



**CITY OF FRISCO TEXAS  
FINANCIAL SERVICES  
DEPARTMENT  
MAY, 2019  
MONTHLY REPORT**





FINANCIAL SERVICES DEPARTMENT

## Staff Report

To: **Honorable Mayor Cheney and the Frisco City Council**  
Thru: **George Purefoy, City Manager**  
**Nell Lange, Assistant City Manager**  
From: **Anita Cothran, Director of Financial Services**  
Date: **June 11, 2019**  
Re: **Monthly Financial Report for May 2019**

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Financial reports are provided for your review. Revenues are tracking, with sales tax collections still being slightly down compared to budget but slightly above prior collections year to date. Licenses & Permit fee revenue is also down compared to last year by almost 11%. The decrease is attributed to new multi-family permit fees and ReRoof permit fees being issued last year due to a major storm. Water Sales continue to lag last year, with the wet/rainy weather we are having and the consumer patterns for consumption. Expenses are tracking as projected at this time of the year.

Budget Office Staff and the CMO had meetings the entire month of May with Department Heads and Managers to review current year revised budget needs and next year's budget requests. We will have several Budget & Audit Committee meetings scheduled in the next two months to discuss our resources and needs. We will have the Draft FY 2020 Budget to Council your first meeting in August and the annual Budget Work Session will be August 12<sup>th</sup>.

The ***lean focus*** for Financial Services in May highlights two improvements we made in the Budget Office and Community Development Division, both managed by Jennifer Hundt, Assistant Finance Director. Budget Office Staff created several new forms to streamline and improve the details for travel/training for department budget submittals for FY 2020. By standardizing this form, we are able to more quickly analyze the requests, and departments are able to better track their training resources.

The Community Development Division purchased Grant Management Software for the grants managed through our division last summer - Community Development Block Grants, Social Service Grants (the \$1 per capita), and Social Service Grants-Transportation. Organizations interested in funding through these grants created and submitted their applications in the platform on-line. Staff and Social Services & Housing Board members were able to review the applications and score the agencies beginning the instant the request was received. ZoomGrants reduced the division's reliance on paper documents,

reduced staff time by more than 10 hours, so far, and will allow us to manage each grant from conception to completion in one database. The electronic conversion accomplishes the following:

- More than 3,000 pages of paper saved
- Reduction of approximately 20 hours per year in staff time
- Reduction in space required to keep paper files
  - Electronic files can be downloaded from the site and paper can be provided upon request by the granting agency.

There are additional opportunities to manage additional grant programs through the platform including our Targeted Down Payment Assistance Program, Housing Rehabilitation Programs, state grants, and other federal grants.

As always, if you have any questions, let me know.

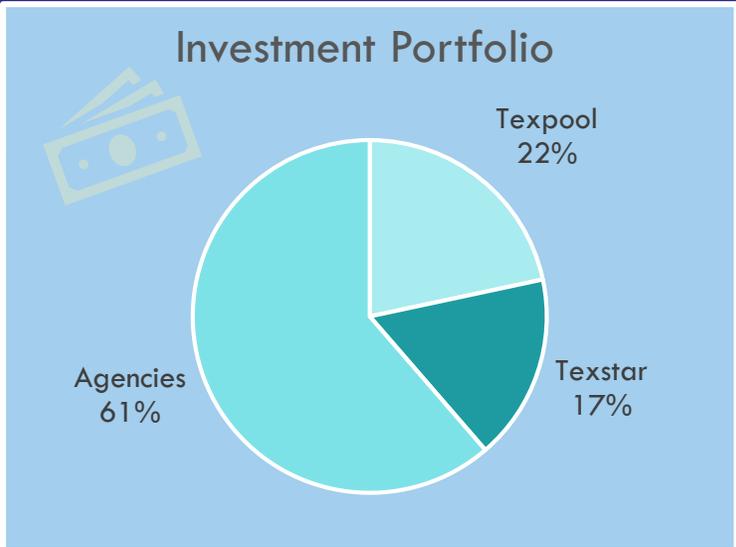
972-292-5510, [acothran@friscotexas.gov](mailto:acothran@friscotexas.gov).



