



**CITY OF FRISCO TEXAS**  
**FINANCIAL SERVICES**  
**DEPARTMENT**  
**FEBRUARY, 2019**  
**MONTHLY REPORT**





FINANCIAL SERVICES DEPARTMENT

## Staff Report

To: **Honorable Mayor Cheney and the Frisco City Council**  
Thru: **George Purefoy, City Manager**  
**Nell Lange, Assistant City Manager**  
From: **Anita Cothran, Director of Financial Services**  
Date: **March 12, 2019**  
Re: **Monthly Financial Report for February 2019**

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Financial reports are provided for your review. Revenues are tracking, with sales tax collections being slightly down with the February collections, March collections were also slightly down. We had budgeted a 6% increase in the budget for FY 19, which we will recommend adjusting at mid-year. Water Sales also continue to lag behind last year, with the wet fall weather we had and the consumer patters for consumption that Engineering continues to highlight in the monthly reports for daily per person usage. Expenses are tracking as projected in the Budget for the fifth month of our financial year.

Our *lean focus* for Financial Services this month is a change we have made in Frisco Municipal Court. As of January 2, 2019, the Frisco Municipal Court is now accepting requests and payment for Deferred Disposition - traffic citation probation. The court worked with the software vendor Utility Data Systems to allow for the individuals to make deferral requests via the City's Municipal Court webpage and payment through the courts software vendor.

The process is very simple for customers. The customer fills out an online request form which is emailed to a court clerk. The clerk reviews the request and if the person is eligible for the deferral, processes the request in the court software, and emails the customer back payment instructions and a copy of their judgment. This process was made possible by our Presiding Judge Art Maldonado allowing city staff to provide a convenient and customer friendly approach to requesting deferrals. Judge Maldonado modified his standing orders and requirements for deferral to include an online process. The court investigated providing a similar option for driver's safety, but state statues require a sworn affidavit which complicates the ability to simplify the process into an online format.

As always, if you have any questions, let me know.

972-292-5510, [acothran@friscotexas.gov](mailto:acothran@friscotexas.gov).

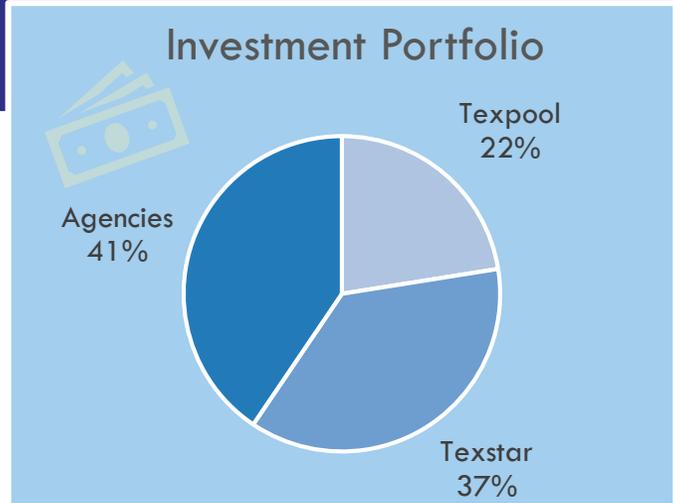


**Major Funds  
February 2019**

	<b>General</b>	<b>% of Budget FY19</b>	<b>% of Budget FY18</b>	<b>Utility</b>	<b>% of Budget FY19</b>	<b>% of Budget FY18</b>
Revenue Budget	\$172,972,425			\$107,854,458		
YTD Actual	121,850,685	70%	70%	37,917,999	35%	39%
Expense Budget	175,582,081			102,253,472		
YTD Spent	60,353,298	34%	36%	47,358,232	46%	49%
Revenues Over (Under) Expenses	\$ 61,497,387			\$ (9,440,233)		

**General Fund:** General Fund revenues for February include property tax collections of over \$8.7 million. Sales tax collections are tracking 4% above prior year collections, with collections for February (December sales) being down. We had budgeted for a 6% increase overall this year in sales tax collections, which we will recommend adjusting at mid-year. Permit fees are less this year through February collections than FY 18 as well. Expenditures are tracking as projected in the budgeted appropriation with 34% expended, as compared to 42%.

