

**FY18 ANNUAL BUDGET WORKSESSION  
AUGUST 7, 2017**

*General  
Fund*

**UTILITY  
FUNDS**

*Revenue -  
Expenditures*



**Debt  
Service  
Fund**

**EXCELLENCE IN MOTION**

**PERSONNEL**

**EDC**

**Capital  
Projects Fund**

**CDC**

# *General Fund*

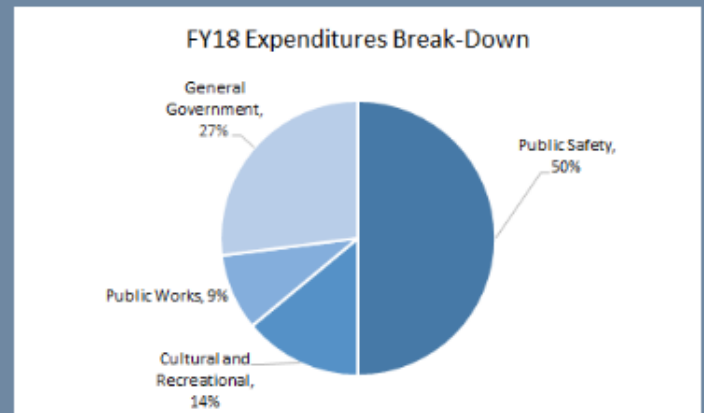
- \$26.5 Billion Assessed Value
- \$1.5 Billion in New Value
- \$750 Million in Revalue
- Tax Rate Proposed at \$0.4466
- Ending Unassigned Fund Balance of \$47 Million

# *Revenue - Expenditures*

- FY18 Estimated Revenues are \$155 Million
  - Ad Valorem Taxes are 48% of the total
  - Sales Taxes are 27% of the total
- FY18 Expenditures are \$155 Million
  - Salaries are 69% of the total
  - Operations are 26%
  - Capital is 4%
  - Transfers are 1%

# Revenue - Expenditures, cont.

- FY18 Expenditures Breakdown:
  - 50% Public Safety
  - 14% for Cultural and Recreational
  - 9% Public Works
  - 27% General Government
- FY18 Capital Total Cost is \$6.6 Million



# PERSONNEL



- 51 Positions in General Fund - Total Cost of \$3.9 Million
  - 54% Supporting Public Safety
- 9 Positions in Utility Fund - Total Cost of \$1.2 Million
- 3 Positions in Stormwater Fund - Total Cost of \$304 Thousand
- 3% Merit plus Market Adjustments - Total Cost of \$4.7 Million
- Insurance savings - no increase being passed on to employees in FY18

# UTILITY FUNDS

- FY18 Revenue estimated at \$94.8 Million
- FY18 Expenses estimated at \$94.1 Million
- 10% Increase in NTMWD water rates to the City
- NTMWD represents 55% of Total Expense in the Utility Fund
- FY18 Ending Working Capital Estimated at \$38.6 Million
- Target of 180 Days Working Capital - FY18 estimate 144 Days
- Water and Sewer Proposed Rate Increase of Approximately 6%
- While not finalized, a Solid Waste increase of 8.7% is proposed
- No increase in Stormwater rates

# Debt Service Fund

- 35% of Total Tax Rate
- Sold \$49 Million in Bonds in FY17
- Increase in total Debt Service cost for FY18 of \$3 Million
- Remaining Authorized and Unissued Bonds of \$120.9 Million
- Anticipated Bond Election needed in May 2019

# Capital Projects Fund

- \$325 Million for FY17 & FY18
  - \$141 Million in Facilities
  - \$131 Million in Thoroughfare Improvements
  - \$53 Million in Parks and Hike & Bike Trail Improvements
- Land Acquisition for Parks is a high priority
- Obtaining Permit from Corp of Engineers for Grand Park Lake is high priority





# CDC

- FY18 Estimated Revenue of \$24.9 Million
- FY18 Estimate Expenditures of \$38.4 Million
  - Operations of \$761 Thousand-Frisco Discovery Center
  - Incentives total estimate for FY18 of \$1.4 Million
  - Debt Appropriations for FY18 of \$15.1 Million
  - Capital Expense of \$21.1 Million
- Ending Unassigned Fund Balance of \$31.6 Million

# EDC

- FY18 Estimated revenue of \$22 Million
- FY18 Estimated expenditures of \$27.5 Million
  - Operations of \$5.4 Million - slight decrease from Revised FY17
  - Incentives total estimate for FY18 of \$8.8 Million
  - Debt Appropriations for FY18 of \$10.5 Million
- Ending Unassigned Fund Balance of \$27.3 Million