Major Funds May 2019	General	% of Budget FY19	% of Budget FY18	Utility	% of Budget FY19	% of Budget FY18
Revenue Budget	\$170,972,425			\$107,854,458		
YTD Actual	141,073,526	83%	82%	59,889,087	56%	61%
Expense Budget	177,796,549			102,253,472		
YTD Spent	103,770,878	58%	62%	67,894,883	66%	69%
Revenues Over (Under) Expenses	\$ 37,302,648			\$ (8,005,796)		

**General Fund:** Sales tax collections are tracking 2.53% above prior year collections, but are not meeting the budgeted projections. Permit fees are down from last year. Property tax collections are strong through May, since they are due January 31. Expenditures are tracking as projected in the budgeted appropriation with 58% expended, as compared to 62% last year.

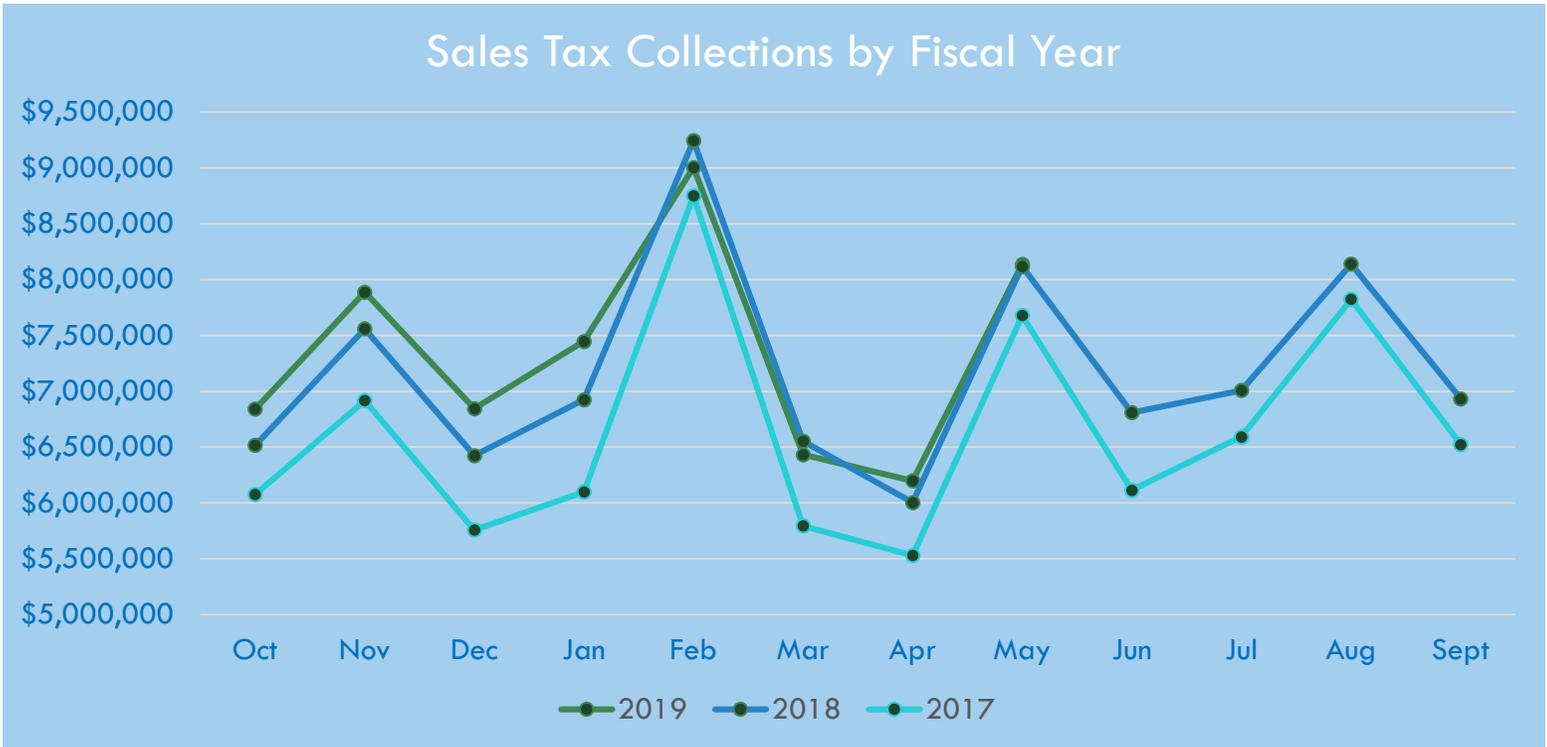
**Utility Fund:** Utility Fund water sales are down from prior year 10%, primarily due to weather patterns and customer consumption trends. We will review and adjust the budget in the summer, but the fund has sufficient cash balances this year to absorb the decreased sales. The policy to maintain 180 days operating expenses in cash is designed to work in years like this when we have weather patterns that we cannot control. Expenses are tracking as projected and consistent with prior year.