**Utility Fund:** Utility Fund water sales are still down from prior year, primarily due to weather patterns and customer consumption trends. We will review and adjust the budget in the summer, but the fund has sufficient cash balances to absorb. Expenses are tracking as projected and consistent with prior year.

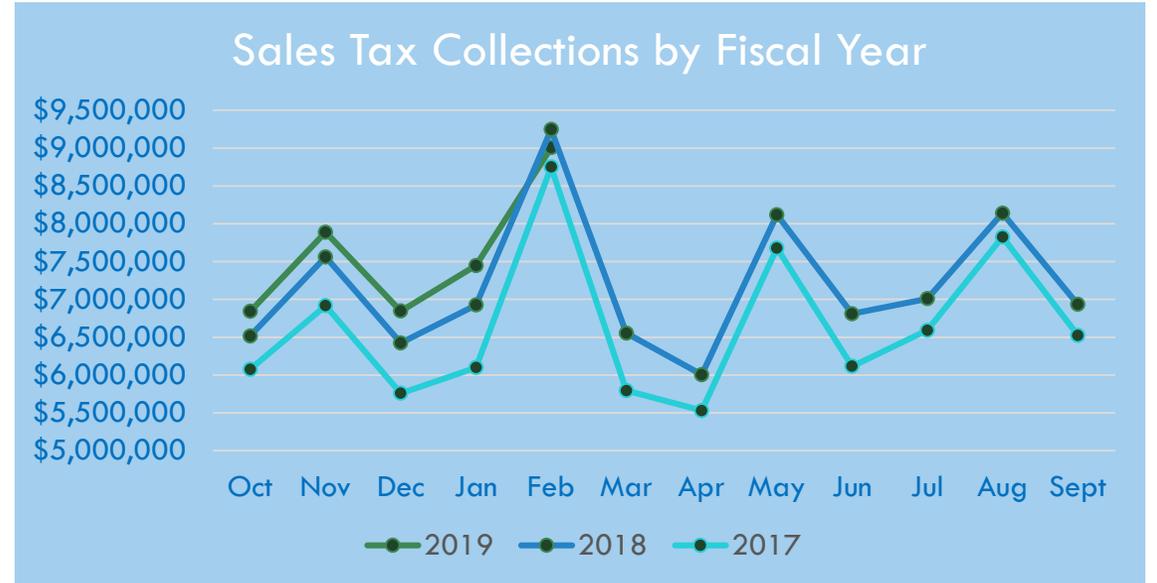


Key/Major General Fund Revenues	February Collections	YTD Collections	% of Budget Collected
Property Tax	\$ 8,713,361	\$ 84,477,060	102%
Sales Tax	\$ 4,502,482	\$ 19,011,899	41%
Franchise Tax	\$ 1,332,144	\$ 6,375,288	60%
Licenses & Permits	\$ 783,024	\$ 4,437,666	35%
Charges for Services	\$ 635,151	\$ 3,257,501	36%

Portfolio Balances	February
Texpool	\$136,063,756
TexStar	\$223,894,609
Agencies	<u>\$245,395,000</u>
Total	\$605,353,365

