

**CITY OF FRISCO
COMMUNITY DEVELOPMENT CORPORATION
BUDGET SUMMARY
FISCAL YEAR 2018-2019**

| Draft 9-5-18 | ACTUAL FY 2016-17 | ORIGINAL BUDGET FY 2017-18 | YEAR END REV BGT FY 2017-18 | PROPOSED BUDGET FY2018-19 |
|--|----------------------|----------------------------------|-----------------------------------|---------------------------------|
| Fund Balance, Beginning | 102,468,651 | 70,642,828 | 97,964,863 | 79,157,907 |
| Receipts: | | | | |
| Sales Tax Receipts | 20,136,644 | 21,166,240 | 22,032,198 | 23,574,452 |
| Interest Income | 545,701 | 460,000 | 460,000 | 460,000 |
| Rental Income | 795,277 | 868,236 | 839,436 | 855,898 |
| Frisco Discovery Center Revenue | 105,339 | 66,000 | 66,000 | 78,000 |
| Miscellaneous | 35 | - | 10,000 | - |
| Contributions | 19,844 | - | - | - |
| Proceeds Land Conveyance/Sale | 1,168,298 | 1,128,204 | - | 3,128,204 |
| Bond/Loan Proceeds | - | - | - | - |
| Interfund Transfers-Debt Contributions | 1,685,415 | 2,787,728 | 2,787,728 | 2,790,255 |
| Total Revenue | 24,456,553 | 26,476,408 | 26,195,362 | 30,886,809 |
| Funds Available | 126,925,204 | 97,119,236 | 124,160,225 | 110,044,716 |
| Deductions: | | | | |
| Operating Expenditures | 436,943 | 777,320 | 988,324 | 609,396 |
| Capital Outlay | 129,899 | 18,750,000 | 430,868 | 18,796,093 |
| Appropriation-City Commitments | 8,129,383 | 8,003,892 | - | - |
| Appropriation-TIRZ Fund | | | 2,348,632 | 2,361,823 |
| Appropriation-Debt Fund | | | 1,380,821 | 1,383,696 |
| Economic Incentives | 1,308,013 | 1,431,580 | 1,927,414 | 2,070,000 |
| Interfund Transfers-CIP | 12,415,806 | 2,345,700 | 27,029,577 | 9,300,000 |
| Principal | 3,698,235 | 3,803,375 | 6,774,677 | 6,825,209 |
| Interest/Fiscal Charges | 2,842,062 | 2,713,089 | 4,122,005 | 3,914,420 |
| Total Deductions | 28,960,341 | 37,824,956 | 45,002,318 | 45,260,637 |
| Fund Balance, Ending | 97,964,863 | 59,294,280 | 79,157,907 | 64,784,079 |
| Assigned General Reserve | 4,843,583 | 5,048,665 | 5,141,196 | 5,491,113 |
| Assigned Capital Maint Reserve | 100,000 | 100,000 | 100,000 | 100,000 |
| Assigned Land Held for Resale | 15,124,284 | 15,124,283 | 33,050,830 | 33,050,830 |
| Non spendable - Prepaids | 1,432 | - | 0 | 0 |
| Escrow for Exide Land | 16,889,715 | 909,506 | 16,889,715 | 889,715 |
| Restricted for Future Construction | 24,363,875 | - | - | - |
| Restricted Bond Reserve Fund | 3,486,267 | 3,142,040 | 3,486,267 | 3,486,267 |
| Unassigned Fund Balance | \$ 33,155,707 | \$ 34,969,786 | \$ 20,489,899 | \$ 21,766,154 |

The Frisco Community Development Corporation (FCDC) benefits the City and its citizens by developing recreational resources. It operates primarily within the geographic boundaries of the City. The capital expenditures for FY 2019 are \$16,010,000 for the purchase of Exide land, \$1,960,000 for water/sewer/detention infrastructure, \$750,000 for relocation of a communications tower, \$44,757 for the Mini Train design costs and \$31,336 for the Museum of the American Railroad construction costs. Transfers for projects include \$1,000,000 for Northwest Community Park design costs, \$1,300,000 for Northeast Community Park Phase 2 Design, \$2,000,000 for the Sonntag Hike and Bike Trail and \$5,000,000 for a reuse waterline to the Warren Sports Complex.

The assigned general reserve has been established as a board policy; 25% of the annual sales tax revenue and interest income is set aside for future needs. Additionally there is a capital maintenance reserve for operations of the Frisco Discovery Center and there is an assignment of Fund Balance for Land Held for Resale. City staff assist the board members. Debt schedules for the FCDC can be found in the Debt Service section of this budget document.