Key/Major <i>General Fund</i> Revenues	Monthly Collections	YTD Collections	% of Budget Collected
Property Tax	\$ 377,487	\$ 80,900,985	98%
Sales Tax	\$ 4,068,849	\$ 29,055,417	65%
Licenses & Permits	\$ 967,905	\$ 7,313,861	58%
Charges for Services	\$ 668,705	\$ 5,288,549	58%

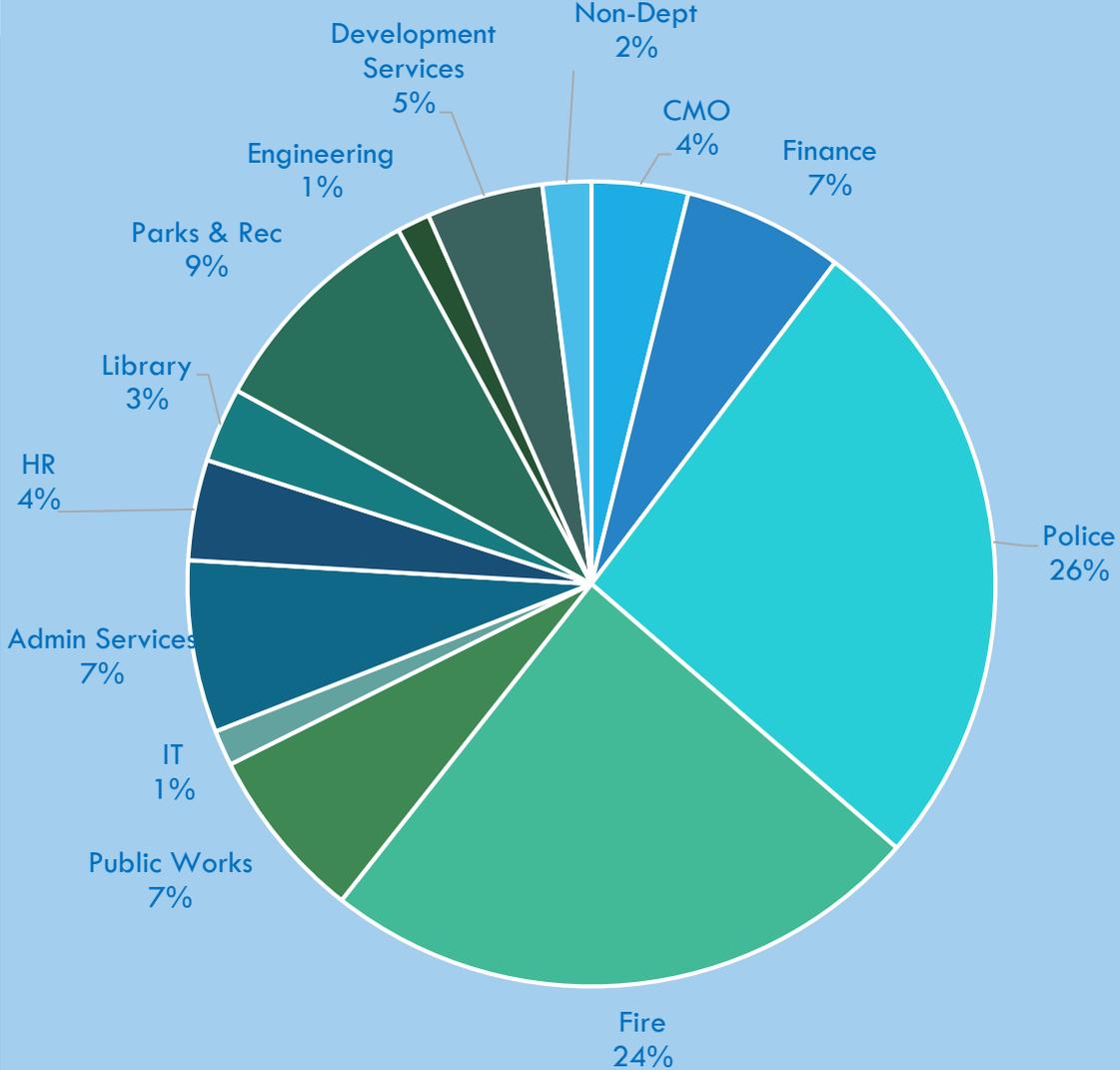
Investment Earnings All Funds  
YTD  
\$9,413,287