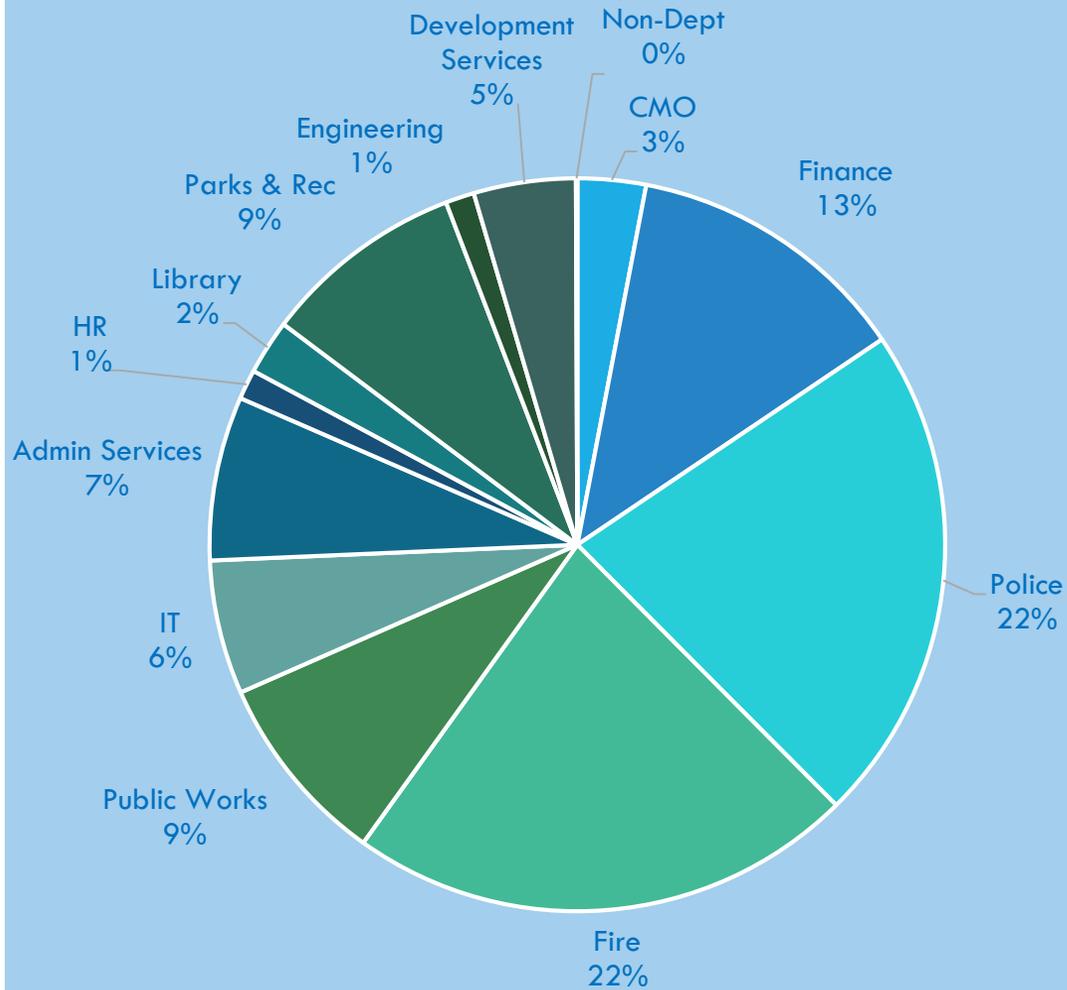
Investment Earnings YTD  
\$5,648,368

Portfolio Yields	February
Texpool	2.40%
Texstar	2.40%
Agencies	2.49%

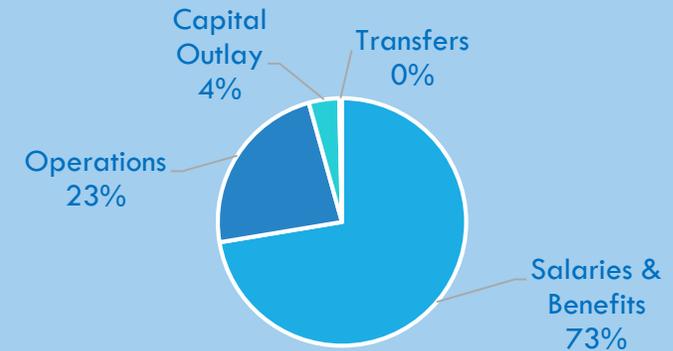




## General Fund By Expenditures by Department



## General Fund By Expenditure Category





 Building/Development Fees	Feb Activity
Fees Collected	\$606,616
Collin County Permits	672 Total/93 SF
Denton County Permits	404 Total/50 SF
Valuation	\$81 Million

Municipal Court 	Feb Activity
# of cases filed	1,471
# of cases closed	1,543
# warrants issued/cleared	306/441
% of on-line/phone payments	33%



Utility Billing	Feb Activity
# of active customers	57,435
# new meter sets	139
# new customers	154
# on line pay/% of total pay	13,353/23%
Fees collected UB	\$8 Million