**Frisco Community Development Corporation
FY19 Proposed Budget**

approved 8/17/17 Draft 9/5/18 Draft 9/5/18

| Revenue: | Actual FY17 | Approved FY18 Budget | Year End Revised FY18 Budget | Proposed FY19 Budget |
|--|------------------------|---------------------------------|---|---------------------------------|
| General Sales/Use Tax | 20,136,644 | 21,166,240 | 22,032,198 | 23,574,452 |
| Interest Income | 545,701 | 460,000 | 460,000 | 460,000 |
| Rental Income | 795,277 | 868,236 | 839,436 | 855,898 |
| Frisco Discovery Center revenue | 105,339 | 66,000 | 66,000 | 78,000 |
| Bond Proceeds (incl refunding) | | | | |
| Misc | 35 | - | 10,000 | - |
| Contributions | 19,844 | - | - | - |
| Sale of Fixed Assets/Gain-Land Held for Resale | 1,168,298 | 1,128,204 | - | 3,128,204 |
| Interfund Transfers-City/EDC | 1,685,415 | 2,787,728 | 2,787,728 | 2,790,255 |
| Total Revenue | 24,456,553 | 26,476,408 | 26,195,362 | 30,886,809 |
| Expenditures: | | | | |
| Operations: | | | | |
| Frisco Discovery Center 03055 | 398,553 | 717,320 | 912,824 | 533,896 |
| GEA (CFS) Beal Bldg 03059 | 1,760 | 5,000 | 5,000 | 5,000 |
| Weir Property 03054 | - | - | 500 | 500 |
| Contract Services: | | | | |
| Audit Fees | - | 5,000 | 5,000 | 5,000 |
| Contingency/Legal fees | 36,630 | 50,000 | 65,000 | 65,000 |
| Operating Expenditures | 436,943 | 777,320 | 988,324 | 609,396 |
| Projects/Capital Outlay: | | | | |
| New Park/Project Development: | | | | |
| Exide Property-Remediation/winding down costs | 3,474 | - | 8,000 | 10,000 |
| Exide Property | | 16,000,000 | - | 16,000,000 |
| Railroad Museum Mini Train 13703 | | - | 44,757 | 44,757 |
| Museum of American Railroad Ph II Envir-Constr 16701 | 100,780 | - | 31,336 | 31,336 |
| Relocate Communication Tower - Luminant at Preston | | 750,000 | - | 750,000 |
| Water/sewer/detention/infrastructure batch plants | | 2,000,000 | 40,000 | 1,960,000 |
| Frisco Railyard improvements 16822 | 25,645 | - | - | - |
| Sci Tech Impvmts-Maker Space 17703 | | - | 306,775 | - |
| Transfers: | | | | |
| Dog Park 08149 - Expansion | 232,312 | - | 339,367 | - |
| Dr Pepper Ballpark improvements 15110 | 4,630 | 145,700 | 286,270 | - |
| Museum of the American RR Phase II incl matching 10122 | 18,850 | - | - | - |
| Toyota Stadium Improvements 16105 | 12,160,014 | - | 23,903,940 | - |
| Northwest Community Park Phase I 16117 | | 1,000,000 | - | 1,000,000 |
| Bacchus Park - Treehouse Platform 16112 | | 1,200,000 | - | - |
| Warren Park decel entrance, park exit lanes 17101 | | - | 2,500,000 | - |
| Northeast Community Park Phase 2 Design 19105 | | | | 1,300,000 |
| Sonntag Hike & Bike Trail 19106 | | | | 2,000,000 |
| Upper Reuse Waterline-Warren Sports 80625-19601 | | | | 5,000,000 |
| Econ Incent Boys&Girls Club 77579000-68990-17702 | 50,000 | - | 200,000 | - |
| Econ Incent-Sci Tech Impvmts-Maker Space 17703 | | - | - | - |
| Econ Incent-Sci Tech Lego 77579000-68990-17701 | 5,000 | - | - | - |
| Econ Incentives/Sales Tax Grants13809,17811,16819 | 1,253,013 | 1,431,580 | 1,727,414 | 2,070,000 |
| Debt Serv-Tsfr to TIRZ Fund | | | 2,348,632 | 2,361,823 |
| Debt Serv-Tsfr to Debt Fund | | | 1,380,821 | 1,383,696 |
| Debt Serv-Sports,Soccer,MUEC,Hotel,City Commitments | 8,129,383 | 8,003,892 | - | - |
| Bond Principal | 1,375,000 | 2,660,000 | 5,630,000 | 5,795,000 |
| Note Principal (181 acres Luminant)(13.0177 acres to FD) | 2,323,235 | 1,143,375 | 1,144,677 | 1,030,209 |
| Interest Expense | 2,361,886 | 2,324,699 | 3,667,467 | 3,489,846 |
| Interest Expense-Note (181 acres Luminant) | 475,926 | 385,890 | 450,288 | 420,324 |
| Bond Issuance Expense | - | - | - | - |
| Paying Agent Fees | 4,250 | 2,500 | 4,250 | 4,250 |
| Total Expenditures | 28,960,341 | 37,824,956 | 45,002,318 | 45,260,637 |
| Revenue Over (Under) Expenditures | (4,503,788) | (11,348,548) | (18,806,956) | (14,373,828) |