Portfolio Yields	May
Texpool	2.40%
Texstar	2.40%
Agencies	2.52%

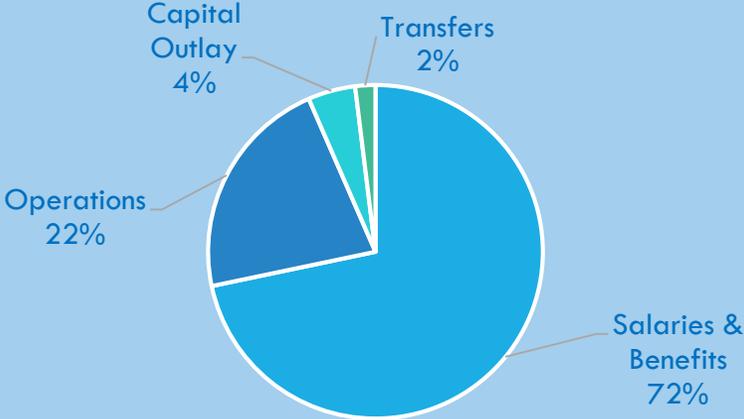




### General Fund By Expenditures by Department



### General Fund By Expenditure Category Through May 2019





 Building/Development Fees	Monthly Activity
Fees Collected	\$809,188
Collin County Permits	1,390 Total/118 SF
Denton County Permits	558 Total/51 SF
Valuation	\$102 Million

Municipal Court 	Monthly Activity
# of cases filed	1,313
# of cases closed	1,507
# warrants issued/cleared	998/361
% of on-line/phone payments	40%

Utility Billing 	Monthly Activity
# of active customers	57,986
# new meter sets	191
# new customers	300
# on line pay/% of total pay	16,232/28%
Fees collected UB	\$8.7 Million

