

**CITY OF FRISCO  
COMMUNITY DEVELOPMENT CORPORATION  
BUDGET SUMMARY  
FISCAL YEAR 2019-2020**

	ACTUAL FY 2017-18	ORIGINAL BUDGET FY2018-19	REVISED BUDGET FY 2018-19	PROPOSED BUDGET FY 2019-2020
Fund Balance, Beginning	97,964,863	79,157,907	82,716,801	62,318,154
Receipts:				
Sales Tax Receipts	21,749,510	23,574,452	22,074,452	22,515,941
Interest Income	835,560	460,000	1,035,000	770,000
Rental Income	830,649	855,898	850,678	870,139
Frisco Discovery Center Revenue	79,266	78,000	78,000	78,000
Miscellaneous	10,000	-	-	-
Contributions	-	-	25,000	5,000
Prior Year Expense Reclassified	-	-	598,088	-
Proceeds Land Conveyance/Sale	-	3,128,204	3,913,545	330,048
Interfund Transfers-Debt Contributions	2,787,728	2,790,255	2,790,255	2,792,011
<b>Total Revenue</b>	<b>26,292,713</b>	<b>30,886,809</b>	<b>31,365,018</b>	<b>27,361,139</b>
<b>Funds Available</b>	<b>124,257,576</b>	<b>110,044,716</b>	<b>114,081,819</b>	<b>89,679,293</b>
Deductions:				
Operating Expenditures	627,150	609,396	941,477	1,226,546
Capital Outlay	291,481	16,836,093	19,503,290	150,000
Appropriation-TIRZ Fund	2,348,632	2,361,823	2,361,823	3,487,655
Appropriation-Debt Fund	1,380,821	1,383,696	1,383,696	1,387,443
Economic Incentives	1,606,254	2,070,000	2,070,000	1,820,000
Interfund Transfers-CIP	24,301,478	11,260,000	13,147,775	3,700,000
Principal	6,834,677	6,825,209	8,391,734	8,731,052
Interest/Fiscal Charges	4,150,282	3,914,420	3,963,870	3,654,382
<b>Total Deductions</b>	<b>41,540,775</b>	<b>45,260,637</b>	<b>51,763,665</b>	<b>24,157,078</b>
<b>Fund Balance, Ending</b>	<b>82,716,801</b>	<b>64,784,079</b>	<b>62,318,154</b>	<b>65,522,215</b>
Assigned General Reserve	5,244,704	5,491,113	5,259,863	5,366,485
Assigned Capital Maint Reserve	100,000	100,000	100,000	100,000
Assigned Land Held for Resale	33,050,830	33,050,830	32,269,646	30,139,178
Escrow for Exide Land	17,124,827	889,715	-	-
Restricted for Future Construction	432,472	-	-	-
Restricted Bond Reserve Fund	3,536,553	3,486,267	3,536,553	3,536,553
<b>Unassigned Fund Balance</b>	<b>\$ 23,227,415</b>	<b>\$ 21,766,154</b>	<b>\$ 21,152,092</b>	<b>\$ 26,379,999</b>

The Frisco Community Development Corporation (FCDC) benefits the City and its citizens by developing recreational resources. It operates primarily within the geographic boundaries of the City. The capital expenditures for FY 2020 is \$150,000 for Zapstand kiosks at various park locations. Transfers for projects include \$1,200,000 for BF Phillips Phase 3 Design costs, \$500,000 for a classic garage/gas station at the Heritage Museum and \$2,000,000 for water/sewer/detention infrastructure.

The assigned general reserve has been established as a board policy; 25% of the annual sales tax revenue and interest income is set aside for future needs. Additionally there is a capital maintenance reserve for operations of the Frisco Discovery Center and there is an assignment of Fund Balance for Land Held for Resale. City staff assist the board members. Debt schedules for the FCDC can be found in the Debt Service section of this budget document.