Frisco Community Development Corporation
 Frisco Discovery Center - Estimated Costs FY18, FY19
 9/5/2018

| Description | 8/10/2017 Approved Budget FY18 | Appvd 5/17/18 Amended Budget FY18 | draft 9/5/18 Revised Yr End Bgt FY18 | draft 9/5/18 Proposed Budget FY19 |
|---|---|--|---|--|
| Salaries & Benefits | 250,000 | 250,000 | 260,000 | 265,000 |
| Utilities net of reimbs | 27,000 | 27,000 | 27,000 | 27,000 |
| Maint, Facilities, Misc Operations | 88,250 | 89,830 | 91,330 | 148,546 |
| Birdbath, stone benches for pollinator garden 79200-03055 impvrnts | - | - | - | 1,350 |
| Lightboard/console Black Box Theater 79400-03055 equip | - | - | - | 7,000 |
| Grid and lighting Spec Events Rm 2 79400-03055 equip | - | - | - | 50,000 |
| Mobile seating-alternative space-Spec Events Rm 2 79470-03055 furn/fixt | - | - | - | 10,000 |
| Picnic tables for new pavillion 79470-03055 furn/fixt | - | - | - | 25,000 |
| Signage 79400-03055 | | 11,350 | 11,350 | - |
| Surveillance cameras 79400-03055 | | 16,168 | 16,168 | - |
| Painting | | | | |
| Scissor lift | | | | |
| Replacement Sinks for Main Bathrooms (3) 62100-03055 | 8,570 | 8,570 | 8,570 | - |
| LED Lighting in Black Box Theater 61355-03055 | 9,000 | 9,000 | 9,000 | - |
| Multipurp Rm Upgrade(Adjacent to Former Sci-Tech Maker Space) 79200-03055 | 32,000 | 82,000 | 100,000 | - |
| Driveway/Dock Widening/Reconfiguration 79200-03055 | 20,000 | 20,000 | 20,000 | - |
| Lunch Pavilion/Concrete Pad/Overhang 79200-03055 | 200,000 | 200,000 | 200,000 | - |
| Gallery Track Lighting 79200-03055 | 17,500 | 17,500 | 17,500 | - |
| Exterior Illuminated Sign for Tollroad 79470-03055 | 50,000 | - | - | - |
| New HVAC rooftop unit, installation, Maker Space 68140-03055 | 15,000 | 15,000 | 136,906 | - |
| Pollinator garden/entry landscape 68145-03055 | | 15,000 | 15,000 | - |
| Grand Total | 717,320 | 761,418 | 912,824 | 533,896 |
| Detail Maint, Facilities, Misc Operations: | Est FY18 | Est FY18 | Est FY18 | Est FY19 |
| F16 est per YTD Budget-Actual 7/12/16: | | | | |
| FY 17 Detail per Next yr Budget Report: | | | | |
| <u>Maint, Facilities, Misc Operations:</u> | | | | |
| Office Supplies | 425 | 425 | 425 | 425 |
| Food & Provisions | 100 | 100 | 100 | 100 |
| Uniforms | 500 | 500 | 500 | 500 |
| Small Tools | 100 | 100 | 100 | 100 |
| Janitorial Supplies | 150 | 150 | 150 | 150 |
| Electrical Supplies | 5,000 | 5,000 | 2,000 | 5,000 |
| Hardware | 180 | 180 | 180 | - |
| Software | 756 | 756 | 756 | - |
| Software Maintenance | 750 | 750 | 750 | 750 |
| Equip-lamps, gaff tape, rope, misc cables | 1,400 | 1,400 | 1,400 | 1,200 |
| Bldg Maint, misc maintenance, carpet shampooing | 9,706 | 9,706 | 22,206 | 11,600 |
| Exterminating | 1,500 | 1,500 | 1,500 | 1,500 |
| Sod, repl plants | 900 | 900 | 900 | - |
| HVAC Maint-repair/replace hvac unit est 30,000 | 19,407 | 19,407 | 11,407 | 34,407 |
| Cell Phones new-iphone and service for technical director | 636 | 636 | 636 | 2,272 |
| Outside printing | 1,130 | 1,130 | 1,130 | 1,130 |
| Professional svcs-New-musicians for Chamber Series 5 events | - | - | - | 15,000 |
| Contr svc: clean, floormats, grounds, syst tests, piano tuning; \$25K paint/elec spec events rm 2 | 40,367 | 40,367 | 40,367 | 67,767 |
| Certifications | 1,120 | 1,120 | 1,120 | 470 |
| Mileage reimbursements | 503 | 503 | 503 | 400 |
| Travel/Meals/Lodging | 170 | 1,200 | 1,200 | 1,445 |
| Seminars | 200 | 750 | 750 | 1,130 |
| Copier charges | 3,200 | 3,200 | 3,200 | 3,200 |
| Postage | 50 | 50 | 50 | - |
| Total Maint, Facilities, Misc Operations | 88,250 | 89,830 | 91,330 | 148,546 |