**Budget Summary for May**  
**Fiscal Year 2019**  
**(Compare to 66.67%)**

	Approved Original FY19 Budget	Revised FY19 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 18 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc (/Dec) 18/19
<b>Gen Fund Rev</b>												
Property Tax	82,543,680	82,543,680	377,487	0%	80,900,985	98%	73,986,486	682,377	1%	73,905,117	100%	9%
Sales Tax	46,785,104	44,785,104	4,068,849	9%	29,055,417	65%	43,104,372	4,059,218	9%	28,675,688	67%	1%
Beverage Tax	1,022,280	1,022,280	0	0%	545,955	53%	1,066,090	0	0%	503,627	47%	8%
Franchise Tax	10,649,743	10,649,743	1,426,225	13%	8,036,167	75%	10,191,809	1,734,620	17%	7,588,654	74%	6%
Licenses & Permits	12,677,795	12,677,795	967,905	8%	7,313,861	58%	12,906,768	945,909	7%	8,193,293	63%	-11%
Intergovernmental	2,166,413	2,166,413	443,648	20%	1,644,913	76%	2,517,437	67,302	3%	1,009,169	40%	63%
Charges for Services	9,106,357	9,106,357	668,705	7%	5,288,549	58%	9,206,883	1,174,140	13%	5,958,673	65%	-11%
Fines	2,243,745	2,243,745	157,979	7%	1,700,276	76%	2,273,490	156,303	7%	1,390,249	61%	22%
Interest Income	840,000	840,000	203,123	24%	1,451,125	173%	1,200,937	132,285	11%	750,811	63%	93%
Contributions	99,460	99,460	10,092	10%	46,718	47%	32,456	47	0%	33,386	103%	40%
Rental Income	1,159,919	1,159,919	76,970	7%	805,041	69%	1,238,716	121,885	10%	763,000	62%	6%
Other Fees/Misc	682,617	682,617	195,009	29%	1,289,206	189%	445,598	77,993	18%	362,920	81%	255%
Transfers In	2,995,312	2,995,312	0	0%	2,995,312	100%	1,357,643	0	0%	1,033,644	76%	190%
<b>Total</b>	<b>172,972,425</b>	<b>170,972,425</b>	<b>8,595,992</b>	<b>5%</b>	<b>141,073,525</b>	<b>83%</b>	<b>159,528,685</b>	<b>9,152,079</b>	<b>6%</b>	<b>130,168,231</b>	<b>82%</b>	<b>8%</b>
<b>Gen Fund Exp</b>												
Administration	6,689,579	6,891,834	550,685	8%	4,007,695	58%	6,563,430	443,118	7%	3,886,837	59%	3%
Financial Services	13,960,017	15,498,437	1,614,115	10%	6,673,907	43%	11,048,673	1,306,090	12%	5,990,944	54%	11%
Police	43,943,517	44,358,353	4,642,821	10%	27,068,462	61%	39,124,610	3,363,512	9%	23,903,907	61%	13%
Fire	40,429,917	40,526,112	4,228,764	10%	25,145,922	62%	37,899,130	2,801,699	7%	22,726,405	60%	11%
Public Works	12,881,063	13,410,877	1,153,257	9%	7,252,928	54%	12,514,790	1,371,981	11%	7,474,821	60%	-3%
Human Resources	2,482,031	2,497,518	244,576	10%	1,481,742	59%	2,185,126	193,101	9%	1,281,258	59%	16%
Administrative Serv	9,468,705	11,019,579	951,859	9%	7,174,762	65%	9,296,169	585,937	6%	5,364,018	58%	34%
IT Serv	8,033,452	8,488,197	409,394	5%	4,189,382	49%	5,620,943	481,377	9%	3,277,049	58%	28%
Library	5,252,472	5,345,872	563,515	11%	3,106,402	58%	5,143,811	428,694	8%	3,144,906	61%	-1%
Parks & Recreation	17,541,792	17,748,693	1,650,802	9%	9,442,642	53%	16,321,573	1,133,625	7%	9,041,013	55%	4%
Engineering Serv	2,344,725	2,600,307	239,578	9%	1,367,972	53%	1,979,664	231,244	12%	1,191,405	60%	15%
Development Serv	8,622,687	8,744,689	732,643	8%	4,840,786	55%	7,135,037	708,604	10%	4,584,976	64%	6%
Non-departmental	1,189,478	666,081	64,398	10%	2,018,276	303%	3,102,321	3,910,024	126%	5,431,555	175%	-63%
<b>Total</b>	<b>172,839,435</b>	<b>177,796,549</b>	<b>17,046,407</b>	<b>10%</b>	<b>103,770,878</b>	<b>58%</b>	<b>157,935,277</b>	<b>16,959,006</b>	<b>11%</b>	<b>97,299,094</b>	<b>62%</b>	<b>7%</b>
Rev-Exp	132,990	(6,824,124)	(8,450,415)		37,302,647		1,593,408	(7,806,927)		32,869,137		

