

**CITY OF FRISCO
COMMUNITY DEVELOPMENT CORPORATION
BUDGET SUMMARY
FISCAL YEAR 2017-2018**

DRAFT 8/10/17	ACTUAL FY 2015-16	APPROVED BUDGET FY 2016-17	REVISED BUDGET FY 2016-17	PROPOSED BUDGET FY 2017-18
Fund Balance, Beginning	58,737,220	63,605,743	102,468,651	70,642,828
Receipts:				
Sales Tax Receipts	18,913,126	19,168,726	19,781,533	21,166,240
Interest Income	287,038	240,000	460,000	460,000
Bond Proceeds (refunding)	-	-	-	-
Rental Income	755,345	831,586	808,607	868,236
Frisco Discovery Center Revenue	60,681	62,700	75,000	66,000
Miscellaneous	198	-	-	-
Contributions	-	-	19,845	-
Proceeds Land Conveyance/Sale	-	-	1,168,019	1,128,204
Bond/Loan Proceeds	39,501,154	-	-	-
Interfund Transfers-Debt Contributions	1,165,095	1,685,415	1,685,415	2,787,728
Total Revenue	60,682,637	21,988,427	23,998,419	26,476,408
Funds Available	119,419,857	85,594,170	126,467,070	97,119,236
Deductions:				
Operating Expenditures	323,346	508,200	531,250	777,320
Capital Outlay	126,541	17,527,500	202,518	18,750,000
Matching Grants	32,071	-	-	-
Appropriation-City Commitments	7,102,710	8,407,482	7,703,284	8,003,892
Economic Incentives	1,217,872	1,499,400	1,683,590	1,431,580
Interfund Transfers-CIP	4,211,532	4,640,000	39,159,114	2,345,700
Principal	1,350,000	1,375,000	3,711,250	3,803,375
Interest/Fiscal Charges	2,587,134	2,765,126	2,833,236	2,713,089
Total Deductions	16,951,206	36,722,708	55,824,242	37,824,956
Fund Balance, Ending	102,468,651	48,871,462	70,642,828	59,294,280
Assigned General Reserve	4,495,573	4,477,332	4,639,486	5,048,665
Assigned Capital Maint Reserve	100,000	100,000	100,000	100,000
Assigned Land Held for Resale	16,292,514	16,068,160	15,124,283	15,124,283
Escrow for Exide Land	16,909,506	909,440	16,909,506	909,506
Restricted for Future Construction	36,470,065	-	-	-
Restricted Bond Reserve Fund	3,142,040	2,945,293	3,142,040	3,142,040
Unassigned Fund Balance	\$ 25,058,953	\$ 24,371,237	\$ 30,727,513	\$ 34,969,786

The Frisco Community Development Corporation (FCDC) benefits the City and its citizens by developing recreational resources. It operates primarily within the geographic boundaries of the City. The capital expenditures for FY 2018 are \$16,000,000 for the purchase of Exide land, \$2,000,000 for water/sewer detention infrastructure and \$750,000 for relocation of a communications tower. Transfers for projects include \$1,000,000 for Northwest Community Park design costs, \$1,200,000 for the Bacchus Park Treehouse Platform and \$145,700 for Dr Pepper Ballpark Improvements.

The assigned general reserve has been established as a board policy; 25% of the annual sales tax revenue and interest income is set aside for future needs. Additionally there is a capital maintenance reserve for operations of the Frisco Discovery Center and there is an assignment of Fund Balance for Land Held for Resale. City staff assist the board members. Debt schedules for the FCDC can be found in the Debt Service section of this budget document.

