUND



<b>DEBT</b>	\$17,711,483
<b>TRANSFERS</b>	\$ 1,935,597
<b>SALARIES</b>	\$20,135,691
<b>COSTS OF GOODS SOLD</b>	\$70,852,608
<b>OPERATIONS &amp; CAPITAL</b>	\$13,629,929

## EXPENSES

<b>DAYS IN CASH</b>	
FY19	201
FY20	227



# PROPOSED 2020 BUDGET



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