**Budget Summary for May**  
**Fiscal Year 2019**  
**(Compare to 66.67%)**

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Utility Rev												
Water	59,219,882	59,219,882	3,730,603	6%	27,803,907	47%	56,585,320	4,328,999	8%	30,982,293	55%	-10%
Sewer	43,069,046	43,069,046	3,174,438	7%	25,536,740	59%	37,086,498	3,162,821	9%	24,280,810	65%	5%
Licenses & Permits	1,450,000	1,450,000	185,719	13%	1,895,306	131%	2,140,543	46,200	2%	1,521,294	71%	25%
Interest	200,000	200,000	79,108	40%	593,661	297%	486,922	43,932	9%	293,046	60%	103%
Misc	570,000	570,000	112,592	20%	713,943	125%	1,084,219	79,738	7%	634,653	59%	12%
Transfers In	3,345,530	3,345,530	0	0%	3,345,530	100%	3,319,743	0	0%	3,319,743	100%	1%
<b>Total</b>	<b>107,854,458</b>	<b>107,854,458</b>	<b>7,282,460</b>	<b>7%</b>	<b>59,889,087</b>	<b>56%</b>	<b>100,703,245</b>	<b>7,661,690</b>	<b>8%</b>	<b>61,031,839</b>	<b>61%</b>	<b>-2%</b>
Utility Exp												
Administration	157,347	157,347	18,490	12%	108,160	69%	286,151	28,005	10%	102,426	36%	6%
Financial Services	1,864,509	1,871,410	172,466	9%	1,145,726	61%	1,642,932	123,066	7%	996,340	61%	15%
Public Works	75,518,461	75,810,166	6,240,772	8%	48,947,986	65%	65,813,668	5,531,481	8%	45,566,533	69%	7%
Administrative Serv	212,775	213,175	13,885	7%	103,298	48%	178,586	14,026	8%	108,279	61%	-5%
IT Serv	2,969,659	3,026,337	226,550	7%	1,743,690	58%	2,571,318	183,496	7%	1,480,373	58%	18%
Engineering Serv	4,080,047	4,102,964	393,786	10%	2,504,129	61%	3,875,651	338,183	9%	2,325,321	60%	8%
Non-departmental	17,076,564	17,072,073	0	0%	13,341,894	78%	16,448,569	0	0%	12,385,363	75%	8%
<b>Total</b>	<b>101,879,362</b>	<b>102,253,472</b>	<b>7,065,949</b>	<b>7%</b>	<b>67,894,883</b>	<b>66%</b>	<b>90,816,875</b>	<b>6,218,257</b>	<b>7%</b>	<b>62,964,635</b>	<b>69%</b>	<b>8%</b>
Rev-Exp	5,975,096	5,600,986	216,511		(8,005,796)		9,886,370	1,443,433		(1,932,796)		
Utility Stormwater												
Revenue	3,998,821	3,998,821	334,652	8%	2,642,429	66%	3,810,970	322,163	8%	2,534,601	67%	4%
Expenses	3,360,332	5,157,095	557,953	11%	2,206,853	43%	3,870,457	167,086	4%	2,960,643	76%	-25%
Rev-Exp	638,489	(1,158,274)	(223,301)		435,576		(59,487)	155,077		(426,042)		
Environmental												
Revenue	17,386,179	17,386,179	1,499,624	9%	11,636,113	67%	16,367,092	1,423,807	9%	10,376,235	63%	12%
Expenses	17,385,988	17,452,973	1,484,588	9%	11,885,901	68%	16,188,496	1,322,413	8%	10,551,471	65%	13%
Rev-Exp	191	(66,794)	15,036		(249,788)		178,596	101,394		(175,236)		