Frisco Community Development Corporation
Draft FY18 Proposed Budget

	Actual FY16	Approved 9/15/16 FY17 Budget	Draft 8/10/17 Year End Revised FY17 Budget	Draft 8/10/17 Proposed FY18 Budget
Revenue:				
General Sales/Use Tax	18,913,126	19,168,726	19,781,533	21,166,240
Interest Income-Sales Tax	287,038	240,000	460,000	460,000
Rental Income	755,345	831,586	808,607	868,236
Frisco Discovery Center revenue	60,681	62,700	75,000	66,000
Misc	198	-	-	-
Contributions	-	-	19,845	-
Proceeds on Sale/Conveyance of Land	-	-	1,168,019	1,128,204
Bond/Loan Proceeds	39,501,154	-	-	-
Interfund Transfers-City/EDC	1,165,095	1,685,415	1,685,415	2,787,728
Total Revenue	60,682,637	21,988,427	23,998,419	26,476,408
Expenditures:				
Operations:				
Frisco Discovery Center 03055	265,257	458,200	471,250	717,320
GEA (CFS) Beal Bldg 03059	1,985	5,000	5,000	5,000
Contract Services:				
Museum of Amer Railroad Ph II Env-Contract Svcs 16701	38,356	-	-	-
Audit Fees	5,000	5,000	5,000	5,000
Contingency/Legal fees	12,676	40,000	50,000	50,000
Operating Expenditures	323,274	508,200	531,250	777,320
Projects/Capital Outlay:				
New Park/Project Development:				
Frisco Discovery Ctr Facil Impvmts Phase II (NVM)15701	26,917			
Exide Property-Remediation/winding down costs	72			
Frisco Discov Ctr Facil Impvmts-Museum Exh Area 15702	20,096			
Exide Property	-	16,000,000	-	16,000,000
Railroad Museum Mini Train 13703	-		44,757	-
Museum of American Railroad Ph II Envir-Constr 16701	79,528		132,116	-
Matching Grant to National Videogame Museum 15701	32,071	-	-	-
Beal Building Roof 03059	-	1,527,500	-	-
Relocate Communication Tower - Luminant at Preston	-	-	-	750,000
Water/sewer/detention/infrastructure batch plants	-	-	-	2,000,000
Frisco Railyard improvements 16822	-	-	25,645	-
Transfers:				
Dog Park 08149 - Expansion	28,321	-	571,679	-
FAC Expansion 12110	381,234	-	-	-
Dr Pepper Ballpark improvements 15110	865,932	-	4,630	145,700
Museum of the American RR Phase II incl matching 10122	-	-	18,850	-
Toyota Stadium Improvements 16105	2,936,045	-	36,063,955	-
Northwest Community Park Phase I 16117	-	940,000	-	1,000,000
Bacchus Park - Treehouse Platform 16112	-	1,200,000	-	1,200,000
Warren Park decel entrance, park exit lanes 17101	-	2,500,000	2,500,000	-
Econ Incent Boys & Girls Club-Match 77579000-68990-17702	-	-	250,000	-
Econ Incent-Match Sci Tech Impvmts-Maker Space 17703	-	-	125,000	-
Econ Incent-Match Sci Tech Lego 77579000-68990-17701	-	-	7,500	-
Econ Incentives/Sales Tax Grants 13809, 16816, 16817	1,217,872	1,499,400	1,301,090	1,431,580
Debt Serv-Sports,Soccer,MUEC,Hotel,City Commitments	7,102,710	7,794,634	7,703,284	8,003,892
Debt Serv-Tsfr for TIRZ 5	-	612,848	-	-
Bond Principal	1,350,000	1,375,000	1,375,000	2,660,000
Note Principal (181 acres Luminant)(13.0177 acres to FD)	-	-	2,336,250	1,143,375
Interest Expense	1,680,158	2,361,886	2,361,886	2,324,699
Interest Expense-Note (181 acres Luminant)	412,718	400,740	468,850	385,890
Bond Issuance Expense	492,163			
Paying Agent Fees	2,095	2,500	2,500	2,500
Total Expenditures	16,951,206	36,722,708	55,824,242	37,824,956
Revenue Over (Under) Expenditures	43,731,431	(14,734,280)	(31,825,823)	(11,348,548)

Frisco Community Development Corporation
 Frisco Discovery Center - Estimated Costs FY16 & FY17
 Draft 8/10/17

Draft
 8/10/2017

Description	Est FY16	Est FY17	Appvd 3/16/17 Amended Budget FY17	Proposed Budget FY18
Salaries & Benefits	150,000	250,000	250,000	250,000
Utilities net of reimbs	27,000	27,000	27,000	27,000
Maint, Facilities, Misc Operations	91,000	91,000	91,000	88,250
Signage	-	15,000	15,000	
Surveillance cameras	-	8,000	8,000	
Painting	-	43,000	43,000	
Scissor lift	-	24,200	37,250	
Replacement Sinks for Main Bathrooms (3)				8,570
LED Lighting in Black Box Theater				9,000
Multipurpose Room Upgrade (Former Sci-Tech Maker Space)				32,000
Driveway/Dock Widening/Reconfiguration				20,000
Lunch Pavillion/Concrete Pad/Overhang				200,000
Gallery Track Lighting				17,500
Exterior Illuminated Sign for Tollroad				50,000
New HVAC rooftop unit and installation				15,000
Grand Total	268,000	458,200	471,250	717,320

Detail Maint, Facilities, Misc Operations:

	Est FY16	Est FY17	Est FY17 Amd	Est FY18
F16 est per YTD Budget-Actual 7/12/16:				
FY 17 Detail per Next yr Budget Report:				
<u>Maint, Facilities, Misc Operations:</u>				
Office Supplies	1,575	425	425	425
Food & Provisions	-	200	200	100
Uniforms	-	500	500	500
Small Tools	-	100	100	100
Janitorial Supplies	3,205	300	300	150
Electrical Supplies	2,065	1,800	1,800	5,000
Furn-Office	-	3,345	3,345	-
Hardware	4,319	-	-	180
Software	360	-	-	756
Software Maintenance	-	-	-	750
Equip-portable sink, lamps	132	4,900	4,900	1,400
Bldg Maint, trashbins, carpet shampooing	5,613	10,704	10,704	9,706
Exterminating	800	800	800	1,500
Sod, repl plants	908	600	600	900
HVAC Maint	20,500	12,000	12,000	19,407
Telephone	1,040	-	-	-
Cell Phones	225	636	636	636
Outside printing	675	7,050	7,050	1,130
Contr svcs:janitorial,floormats,grounds,system tests	46,383	42,370	42,370	40,367
Certifications	-	1,420	1,420	1,120
Mileage reimbursements	-	400	400	503
Travel/Meals/Lodging	-	-	-	170
Seminars	-	200	200	200
Copier charges	3,200	3,200	3,200	3,200
Postage	-	50	50	50
Total Maint, Facilities, Misc Operations	91,000	91,000	91,000	88,250

perfect mind software maint
 lamps
 maint, carpet shampooing, chairs cleaned
 repl plants, addnl trees
 hvac replacement, maintenance
 Cert trng in OKC