**Budget Summary for February**  
**Fiscal Year 2019**  
**(Compare to 42%)**

	Approved Original FY19 Budget	Revised FY19 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 18 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc (Dec) 18/19
<b>Gen Fund Rev</b>												
Property Tax	82,543,680	82,543,680	8,713,361	11%	84,477,060	102%	73,986,486	6,831,796	9%	76,799,697	104%	10%
Sales Tax	46,785,104	46,785,104	4,502,482	10%	19,011,899	41%	43,104,372	4,622,186	11%	18,339,691	43%	4%
Beverage Tax	1,022,280	1,022,280	0	0%	266,238	26%	1,066,090	0	0%	235,382	22%	13%
Franchise Tax	10,649,743	10,649,743	1,332,144	13%	6,375,288	60%	10,191,809	1,229,747	12%	5,795,854	57%	10%
Licenses & Permits	12,677,795	12,677,795	783,024	6%	4,437,666	35%	12,906,768	686,082	5%	4,802,993	37%	-8%
Intergovernmental	2,166,413	2,166,413	117,269	5%	696,355	32%	2,517,437	1,050	0%	450,163	18%	55%
Charges for Services	9,106,357	9,106,357	635,151	7%	3,257,501	36%	9,206,883	671,454	7%	3,590,863	39%	-9%
Fines	2,243,745	2,243,745	269,549	12%	963,867	43%	2,273,490	123,560	5%	808,804	36%	19%
Interest Income	840,000	840,000	229,418	27%	821,051	98%	1,200,937	107,877	9%	379,865	32%	116%
Contributions	99,460	99,460	11,543	12%	28,229	28%	32,456	2,653	8%	21,609	67%	31%
Rental Income	1,159,919	1,159,919	106,450	9%	476,627	41%	1,238,716	98,648	8%	447,796	36%	6%
Other Fees	682,617	682,617	603,993	88%	1,038,904	152%	445,598	22,943	5%	421,731	95%	146%
Transfers In	2,995,312	2,995,312	0	0%	0	0%	1,357,643	0	0%	0	0%	0%
<b>Total</b>	<b>172,972,425</b>	<b>172,972,425</b>	<b>17,304,384</b>	<b>10%</b>	<b>121,850,685</b>	<b>70%</b>	<b>159,528,685</b>	<b>14,397,996</b>	<b>9%</b>	<b>112,094,448</b>	<b>70%</b>	<b>9%</b>
<b>Gen Fund Exp</b>												
Administration	6,689,579	6,788,047	429,386	6%	2,397,973	35%	6,563,430	463,438	7%	2,314,211	35%	4%
Financial Services	13,960,017	14,018,437	1,791,666	13%	3,915,682	28%	11,048,673	1,527,738	14%	3,539,432	32%	11%
Police	43,943,517	44,321,803	3,151,815	7%	15,945,846	36%	39,124,610	2,592,691	7%	13,551,362	35%	18%
Fire	40,429,917	40,497,884	3,190,814	8%	14,579,643	36%	37,899,130	2,967,220	8%	14,232,583	38%	2%
Public Works	12,881,063	13,193,377	1,217,551	9%	4,224,398	32%	12,514,790	823,219	7%	4,452,295	36%	-5%
Human Resources	2,482,031	2,497,518	187,375	8%	854,031	34%	2,185,126	180,495	8%	771,659	35%	11%
Administrative Serv	9,468,705	10,637,061	1,035,152	10%	4,859,108	46%	9,296,169	482,083	5%	3,583,252	39%	36%
IT Serv	8,033,452	8,194,697	845,228	10%	2,622,509	32%	5,620,943	268,175	5%	2,102,929	37%	25%
Library	5,252,472	5,329,410	345,103	6%	1,784,617	33%	5,143,811	372,825	7%	1,940,428	38%	-8%
Parks & Recreation	17,541,792	17,643,841	1,274,338	7%	5,426,599	31%	16,321,573	1,109,679	7%	5,418,424	33%	0%
Engineering Serv	2,344,725	2,602,307	180,943	7%	712,555	27%	1,979,664	135,545	7%	612,506	31%	16%
Development Serv	8,622,687	8,714,689	641,237	7%	2,809,936	32%	7,135,037	519,626	7%	2,539,284	36%	11%
Non-departmental	1,189,478	1,143,010	8,806	1%	220,401	19%	3,102,321	1,169,628	38%	1,229,349	40%	-82%
<b>Total</b>	<b>172,839,435</b>	<b>175,582,081</b>	<b>14,299,414</b>	<b>8%</b>	<b>60,353,298</b>	<b>34%</b>	<b>157,935,277</b>	<b>12,612,362</b>	<b>8%</b>	<b>56,287,714</b>	<b>36%</b>	<b>7%</b>
Rev-Exp	132,990	(2,609,656)	3,004,970		61,497,387		1,593,408	1,785,634		55,806,734		

