

Affordable Housing in Frisco

Public Housing - The Frisco Housing Authority was created as a Housing Authority under the Texas Local Government Code in the early 1960s with federal funds. Its first construction was 20 units of public housing, 10 of which are located at 3rd and Maple and 10 of which are located at 2nd and Pecan.

The Housing Authority is overseen by a board of five Commissioners (four at large citizen appointments and one housing authority resident commissioner). All commissioners are appointed by the Mayor as detailed in Ordinance 01-10-72. Sue Kauefer is the Housing Authority's Executive Director. The City of Frisco does not oversee the operations of the Frisco Housing Authority.

The Frisco Housing Authority Board is responsible for ownership, maintenance, operation and legal compliance of the existing inventory of federally funded low-rent public housing in the City of Frisco.

Low Income Tax Credit Housing

256 units of **Low Income Tax Credit Housing** currently exist in Frisco.

- **Preston Trace Apartments**
 - 8660 Preston Trace Blvd.
 - 40 units – 30% - 60% AMFI
 - 1 bedroom - \$347 - \$607
 - 2 bedroom - \$412 - \$725
 - Section 8 voucher holders – 0
 - Occupancy rate - 100%
- **Stonebrook Village Apartments**
 - 7500 Rolling Brook Drive
 - 216 units – 100% at 60%AMFI
 - 1 bedroom - \$595
 - 2 bedroom – \$705 - \$725
 - 3 bedroom - \$820 - \$835
 - Section 8 voucher holders – 12
 - Occupancy rate -93%

Section 8 – Housing Choice Voucher Program

Officially known as the Housing Choice Voucher Program, the program provides partial rental payments to the landlord. The amount of rent per month varies from jurisdiction to jurisdiction. HUD will pay what it considers to be fair market value based on an assessment of the location of the apartment, its size, the kinds of amenities offered, and the tenant's income.

The program is administered through local housing authorities. Each housing authority had to apply to the federal government for the vouchers. Each housing authority tracks their vouchers. Frisco Housing Authority never applied for vouchers. There are no units **set aside** for voucher holders in the City of Frisco at this time. There are voucher holders living in Frisco. Voucher holders from other cities can negotiate with individual property owners in Frisco. The only way to determine the number of voucher holders in the city is to call various housing authorities and request the number of voucher holders that reside in Frisco. HUD does not track where Section 8 Voucher holders choose to live, nor do any other federal agencies. Therefore, there is no central repository that maintains this database.