**Budget Summary for February**  
**Fiscal Year 2019**  
**(Compare to 42%)**

	Approved Original FY19 Budget	Revised FY19 Budget	Monthly Actual	% of Bdgt	YTD Actual	% of Bdgt	FY 18 Actual	Monthly Actual	% of YTD Act	YTD Actual	% of YTD Act	% Inc (Dec) 18/19
<b>Utility Rev</b>												
Water	59,219,882	59,219,882	3,043,475	5%	17,347,162	29%	56,585,320	2,958,218	5%	20,128,494	36%	-14%
Sewer	43,069,046	43,069,046	3,267,870	8%	16,013,580	37%	37,086,498	3,089,745	8%	14,952,973	40%	7%
Licenses & Permits	1,450,000	1,450,000	142,911	10%	770,120	53%	2,140,543	205,524	10%	1,030,382	48%	-25%
Interest	200,000	200,000	81,871	41%	357,873	179%	486,922	36,188	7%	164,855	34%	117%
Misc	570,000	570,000	98,093	17%	429,264	75%	1,084,219	59,875	6%	396,496	37%	8%
Transfers In	3,345,530	3,345,530	3,000,000	90%	3,000,000	90%	3,319,743	3,000,000	90%	3,000,000	90%	0%
<b>Total</b>	<b>107,854,458</b>	<b>107,854,458</b>	<b>9,634,220</b>	<b>9%</b>	<b>37,917,999</b>	<b>35%</b>	<b>100,703,245</b>	<b>9,349,550</b>	<b>9%</b>	<b>39,673,200</b>	<b>39%</b>	<b>-4%</b>
<b>Utility Exp</b>												
Administration	157,347	157,347	13,721	9%	63,404	40%	286,151	11,398	4%	51,772	18%	22%
Financial Services	1,864,509	1,871,410	141,110	8%	700,405	37%	1,642,932	139,726	9%	637,472	39%	10%
Public Works	75,518,461	75,793,416	5,776,359	8%	30,665,538	40%	65,813,668	5,644,725	9%	28,700,782	44%	7%
Administrative Serv	212,775	212,775	11,324	5%	70,893	33%	178,586	8,586	5%	64,875	36%	9%
IT Serv	2,969,659	3,036,602	185,969	6%	1,019,957	34%	2,571,318	154,401	6%	919,874	36%	11%
Engineering Serv	4,080,047	4,105,364	276,818	7%	1,496,440	36%	3,875,651	268,347	7%	1,438,375	37%	4%
Non-departmental	17,076,564	17,076,558	13,342,665	78%	13,341,595	78%	16,448,569	12,385,243	75%	12,385,242	75%	8%
<b>Total</b>	<b>101,879,362</b>	<b>102,253,472</b>	<b>19,747,966</b>	<b>19%</b>	<b>47,358,232</b>	<b>46%</b>	<b>90,816,875</b>	<b>18,612,426</b>	<b>20%</b>	<b>44,198,392</b>	<b>49%</b>	<b>7%</b>
Rev-Exp	5,975,096	5,600,986	(10,113,746)		(9,440,233)		9,886,370	(9,262,876)		(4,525,192)		
<b>Utility Stormwater</b>												
Revenue	3,998,821	3,998,821	329,995	8%	1,644,611	41%	3,810,970	291,150	8%	1,570,332	41%	5%
Expenses	3,360,332	3,623,664	457,409	13%	1,094,542	30%	3,870,457	494,236	13%	1,819,429	47%	-40%
Rev-Exp	638,489	375,157	(127,414)		550,069		(59,487)	(203,086)		(249,097)		
<b>Environmental</b>												
Revenue	17,386,179	17,386,179	1,496,829	9%	7,221,221	42%	16,367,092	1,358,433	8%	6,214,097	38%	16%
Expenses	17,385,988	17,452,973	1,421,844	8%	6,388,420	37%	16,188,496	1,339,747	8%	5,556,424	34%	15%
Rev-Exp	191	(66,794)	74,985		832,801		178,596	18,686		657,673		